

30th December, 2020

Script Code : ANSALAPI
National Stock Exchange of
India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Script Code: 500013
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Reg: Sale of shareholding held in subsidiary company, M/s. Ansal IT City and Parks Limited to M/s. Mahaluxmi Infracore Private Limited (part of Migsun Group).

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sirs,

With reference to the captioned matter, kindly be informed that the Company has entered into an agreement to sell its entire shareholding of 66.24% held in its subsidiary company, M/s. Ansal IT City and Parks Limited (owner of IT Park of 37.5 acres of land at Greater Noida) to M/s. Mahaluxmi Infracore Private Limited (part of Migsun Group), subject to the approval of regulatory authorities of SEZ/ Greater Noida Industrial Development Authority/ Ministry of Commerce, Govt. of India etc. This will reduce the debt of the Company on a consolidated basis by Rs. 11,00,00,000/- (Rupees Eleven Crores).

Further, the Company in this calendar year 2020 on a consolidated basis has reduced its debts/liabilities towards banks/financial institutions etc. by approx. Rs. 500 crores.

This is for your information and records.

Thanking You.

Yours faithfully,

For **Ansal Properties & Infrastructure Ltd.**


(Abdul Sami)
General Manager (Corporate Affairs)
& Company Secretary
M. No. FCS-7135

