



Finolex
Cables Limited
AN IS/ISO 9001 CERTIFIED COMPANY

FCL:SEC:SE:24:14

27th February, 2024

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001 in	The Manager Listing Department National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051	Mr Tom Schmit Luxembourg Stock Exchange PO Box 165 L-2011 Luxembourg Grand-Duchy of Luxembourg EUROPE
Scrip Code: 500144	Scrip Code: FINCABLES	

Subject: Delisting of Global Depository Receipts (GDR's) of Finolex Cables Limited (“the Company”) from Luxembourg Stock Exchange, Luxembourg.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

In furtherance to our intimation dated 09th February, 2024 pertaining to Delisting of Global Depository Receipts (GDR's), we wish to inform you that, Citibank N.A. (“Citibank”), acting as the Depository has issued a Notice of Termination dated 13th February 2024 to the holders of Global Depository Receipts (“GDRs”) of the Company. The said Notice is received by the Company on 27th February 2024.

According to the notice, the termination of the GDR program will become effective on April 15, 2024 (the "Termination Date") and post termination date, the GDRs will be delisted from Luxembourg Stock Exchange.

The underlying equity shares of the Company are listed on the BSE Limited and National Stock Exchange Limited and will continue to be listed on both the stock exchanges following the termination of the Company's GDR Program.

The notice of termination is enclosed for ready reference.

You are requested to take the same on your record.

Thanking you,

Yours truly,

For FINOLEX CABLES LIMITED

Gayatri Kulkarni

**Assistant Company Secretary
& Compliance Officer**

Encl: As above

Registered Office:

26-27, Mumbai-Pune Road, Pimpri, Pune – 411018. Tel: 020 27506200.

Visit us at: www.finolex.com | Email: sales@finolex.com | CIN: L31300MH1967PL016531

**XCEEDS
EXPECTATIONS**

NOTICE OF TERMINATION OF GDR FACILITY FOR FINOLEX CABLES LIMITED SHARES

TO ALL HOLDERS AND BENEFICIAL OWNERS OF
FINOLEX CABLES LIMITED GLOBAL DEPOSITARY SHARES (“GDRs”)

DEPOSITARY:	CITIBANK, N.A.
COMPANY:	Finolex Cables Limited, a company incorporated in India.
DEPOSITED SECURITIES:	Fully paid equity shares of the Company (the “ <u>Shares</u> ”).
CUSIP NO:	317906105.*
GLOBAL ISIN:	USY249531127. *
GDR TICKER:	FNXBY.*
GDR(s) TO SHARE(s) RATIO:	One (1) GDR to one (1) Share.
DEPOSIT AGREEMENT:	Deposit Agreement, dated July 27, 1994, by and between the Company and the Depositary.
TERMINATION DATE:	April 15, 2024.

**CUSIP No. and GDR Ticker are provided as a convenience only and without any liability for accuracy.*

CITIBANK, N.A. HEREBY GIVES NOTICE OF THE TERMINATION OF THE GLOBAL DEPOSITARY RECEIPTS FACILITY FOR THE GDRs EFFECTIVE AS OF THE TERMINATION DATE.

Pursuant to Clause 12 of the Deposit Agreement, the Depositary hereby gives notice of the termination of the Deposit Agreement. As a result of the termination, in accordance with the Deposit Agreement, holders of GDRs will be given until the Termination Date to surrender their GDRs in exchange for the underlying Shares of the Company.

According to Clause 12 of the Deposit Agreement, all holders of GDRs, upon surrender of their GDRs to the Depositary, will be entitled to the delivery of the Deposited Property (as defined in the Deposit Agreement) represented by the GDRs upon the terms and conditions of the Deposit Agreement and upon payment of the applicable expenses as provided in the Deposit Agreement. As to any GDRs not so surrendered on or prior to the Termination Date, the Depositary will thereafter suspend the distribution of dividends and shall not give any further notices or perform any other acts under the Deposit Agreement, except that the Depositary may (and intends to) sell the Shares then held on deposit and will hold the net proceeds of such sale, without liability for interest, in an unsegregated account for the *pro rata* benefit of holders of GDRs then outstanding, and will have no liability in respect to the GDRs not surrendered, except account for such net proceeds and other cash held (upon the terms of the Deposit Agreement).

Please be advised that the proceeds from the sale of the Shares by the Depositary will be subject to significant Indian withholding taxes, currently at 43.68% of the gross proceeds from the sale of the Shares (consisting of the maximum rate of 40%, plus applicable rate of surcharge and cess). GDR holders should consult their tax advisors about the application of the U.S. federal tax rules to their particular circumstances as well as the state and local, foreign and other tax consequences to them resulting from the ownership

and disposition of GDRs or Shares. Holders of GDRs are encouraged to surrender their GDRs to the Depositary for cancellation on or before Termination Date. Please be advised that the Company and the Depositary will not be in a position to assist or facilitate the reclaim of any taxes withheld in India or to assist individual Holders to comply with the requirements for claiming tax credits in respect of such taxes in any other jurisdiction.

If you have any questions about the above termination, please call Citibank, N.A. at 1-877-248-4237.

Citibank, N.A., as Depositary

February 13, 2024