

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 517206	Company Symbol: LUMAXIND

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/ Ma'am,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other Regulations, as may be applicable (hereinafter referred to as "the Listing Regulations"), we would like to inform that the Board of Directors, at their Meeting held today i.e. **Friday, the 26th March, 2021**, has *inter-alia*, considered and approved the following matters:

1. Capital Expenditure amounting up to Rs. 80 Crores for setting up of the Company's new manufacturing unit(s) in Sanand, Gujarat to cater to the orders received from MG Motors and Other customers. The total Capex will be funded by mix of Debt and internal accruals and peak annualized turnover is expected to be approximately Rs 150 crs post commissioning. The project is expected to be operational by Q3 FY 22.
2. Setting up of an office in Czech Republic to strengthen the technological capabilities of the Company.

The Company will notify the stock exchange(s) regarding the commencement of commercial production of Sanand unit(s) in due course.

You are requested to kindly take the above information in your records.

Thanking You,

For **LUMAX INDUSTRIES LIMITED**


PANKAJ MAHENDRU
COMPANY SECRETARY
M. NO. A28161

