

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001

Ref: Scrip Code 542774

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Dear Sir,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential Issue of Equity Shares and Convertible Warrants of the Company during the fourth quarter and year ended March 31, 2023, as mentioned in the object clause of the Offer Letter dated September 27, 2022 and utilization of the proceeds of the Preferential Issue of Secured Non-Convertible Debentures as mentioned in the object clause of the Offer Letter dated February 7, 2023. Please find enclosed herewith a statement in this regard.

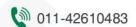
Kindly take the same in your records.

Thanking you,

For Mufin Green Finance Limited

Mayank Pratap Singh Company Secretary & Compliance Officer

Date: 25.05.2023 Place: Delhi







CIN: L65990RJ2016PLC054921



Statement of Deviation or Variation

Name of listed entity	Mufin Green Finance Limited			
Mode of Fund Raising	Preferential Issue			
Date of Raising Funds	September 29, 2022			
	February 14, 2023			
Amount Raised (INR Crores)	104.64			
Report filed for quarter ended	March 31, 2023			
Monitoring Agency	NA			
Monitoring Agency Name, if applicable	-			
Is there a Deviation / Variation in use of funds	No			
raised?				
If yes, whether the same is pursuant to change	Not Applicable			
in terms of a contract or objects, which was				
approved by the shareholders				
If Yes, Date of Shareholder Approval	Not Applicable			
Explanation for Deviation/Variation	Not Applicable			
Comments of Audit Committee after review	Nil			
Comments of Auditors, if any	Nil			
Objects for which funds have been raised and where there has been a deviation, in the				
following table:				

Original	Modifie	Original	Modifie	Funds	Amount of	Remarks
Object	d	Allocation (Amt	d	Utilised	Deviation/Varia	, if any
	Object,	in crores)	allocati		tion for the half	
	if any		on, if		year according	
			any		to applicable	
					object (INR	
					Crores and in	
					%)	
1. Working	g None	104.64	None	104.64	None	NA
Capital						
Require	m					
ents,						
2. General						
Corpora	te					
Purpose	!					

Deviation would mean:

- a) Deviation in the objects or purposes for which the funds have been raised.
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed.
- c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer etc.

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