

**KRANTI INDUSTRIES LIMITED****Date: 27th January, 2020**

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Script Code: 542459
Script Symbol: KRANTI

Subject: Outcome of the Board Meeting held on 27th January, 2020.

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company has, at their Meeting held on Monday, the 27th January, 2020 (i.e. today) inter alia, considered and approved the following:

- The Chairman presents before the Board of Directors the draft explanation to show cause cum demand notice, after detailed examination of the facts/allegations contained in the Notice and the response provided for the same has found justified and in line with the observations/remark. Further, Board has confirmed and approved the same for further necessary submission in the prescribed time to the Commissioner of Central GST Audit -1 Pune office.
- Mr Sachin Subhash Vora, Chairman & Managing Director of the Company is authorized to submit necessary papers/documents/reply or any other documents in connection with the said Notice to the concerned authority.

Thanking you.

Please note that the meeting of Board of Directors was commenced at 04.00 P.M. and concluded at 05.10 P.M. by giving vote of thanks.

You are therefore, kindly requested to place the aforesaid information on records and do the needful.

Thanking you.

Yours faithfully,

FOR KRANTI INDUSTRIES LIMITED


Mr. Bhavesh Subhash Selarka
(Company Secretary & Compliance Officer)

