



MUFIN GREEN FINANCE LIMITED

Formerly known as APM Finvest Ltd.

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Ref: Scrip Code 542774

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Dear Sir,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential Issue of Equity Shares and Convertible Warrants of the Company during the fourth quarter and year ended March 31, 2023, as mentioned in the object clause of the Offer Letter dated September 27, 2022 and utilization of the proceeds of the Preferential Issue of Secured Non-Convertible Debentures as mentioned in the object clause of the Offer Letter dated February 7, 2023. Please find enclosed herewith a statement in this regard.

Kindly take the same in your records.

Thanking you,

For Mufin Green Finance Limited

Mayank Pratap Singh
Company Secretary & Compliance Officer

Date: 25.05.2023
Place: Delhi

CIN : L65990RJ2016PLC054921



011-42610483



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Corporate office : 202, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

Registered Office : SP-147, RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

**Statement of Deviation or Variation**

Name of listed entity	Mufin Green Finance Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	September 29, 2022 February 14, 2023
Amount Raised (INR Crores)	104.64
Report filed for quarter ended	March 31, 2023
Monitoring Agency	NA
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for Deviation/Variation	Not Applicable
Comments of Audit Committee after review	Nil
Comments of Auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Original Object	Modified Object, if any	Original Allocation (Amt in crores)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
1. Working Capital Requirements, 2. General Corporate Purpose	None	104.64	None	104.64	None	NA

Deviation would mean:

- Deviation in the objects or purposes for which the funds have been raised.*
- Deviation in the amount of funds actually utilized as against what was originally disclosed.*
- Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer etc.*

