

**CRESENT GLOBAL FINANCE LIMITED
(Formerly Known as Oracle Credit Limited)**

CIN: L65910DL1991PLC043281

**Reg. Off: Flat No. B-502, 5th Floor, B-Wing, Statesman House 148, Barakhamba Road,
Connaught Place, New Delhi-110001**

**Corp Off: Unit No. 609-6th Floor, G Block, B & C Wing One BKC, Opposite Bank of
Baroda, Bandra(E), Mumbai-400051, MH IN**

E-mail: compliance@credentglobal.com Website: www.credentglobal.com

Contact No. : 022-68452001

Date: 29th May, 2023

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: CGFL
Script Code: 539598

**Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing
Obligations & Disclosures Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Monday, 29th May, 2023, at 01:00 P.M. at the Corporate office of the Company at 6th Floor-609, G block, C wing, One BKC, Opposite Bank of Baroda, Bandra(E), Mumbai, Maharashtra-400051 and through video conferencing, to consider and approve the following matter(s):

1. Considered and approved the Standalone and Consolidated Audited Financial Results of the Company for the Quarter and financial year ended 31st March, 2023. A copy of the said financial results along with the Independent Auditor's Report by the Statutory Auditors thereon is enclosed herewith.
2. Considered and approved the appointment of M/s Devesh Arora & Associates as Secretarial Auditor of the Company for the financial year 2022-23.

The meeting of the Board of Directors commenced at 01:00 P.M. and concluded at 03:15 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For and on behalf of
Credent Global Finance Limited
(Formerly known as Oracle Credit Limited)

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PREETI SETHI
Date: 2023.05.29
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Preeti Sethi
Company Secretary & Compliance Officer
M.No. A65331

Date: 29.05.2023
Place: Mumbai



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Credent Global Finance Limited**
(Formerly known as *Oracle Credit Limited*)
Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Credent Global Finance Limited** (Formerly known as *Oracle Credit Limited*) ("**the Company**") for the year ended 31 March 2023 ("the Statement" or "standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.



The Company's Management's and the Board of Director's are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the management and Board of Directors.



- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

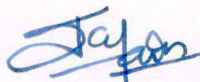
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Kapish Jain & Associates**
Chartered Accountants
Firm Registration Number 022743N



CA Kapish Jain
Partner
Membership No. 514162
UDIN 23514162BGWHBZ4770



Place: New Delhi
Date: 29 May 2023

CREDENT GLOBAL FINANCE LIMITED

(FORMERLY KNOWN AS ORACLE CREDIT LIMITED)

CIN : L65910DL1991PLC043281

Regd. Office : Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place New Delhi- 110001

Corp. Office : 6th Floor- 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra (E) Mumbai 400051

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023**

Rs. In Lakhs

Sl. No	Particulars	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations					
	a) Interest Income	43.39	45.99	12.07	130.15	40.57
	b) Other operating Income	20.83	50.00	-	174.00	20.00
	Total revenue from operations	64.22	95.99	12.07	304.15	60.57
2	Other Income	0.12	0.15	17.60	0.27	17.60
3	Total income (1+2)	64.34	96.14	29.67	304.42	78.17
4	Expenses					
	a) Finance costs	25.90	-	-	26.78	0.20
	b) Change in inventories of stock-in-trade	0.45	-	-	0.45	-
	c) Impairment of financial instruments	(14.06)	0.57	1.44	9.72	1.44
	d) Employee benefits expense	9.41	3.56	1.20	13.27	6.20
	e) Depreciation and amortisation expense	10.79	6.55	-	17.34	-
	f) Other expenses	20.59	11.57	6.92	50.22	14.22
	Total expenses	53.08	22.25	9.56	117.78	22.06
5	Profit/(loss) before exceptional item & tax (3-4)	11.26	73.89	20.11	186.64	56.11
6	Exceptional Items	-	-	-	-	-
7	Profit/(loss) before tax (5-6)	11.26	73.89	20.11	186.64	56.11
8	Tax expense	9.05	18.95	5.24	54.61	14.60
9	Net Profit/(Loss) after tax (7-8)	2.21	54.94	14.87	132.03	41.51
10	Other comprehensive income (OCI)					
	(a) Items that will not be reclassified to profit & loss	-	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit & loss	-	-	-	-	-
	(b) Items that will be reclassified to profit & loss	-	-	-	-	-
	Income Tax relating to Items that will be reclassified to profit & loss	-	-	-	-	-
11	Total comprehensive income for the period / year (9+10)	2.21	54.94	14.87	132.03	41.51
12	Paid-up Equity Share Capital (Face value of Rs.10/- each)	693.75	693.75	555.00	693.75	555.00
13	Other Equity (excluding revaluation reserve)				720.71	80.13
14	Earnings per share (Face value Rs 10/- per share) (not annualized)					
	a. Basic earnings per share (Rs.)	0.003	0.792	0.027	1.959	0.748
	b. Diluted earnings per share (Rs.)	0.003	0.792	0.027	1.959	0.748

