



NIMBUS PROJECTS LIMITED

(formerly known as NCJ International Limited)
(An ISO 9001 : 2008 Certified Company)

CIN : L74899DL1993PLC055470

ENTERPRISE
REAL ESTATE

Date: February 13, 2019

To,
The Secretary,
Listing Department,
BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai-400001

Scrip Code: 511714
Scrip ID: NIMBSPROJ

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 13th February, 2019 under Regulations 30 read with Regulation 33 of SEBI (LODR), Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the Unaudited Financial Results ('UFR') based on IND-AS for the quarter ended December, 31 2018, as recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today, i.e. 13th February, 2019. Further, the Auditors have issued an unqualified Limited Review Report for the quarterly results.

The Meeting of Board of Directors of the Company commenced at 5:00 P.M. and concluded at 6:00 P.M.

The 'UFR' will be made available on the website of the Company i.e. www.nimbusprojectsLtd.com.

Kindly take the above information on record and acknowledge the receipt.

Thanking You
Yours faithfully

For Nimbus Projects Limited

Lalit Agarwal
(Company Secretary & Compliance officer)
M.No: F5902



Encl: as above



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

PART - I

Sr. No.	Particulars	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	65.10	118.19	132.71	403.45	547.44	733.23
2	Share of profit from joint venture Partnership Firms	-	-	60.97	0.00	-	-
3	Other Income	97.03	105.78	96.08	295.98	301.03	470.69
4	Total Revenue (1+2)	162.13	223.97	289.76	699.43	848.47	1203.92
5	Expenses						
	b. Cost of Construction / Sales	0.00	33.69	44.06	76.25	282.51	382.98
	d. Employee benefit expense	40.03	26.74	27.12	83.45	76.30	109.60
	e. Finance Costs	206.09	207.90	189.95	612.93	553.47	758.66
	f. Depreciation & amortisation expense	11.67	11.68	14.51	34.00	43.27	57.99
	g. Share of Losses from joint venture Partnership Firms	108.50	171.55	-	467.83	468.10	567.99
	h. Other expenses	17.97	21.32	25.92	55.70	58.10	102.89
	Total Expenses (a+b+c+d+e+f+g+h)	384.28	472.87	301.56	1330.18	1481.75	1980.11
6	Profit/(Loss) before Exceptional Items and tax (3-4)	(222.15)	(248.90)	(11.80)	(630.75)	(633.28)	(776.19)
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit/(Loss) before tax (5-6)	(222.15)	(248.90)	(11.80)	(630.75)	(633.28)	(776.19)
9	Tax Expenses						
	(a) Current tax	-6.72	2.68	16.21	21.60	16.21	17.90
	(b) Earlier tax	0.00	0.25	0.00	0.25	0.00	4.06
	(c) Deffered tax	0.10	0.12	4.86	0.87	(2.10)	(9.50)
	(d) MAT Credit Entitlement	0.00	0.00	(6.65)	0.00	(6.65)	(5.12)
10	Net Profit/(Loss) after tax (7-8)	(215.53)	(251.95)	(26.22)	(653.47)	(640.74)	(783.53)
11	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss						
	Remeasurement of the defined benefit plan	0.64	(0.40)	(0.30)	(0.16)	0.09	(0.86)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.16)	0.10	0.08	0.04	(0.03)	0.22
12	Total Comprehensive Income (9-10)	(216.01)	(251.65)	(26.00)	(653.35)	(640.80)	(782.89)
13	Paid-up equity Share Capital (face value @ Rs. 10/- per share)	743.80	743.80	743.80	743.80	743.80	743.80
14	Earning Per equity Share (of Rs. 10/- each):						
a)	Basic	(2.90)	(3.38)	(0.35)	(8.78)	(8.62)	(10.53)
b)	Diluted	(2.90)	(3.38)	(0.35)	(8.78)	(8.62)	(10.53)

Notes:

- The company adopted Indian Accounting Standards ("Ind As") from 01.04.2017 and accordingly standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind As 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016.
- The above financial results of the Company for the quarter and nine months ended 31st December 2018 were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on 13th February, 2019 and have been subjected to a "Limited Review" by the Statutory Auditors. The Ind As compliant corresponding figures for the 3 months & 9 months ended 31.12.2017 are also subjected to limited review.
- Share of loss from Joint Venture Partnership Firms for the quarter and nine months ended 31.12.2018 is based on its unaudited financial results prepared under Standards ("Ind as"), which have been subjected to Limited Review by the respective Statutory Auditors of the Joint Venture Partnership Firms.
- The Company is engaged only in real estate development and related activities and hence there are no reportable segments as per Ind As 108 - Operating segments.
- Previous Year figures have been regrouped/recast wherever necessary

Place New Delhi
Date 13.02.2019



For and on behalf of the Board
Nimbus Projects Limited

BIPIN AGARWAL
(MANAGING DIRECTOR)



Limited Review Report

**The Board of Directors
NIMBUS PROJECTS LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of **Nimbus Projects Limited** ("the Company") for the quarter and nine months ended December 31, 2018, prepared by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to operate moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes share of Profit/ Loss from four Partnership Firms for quarter and nine months ended 31.12.18 which is based on unaudited financial information of two Firms which have not been reviewed by us. These financial information have been reviewed by their Statutory Auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts included in respect of these two Partnership Firms is based solely on the review reports of the other Auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed; or that it contains any material misstatement.

For OSWAL SUNIL & COMPANY

Chartered Accountants

Firm Registration No. 016520N

(CA Naresh Kumar)

Partner

Membership No. 085238



Place: New Delhi

Date : 13th February, 2019