

August 18, 2023

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051
Scrip Code: 532953	Symbol: VGUARD

Dear Sir/Madam,

Sub: Disclosure of Contingent Liabilities of the Company

We are hereby submitting the intimation for Contingent Liabilities of the Company as on March 31, 2023. These contingent liabilities are already available in public domain and have been disclosed in the Annual Report for Financial Year 2022-23 which is available on the website of the Company at www.vguard.in and also available on the website of BSE Ltd. at www.bseindia.com and National Stock Exchange of India Ltd. at www.nseindia.com

The following is a description of claims and assertions where a potential loss is possible, but not probable. The Company believes that none of the contingencies described below would have a material adverse effect on the Company's financial condition, results of operations or cash flows.

Particulars	Amount (₹ in Lakhs)
Claims against the Company not acknowledged as debt	275.58
Direct tax matters under dispute / pending before Income Tax Authorities	4,323.87
Indirect tax matters for demands raised by goods and services tax / sales tax / VAT department pending before various appellate authorities	1,045.72
Others	14.11
Total	5,659.28

As the information is already available for all the stakeholders and public at large, the Company believes that the said liabilities does not falls under the Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, however as a good corporate governance and precautionary measure the same is being disclosed separately.

We request you to kindly take the above information on record.

Thanking You,

Yours Sincerely,

For V-Guard Industries Limited

Vikas Kumar Tak
Company Secretary & Compliance Officer
Membership No. FCS 6618