Notes:-

- The above Standalone Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 29 May 2023.

2 Standalone Statement of Assets & Liabilities

Rs. In Lakhs

Particulars	Standalone	
	As at 31.03.2023	As at 31.03.2022
Assets		
1 Financial Assets		
a. Cash & cash equivalents	275.43	1.37
b. Trade receivables	21.60	-
c. Loans	2,407.37	546.63
d. Investments	1,102.52	2.00
e. Other financial assets	18.35	80.00
Total Financial Assets	3,825.27	630.00
2 Non - Financial Assets		
(a) Inventories	-	0.44
(b) Current tax assets (net)	-	-
(c) Deferred tax assets (net)	0.01	0.02
(d) Property, Plant and Equipment	0.59	0.06
(e) Right of Use Asset	104.35	-
(e) Other non-financial assets	7.26	20.00
Total Non - Financial Assets	112.21	20.52
Total assets	3,937.48	650.52
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Payables		
(i) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of Creditors other than micro enterprises and small enterprises	2.42	4.67
(b) Borrowings	1,947.40	-
(c) Lease Liability	106.29	-
(d) Provisions & other payables	0.81	-
(e) Other financial liability	416.18	-
Total Financial Liabilities	2,473.10	4.67
2 Non-Financial Liabilities		
(a) Current tax liabilities (Net)	38.23	10.67
(b) Other non-financial liabilities	6.05	0.05
(b) Provisions & other payables	5.64	-
Total Non-Financial Liabilities	49.92	10.72
3 Equity		
(a) Equity share capital	693.75	555.00
(b) Other equity	720.71	80.13
Total Equity	1,414.46	635.13
Total liabilities	3,937.48	650.52

3 Standalone Statement of Cash Flows

Rs. In Lakhs

Particulars	Standalone	
	As at 31.03.2023	As at 31.03.2022
CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	186.63	56.11
Adjustments for:		
Depreciation	17.34	-
Interest on Lease liability	3.67	-
Impairment of financial instruments	9.72	1.44
Fixed Assets Written off	0.06	-
(Profit) / loss on sale of investment	-	(17.60)
Operating Profit Before Working Capital Changes	217.42	39.95
Adjustment for net (increase)/decrease in operating assets		
- Loans	(1,870.47)	(120.70)
- Inventories	0.44	-
- Trade receivables	(21.60)	-
- Other Financial Assets	54.89	68.50
Adjustment for net increase/(decrease) in operating liabilities		
- Trade payables, Provisions & Other financial liabilities	420.38	(4.09)
- Other non-financial liabilities	6.00	0.03
Net Changes in working capital	(1,410.36)	(56.26)
Cash (used)/generated from operation before tax	(1,192.94)	(16.31)
Less: Income Taxes paid (Net)	(27.03)	(4.74)
Net cash flows from/ (used in) Operating Activities (1)	(1,219.97)	(21.05)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property, Plant & Equipment including Capital Advances (Net)	18.89	20.00
Investment made	(1,100.52)	(2.00)
Net cash flows from/ (used in) Investing Activities (2)	(1,081.63)	18.00
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of share capital including security premium	666.00	-
Dividend Paid	(18.69)	-
Loan taken	1,947.40	-
Payment of Lease liability	(19.05)	-
Net cash flows from/ (used in) Financing Activities (3)	2,575.66	-
Net increase/(decrease) in Cash & cash Equivalent (1+2+3)	274.06	(3.05)
Cash And Cash Equivalent As At the Beginning of the Year	1.37	4.42
Cash And Cash Equivalent As At The End Of The Year	275.43	1.37

