

Date: 23<sup>rd</sup> November, 2019

1) The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai-400051	2) The Listing Department Corporate Relationship Department Bombay Stock Exchange Limited 1 <sup>st</sup> Floor, New Trading Wing, P.J. Towers Dalal Street Fort, Mumbai-400001
Scrip Code – ARCHIES	Scrip Code - 532212

**Sub: Intimation of Credit Ratings for Rs. 33.00 crore Bank line(s) of Archies Limited pursuant to the applicable Regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to the applicable Regulations of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby informed that the Rating Committee of ICRA after due consideration of the company's Q2FY2020 results; and on the basis of best available information has revised the rating on the captioned Line of Credit (LOC) from [ICRA] BBB (pronounced ICRA triple B) to [ICRA] BBB-(pronounced ICRA triple B minus). The Outlook on the long-term rating is Stable.

You are requested to take the same on record.

Thanking You,

Yours faithfully

For Archies Limited

  
Hitesh Kumar  
Company Secretary

**ARCHIES LIMITED**

C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI - 110028 (INDIA), CIN : L36999HR1990PLC041175  
TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com  
REGISTERED OFFICE : PLOT NO. 191-F, SECTOR- 4, I.M.T. MANESAR, GURUGRAM - 122050, HARYANA (INDIA)



ICRA

ICRA Limited

Ref: D/RAT/2019-20/A-28/2

November 21, 2019

Mr. Dilip Seth

Director – Finance and CFO

Archies Limited

C-113, Naraina Industrial Area

Phase 1, New Delhi – 110 028

Dear Sir

**Re: Credit Rating of Rs.33.00 crore Bank Line(s) of Archies Limited following announcement of Q2-FY2020 results**

This is in reference to the periodic monitoring of ICRA assigned credit rating for the bank loan ratings of Archies Limited ('Your Company or You').

Please note the Rating Committee of ICRA after due consideration of the company's Q2FY2020 results; and on the basis of best available information has revised the rating on the captioned Line of Credit (LOC) from [ICRA]BBB (pronounced ICRA triple B) to [ICRA]BBB- (pronounced ICRA triple B minus). The Outlook on the long-term rating is Stable.

We look forward to further strengthening our existing relationship and assure you of our best services.

Thanking you

Yours sincerely,

Manish Ballabh  
Vice President

[manish.ballabh@icraindia.com](mailto:manish.ballabh@icraindia.com)

Sugandha Arora  
Senior Associate Analyst  
[sugandha.arora@icraindia.com](mailto:sugandha.arora@icraindia.com)

Building No. 8, 2<sup>nd</sup> Floor, Tower A  
DLF Cyber City, Phase II  
Gurugram - 122002, Haryana

Tel. : +91.124.4545300  
CIN : L74999DL1991PLC042749

Website : [www.icra.in](http://www.icra.in)  
Email : [info@icraindia.com](mailto:info@icraindia.com)  
Helpdesk : +91.124.3341580

Registered Office : 1105, Kailash Building, 11<sup>th</sup> Floor, 26 Kasturba Gandhi Marg, New Delhi - 110001. Tel. : +91.11.23357940-45

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