



Tube Investments of India Limited

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Website: www.tiindia.com CIN: L35100TN2008PLC069496

3rd July 2023

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

BSE Ltd
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - ISIN: INE 974X01010 - Merger of Cellesstial E-Mobility Private Limited, Cellesstial E-Trac Private Limited with TI Clean Mobility Private Limited

We write to inform that the Boards of Directors of M/s. Cellesstial E-Mobility Private Limited ("Transferor Company 1"), M/s. Cellesstial E-Trac Private Limited ("Transferor Company 2") and M/s. TI Clean Mobility Private Limited ("Transferee Company") have approved today (3rd July 2023), a Scheme of Amalgamation of Transferor Company 1 and Transferor Company 2 with Transferee Company, subject to approval of the statutory authorities.

Transferor Company 2 is a wholly-owned subsidiary of Transferor Company 1 and Transferor Company 1 is a wholly-owned subsidiary of Transferee Company. The Transferee Company is a subsidiary of Tube Investments of India Limited ("the Company").

The scheme provides for amalgamation of wholly-owned subsidiaries with the Transferee Company and hence does not involve issue or exchange of shares.

The Appointed Date for proposed amalgamation is 1st April 2023.

Further details are in the annexed statement of disclosure furnished pursuant to Regulation 30 of the SEBI Listing Regulations.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

S KRITHIKA
COMPANY SECRETARY



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Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to Merger of Celestial E-Mobility Private Limited, Celestial E-Trac Private Limited with TI Clean Mobility Private Limited.

Disclosure requirement	Details
a) Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	<ol style="list-style-type: none">1. Celestial E-Mobility Private Limited ("Transferor Company 1")2. Celestial E-Trac Private Limited ("Transferor Company 2")3. TI Clean Mobility Private Limited ("Transferee Company")
b) Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	<ol style="list-style-type: none">1. Transferor Company 1 is wholly-owned subsidiary of Transferee Company.2. Transferor Company 2 is wholly-owned subsidiary of Transferor Company 2.3. Transferee Company is a subsidiary of Tube Investments of India Limited ("TII"). <p>The merger is done at arm's length and does not involve any fresh issue of shares upon merger of Transferor Companies.</p>
c) area of business of the entity(ies)	Transferor Company 1, Transferor Company 2 and Transferee Company are engaged <i>inter alia</i> , in the business of design, development and manufacturing of electric vehicles.
d) rationale for amalgamation/ merger	The Transferor Companies are wholly-owned subsidiaries and the merger is to simplify the group structure.
e) in case of cash consideration – amount or otherwise share exchange ratio	There is no cash consideration. As per the proposed scheme, the share capital of Transferor Companies will get extinguished and there will not be any issue of shares by the Transferee Company.
f) brief details of change in shareholding pattern (if any)of listed entity.	There will be no change in shareholding pattern of TII.



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