- 4 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 5 The name of the Company has been changed from 'Oracle Credit Limited' to 'Credent Global Finance Limited' vide fresh Certificate of Incorporation received from Ministry of Corporate Affairs dated 06 April 2023. Further, BSE Limited has been approved the same on 18 April 2023 and reflected on stock exchange on 24 April 2023
- 6 During the year, the Holding Company has assigned loan and financial assets amounting to Rs. 75 Lakhs and 100 Lakhs respectively by deed of assignment dated 21 March 2023.
- 7 The Company has a single reportable segment namely financial services for the purpose of Ind AS-108.
- 8 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

By Order of the Board

For Credent Global Finance Limited

(Formerly known as Oracle Credit Limited)

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Aditya Vikram Kanoria

Managing Director

DIN 07002410

Date: 29 May 2023

Place: Milan, Italy



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Credent Global Finance Limited**
(Formerly known as *Oracle Credit Limited*)
Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Credent Global Finance Limited** (Formerly known as *Oracle Credit Limited*) ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31 March 2023 ("the Statement" or "consolidated annual financial results"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of independent auditors on separate audited financial statements of the subsidiaries and associate and on unaudited management certified financial statements of an associate, the aforesaid consolidated annual financial results:

a. includes the results of the following entity:

S. No.	Name of the entity	Relation
1	Credent Investment Private Limited (w.e.f. 5 February 2022) (Formerly Known as Credent Asset Advisors Private Limited)	Subsidiary Company
2	Credent Property Advisory Private Limited (w.e.f. 31 March 2022) (Converted from Credent Property Advisory LLP)	Subsidiary Company
3	Credent Assets Management Services Pvt. Ltd. (w.e.f 3 February 2023) (Formerly Known as BCB Capital Advisors Private Limited)	Subsidiary Company
4	Credent Alpha LLP (w.e.f 3 February 2023)	Associate Entity
5	Essel Finance Advisors and Managers LLP (w.e.f 3 February 2023)	Associate Entity

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2023.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated annual financial results.

Management’s and Board of Director’s Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company’s Management’s and the Board of Director’s are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Management of the companies included in the Group is responsible for overseeing the financial reporting process of each company.



Auditor's Responsibilities for the Audit of Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

The consolidated annual financial results include the audited financial results of 3 (three) subsidiaries, whose financial statements/financial information reflect total assets of Rs. 3642.96 lacs as at 31 March 2023, total revenue of Rs. 1652.78 lacs and total net profit after tax of Rs. 568.10 lacs and total comprehensive income of Rs. 905.67 lacs and net cash inflows of Rs. 41.40 lacs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by us. The consolidated annual financial results also include the Group's share of profit / (loss) after tax of Rs. (4.14 lacs) of 1 (one) associate entity whose accounts have been audited by us.

The consolidated annual financial results also include the Group's share of profit / (loss) after tax of Rs. (22.40 lacs) of 1 (one) associate entity, the financial information of which has not been audited by their auditor. The unaudited financial information of that entity has been furnished to us by the management and our opinion consolidated annual financial results, in so far it relates to the amounts and disclosures included in respect of this associate is based solely on such unaudited financial information. In our opinion and according to the information and explanation given to us by the Holding Company's management, this associate is not material to the Group.

