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July 21, 2020

To,  
**BSE Ltd.,**  
**Listing Department,**  
P.J. Towers, 1st Floor,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir,

**Sub:** Intimation of acquisition of a foreign Company to be the Wholly Owned subsidiary of Prime Urban Development India Limited

**Ref.:** Scrip Code: 521149

Pursuant to the provisions of Regulation 30 of SEBI LODR, please be informed that Prime Urban Development India Limited will be acquiring a foreign Company in the USA to be its wholly owned subsidiary, details of which are mentioned below:

Sr. No.	Particulars	Details
a)	name of the target entity, details in brief such as size, turnover etc.;	<b>Name:</b> Prime Urban North America INC <b>Authorized Capital:</b> 10,00,000 shares of USD 0.10 each = USD 100,000 <b>Paid up share Capital:</b> 100,000 shares of USD 0.10 each = USD 10,000 <b>Turnover:</b> Nil being a new Company
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
c)	industry to which the entity being acquired belongs;	Project management consultancy services in the U.S.A.
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To provide project management, marketing, and manufacturing and operations management services in the U.S.A.

**PRIME URBAN**<sup>®</sup>  
DEVELOPMENT INDIA LTD.  
(A PATODIA GROUP COMPANY)

**Registered Office :** No.83, 3rd Floor, Plot No.4, Avinashi Main Road, Near Petrol Bunk, Asher Nagar, Tirupur - 641 603. Ph.: (0) 91-421-4242061/62 Ext 803.

Our Website : [www.ptlonline.com](http://www.ptlonline.com) / [www.primeurban.in](http://www.primeurban.in)

**GST No :** 33AABCP9571D12H **PAN NO :** AABCP9571D **CIN No :** L70200 TZ1936 PLC 000001.

**Corporate Office :** 106, Mittal Chambers 10th Floor 228, Nariman Point, Mumbai - 400 021.

Ph.: 022-61645000, **GST No :** 27AABCP9571D229

**Export Office :** B-41 ,Ground Floor, Cotton Exchange Building, Cotton Green Rly Stn,

Avenue 3rd Boundary Road, Kalachowky, Mumbai - 400033.

Tel. No.+91-22-23787608 / 23787600



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e)	brief details of any governmental or regulatory approvals required for the acquisition;	No
f)	indicative time period for completion of the acquisition;	Not applicable
g)	nature of consideration -whether cash consideration or share swap and details of the same;	Cash
h)	cost of acquisition or the price at which the shares are acquired;	The shares will be acquired @ USD 0.10 each at par.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	The Company will be acquiring controlling shares in Prime Urban North America INC to be its WOS
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Prime Urban North America INC, incorporated on 20.02.2019 to carry on the business of providing project management, marketing, and manufacturing and operations management services in the U.S.A. The proposed WOS is yet to commence its business operations. <b>History of last 3 years turnover: N.A.</b>

For Prime Urban Development India Limited

Sd/-

Darshi Shah

Company Secretary & Compliance Officer

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**Corporate Office :** 106, Mittal Chambers 10th Floor 228, Nariman Point, Mumbai - 400 021.

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