



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096.
Phone : 044 - 39279300 Fax : 044 - 24960156
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



PEL / SH / 82

22nd June 2019

National Stock Exchange of India Ltd
Exchange plaza
5th Floor, Flat No.C / 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Dear Sirs,

Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the statement of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards, for the half year ended 31st March 2019.

Please take the above on record.

For Ponni Sugars (Erode) Ltd

N Ramanathan
Managing Director

Encl: As above

Details of Related Party Transactions for the Half Year ended 31st March 2019
(Pursuant to Reg.23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1. Disclosure of transacting related parties

Sl No.	Name	Relationship
1	Seshasayee Paper and Boards Ltd (SPB)	The company is an associate of SPB
2	Esvi International (Engineers & Exporters) Ltd (ESVIN)	100% subsidiary of SPB
3	SPB Projects and Consultancy Ltd (SPB PC)	Sec.2(76)(v) of the Companies Act, 2013
4	Dr Nanditha Krishna	Independent Directors – KMP
5	Mr V Sridar	
6	Mr K Bharathan	
7	Dr L M Ramakrishnan	
8	Mr N R Krishnan	
9	Mr N Gopala Ratnam	Non Independent Directors – KMP
10	Mr Arun G Bijur	
11	Mr Bimal K Poddar	
12	Mr N Ramanathan	Managing Director – KMP
13	Mr K Yokanathan	Chief Financial Officer - KMP

2. Transactions with related parties – other than Key Managerial Personnel

(Rs lakhs)

Sl No.	Nature of transaction	SPB		SPB PC		ESVIN	
		01.10.18-31.03.19	01.10.17-31.03.18	01.10.18-31.03.19	01.10.17-31.03.18	01.10.18-31.03.19	01.10.17-31.03.18
1	Sale of goods	1084.61	697.70	--	--	--	--
2	Purchase of goods	445.77	215.63	--	--	--	--
3	Service availed	16.41	3.98	5.31	5.31	--	--
4	Service provided	14.47	1.80	--	--	--	--
5	Rent paid	--	--	--	--	3.50	3.50
6	Outstanding balance – Receivable -Unsecured.	352.49	522.49	7.20	7.20	3.30	3.30

The company has continuing commitment under the agreement with Seshasayee Paper and Boards Ltd for sale of bagasse and related matters as approved by special resolution of shareholders at the Annual General Meeting held on 24th July 2015.

3. Transactions with related parties – Key Managerial Personnel

(Rs lakhs)

Sl No.	Nature of transaction	N Ramanathan - Managing Director		Non-executive Directors		K Yokanathan- CFO	
		01.10.18-31.03.19	01.10.17-31.03.18	01.10.18-31.03.19	01.10.17-31.03.18	01.10.18-31.03.19	01.10.17-31.03.18
1	Short term benefits	58.60	58.91	--		14.17	12.46
2	Post employment benefits	7.56	22.66	--		3.11	2.61
3	Other long term benefits	--	7.47	--		0.42	0.24
4	Sitting fees	--	--	5.40	4.70	--	--
5	Outstanding balance – payable – Unsecured	48.00	48.00	--		--	--

4. The transactions with related parties are as per the terms of arrangements between the parties in the normal course of business and to be settled through receipt/ payment or sale/ purchase of goods or services. These have been entered at an amount that are not materially different from those on normal commercial terms.
5. No guarantees have been given or received. No expense has been recognised in current year and previous year for bad or doubtful debts in respect of the amounts owed by related parties.
6. The remuneration of KMPs is determined by the Nomination and Remuneration Committee having regard to the performance of individuals and market trends. Non-executive directors have been paid only sitting fees.

For Ponni Sugars (Erode) Ltd



N Ramanathan
Managing Director