



# Warren Tea Limited

By Courier

WTL/SEC/S-2

9<sup>th</sup> August, 2019

The General Manager,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
- Scrip Code 508494

The Secretary  
The Calcutta Stock Exchange Limited ,  
7 Lyons Range,  
Kolkata 700 001  
- Scrip Code 33002

Dear Sir,

## Unaudited Financial Results

This is further to our letter WTL:SEC:S-2 dated 31<sup>st</sup> July 2019.

Enclosed please find the Unaudited Financial Results for the First Quarter Ended 30<sup>th</sup> June, 2019 which has been approved by the Board of Directors at its meeting held today. The same will be posted on the Company's website, [www.warrentea.com](http://www.warrentea.com). We would request you to place the said results on the website of your Exchange.

We also enclose a copy of the 'Limited Review' Report by Messrs B M Chatrath & Co. LLP., Auditors of the Company in respect of the aforesaid Quarter, which was duly placed before the Board at the aforesaid Meeting.

This may be treated as compliance with the requirements of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,  
WARREN TEA LIMITED

(SIDDHARTHA ROY)  
PRESIDENT- LEGAL  
& COMPANY SECRETARY

Encl : as above.

CIN : L01132AS1977PLQ001706 ■ website : [www.warrentea.com](http://www.warrentea.com)

---

Corporate Office : 'Suvira House', 4B, Hungerford Street, Kolkata 700 017  
Telephone : 2287 2287, Fax : 2289 4444, E-mail : [corporate@warrentea.com](mailto:corporate@warrentea.com)  
Registered Office : Deohall Tea Estate, P.O. Hoogrijan, Dist. Tinsukia, Assam 786 601

**WARREN TEA LIMITED**

Registered Office: Deohall Tea Estate

P.O. Hoogrijan, Dist. Tinsukia, Assam 786 601.

Tel : +91 95310 45098, CIN: L01132AS1977PLC001706

Email : corporate@warrentea.com, Website: www.warrentea.com



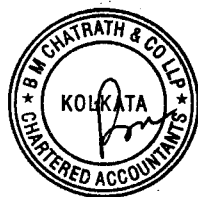
Warren Tea Limited

**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE FIRST QUARTER ENDED 30TH JUNE, 2019**

(Figures in ₹ lakhs)

PARTICULARS	Quarter Ended On			Year Ended On
	30.06.2019	31.03.2019	30.06.2018	31.03.2019 (Audited)
1 Revenue from Operations	3660	1570	2834	11850
2 Other Income	19	95	72	101
3 Total Income	3679	1665	2906	11951
4 Expenses				
a) Consumption of Stores and Spare Parts	523	273	547	1423
b) Changes in inventories of Finished Goods and Work-in-Progress	(951)	938	(1179)	(313)
c) Employee Benefits Expense	2860	1802	2821	10012
d) Finance Costs	120	115	92	404
e) Depreciation and Amortisation Expense	77	90	85	347
f) Power and Fuel	348	140	289	1143
g) Other Expenses	289	156	307	1313
h) Total Expenses	3266	3514	2962	14329
5 Profit / (Loss) before Tax (3-4)	413	(1849)	(56)	(2378)
6 Tax Expense				
- Current Tax (Net)	-	-	-	-
- Deferred Tax	-	(786)	-	(786)
7 Profit / (Loss) for the Period (5-6)	413	(1063)	(56)	(1592)
8 Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss :				
- Remeasurement of Defined Benefit Plan	61	167	119	523
- Effect for Change in Value of Investments	-	(1)	-	(1)
- Income Tax relating to Items that will not be reclassified to Profit or Loss	-	(148)	-	(148)
9 Total Comprehensive Income for the Period (7-8)	474	(1045)	63	(1218)
10 Paid up Equity Share Capital (Face Value of Rs.10/- each)	1195	1195	1195	1195
11 Other Equity excluding Revaluation Reserve as shown in the Audited Balance Sheet				7157
12 Earnings per Share (EPS)				
- Basic and diluted Earnings per Share (Rupees)	3.46	(8.90)	(0.47)	(13.32)

Continued.....pg 2



**Notes :**

1. Cost of consumption of Green Leaf produced at the Company's own gardens, being raw material used for manufacture of Black Tea, is not ascertainable from financial accounting records since production involves an "integrated process" having various stages including growing, cultivation, manufacturing and marketing of Black Tea.
2. Harvesting and Manufacturing of Tea being seasonal in nature and more particularly because of considerable variations in the quantity and quality of produce, the quarterly figures relating to such operations are not indicative of the Annual Financial Results.
3. As the ultimate Income-tax liability will depend on results for the year ending 31st March, 2020 and also in view of the seasonal nature of tea business, the position with regard to provisions for current tax and deferred tax will be determined at the end of the year.
4. Tea being the only business carried on during the quarter, no segment information is required to be reported.
5. The Company has adopted Ind AS 116 - Leases which is effective from 1st April, 2019, retrospectively and has recognised the cumulative effect of initially applying this Standard. The effect of this adoption is insignificant on the profit for the quarter ended 30th June, 2019.
6. Previous periods' figures have been regrouped and rearranged wherever necessary.
7. The Statutory Auditors have conducted "Limited Review" for the quarter ended on 30th June, 2019 in terms of requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
8. Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 9th August, 2019.

Kolkata  
9th August, 2019



Warren Tea Limited

A handwritten signature in black ink, appearing to be "S. K. Ghosh".

S. K. Ghosh  
Managing Director

# B M CHATRATH & CO LLP

(FORMERLY B M CHATRATH & CO )

CHARTERED ACCOUNTANTS

LLPIN : AAJ-0682

REGD. OFFICE : CENTRE POINT, 4th FLOOR, Suite No. 440

21, HEMANTA BASU SARANI, KOLKATA - 700 001

TEL : 2248-4575/4667/6810/6798, 2210-1385, 2248-9934

E-mail : bmccal@bmchatrath.in

website : www.bmchatrath.com

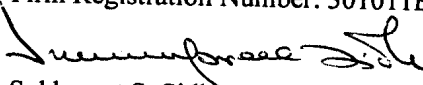
## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To  
The Board of Directors,  
Warren Tea Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Warren Tea Limited** ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw your attention to Note No. 3 of the statement regarding the non-ascertainment of income tax liability (current and deferred) as per Indian Accounting Standard 12 on "Income Taxes" for the quarter ended June 30, 2019 which is determined by the company at the end of the year for the reasons stated in the said note. Our opinion is not qualified in respect of this matter.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata  
Date: 09 August, 2019

For B M Chatrath & Co LLP  
Chartered Accountants  
Firm Registration Number: 301011E/E300025

  
Sukhpreet S. Sidhu  
Partner

Membership Number: 052187  
UDIN: 19052187AAAAAK1351

NOIDA - D-26, 2nd Floor, Sector - 3, Noida - 201301 (Uttar Pradesh). Ph. No - 0120-4593360, 0120-4593361

DELHI :- Flat No. - 10, 45 Friends Colony East, New Delhi 110065

MUMBAI :- A/9, Sai Prasad, 2nd Floor, Rajshree Shahu Maharaj Cross Road. (Telly Gulley Cross Road).

Andheri East, Mumbai- 400069, Ph. : 022-32231382

HYDERABAD :- H No. 8-2-618/2/2, Flat No. - 1B, 1st. Floor, R. K. Residency, Road No. - 11, Pin 500033, Ph 040-26832264

JAIPUR :- B-269, Janta Colony, Jaipur-302004, Ph. : 0141-2601727