

Sec.3.4.1(L)

19th December 2023

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Polypropylene (PP) Unit Project at Kochi Refinery

Pursuant to Regulation 30(4) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board at its meeting held on 19th December, 2023 has approved a proposal for setting up Polypropylene (PP) Unit, for production of Polypropylene at Kochi Refinery, at gross project cost of Rs. 5044 crore. The details of the same are enclosed herewith.

This is for your information and record please.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary

Details of event – Capacity addition

1	Existing capacity	Nil
2	Existing capacity utilization	Nil
3	Proposed capacity addition	400 Kilo-Tonnes Per Annum (KTPA) of Polypropylene
4	Period within which the proposed capacity is to be added	Approximately 46 months from the date of investment approval
5	Investment required	Approximately Rs.5044 crore
6	Mode of financing	Debt- equity ratio of 65:35
7	Rationale	Considering the robust growth due to expanding market demand of the petrochemical segment in India and availability of Propylene feedstock provides BPCL Kochi Refinery (KR) opportunities for production of Polypropylene, which has wide applications in downstream industries such as Packaging Films, Sheet, Boxes, Containers, Bags, Home Ware, Home Care, Personal Care and articles of day-to-day usage.