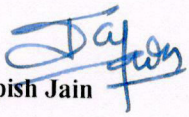
Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The standalone annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Kapish Jain & Associates**

Chartered Accountants

Firm Registration Number 022743N


CA **Kapish Jain**

Partner

Membership No. 514162

UDIN 23514162BGWHCA1443



Place: New Delhi

Date: 29 May 2023

CREDENT GLOBAL FINANCE LIMITED

(FORMERLY KNOWN AS ORACLE CREDIT LIMITED)

CIN : L65910DL1991PLC043281

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Corp. Office : 6th Floor- 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra (E) Mumbai 400051

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

Rs. In Lakhs

Sl. No	Particulars	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations					
	a) Interest Income	27.92	123.73	12.07	114.68	170.17
	b) Other operating Income	1,535.70	49.83	112.00	1,832.09	-
	Total revenue from operations	1,563.62	173.56	124.07	1,946.77	170.17
2	Other Income	10.28	0.15	17.62	10.43	20.02
3	Total income (1+2)	1,573.90	173.71	141.69	1,957.20	190.19
4	Expenses					
	a) Finance costs	127.31	0.10	-	128.18	0.19
	b) Change in inventories of stock-in-trade	0.45	-	-	0.45	-
	c) Impairment of financial instruments	(14.06)	0.57	1.44	9.72	1.44
	d) Employee benefits expense	206.95	26.81	18.06	260.56	23.06
	e) Depreciation and amortisation expense	53.61	6.68	0.01	60.50	0.01
	f) Other expenses	391.87	22.83	10.23	462.53	17.54
	Total expenses	766.13	56.99	29.74	921.94	42.24
5	Profit/(loss) before exceptional item & tax (3-4)	807.77	116.72	111.95	1,035.26	147.95
	Share of profit / (loss) of associate	(16.02)	(11.00)	-	(26.54)	-
	Profit/ (Loss) before exceptional items, and tax (5+6)	791.75	105.71	111.95	1,008.72	147.95
6	Exceptional Items	-	-	-	-	-
7	Profit/(loss) before tax (5-6)	791.75	105.71	111.95	1,008.72	147.95
8	Tax expense	273.31	31.15	31.32	335.13	40.68
9	Net Profit/(Loss) after tax (7-8)	518.44	74.56	80.63	673.59	107.27
10	Other comprehensive income (OCI)					
	(a) Items that will not be reclassified to profit & loss	486.57	-	-	486.57	-
	Income Tax relating to Items that will not be reclassified to profit & loss	(122.46)	-	-	(122.46)	-
	(b) Items that will be reclassified to profit & loss	-	-	-	-	-
	Income Tax relating to Items that will be reclassified to profit & loss	-	-	-	-	-
	Total Other Comprehensive Income	364.11	-	-	364.11	-
11	Total Comprehensive income for the period / year (9+10)	882.55	74.56	80.63	1,037.70	107.27
12	Net Profit/(loss) for the period / year (9)					
	attributable to:					
	Equity shareholders of the Company	518.44	74.56	77.34	673.59	103.98
	Non-controlling interests	-	-	3.29	-	3.29
		518.44	74.56	80.63	673.59	107.27
13	Other comprehensive income (OCI) for the period / year (10)					
	attributable to:					
	Equity shareholders of the Company	364.11	-	-	364.11	-
	Non-controlling interests	-	-	-	-	-
		364.11	-	-	364.11	-
14	Total comprehensive income for the period / year (11)					
	attributable to:					
	Equity shareholders of the Company	882.55	74.56	77.34	1,037.70	103.98
	Non-controlling interests	-	-	3.29	-	3.29
		882.55	74.56	80.63	1,037.70	107.27
15	Paid-up Equity Share Capital (Face value of Rs.10/- each)	693.75	693.75	555.00	693.75	555.00
16	Other Equity and Non-controlling interests				1,752.48	168.48
17	Earnings per share (of Rs.10/- each)					
	Basic & Diluted (in Rs.)	1.272	1.075	0.145	15.40	0.19

Notes:-

- The above Consolidated Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 29 May 2023.

2 Consolidated Statement of Assets & Liabilities		Rs. In Lakhs	
Particulars	Consolidated		
	As at 31.03.2023	As at 31.03.2022	
Assets			
1 Financial Assets			
(a) Cash and cash equivalents	317.62	2.16	
(b) Trade Receivable	65.43	-	
(c) Loans	3,176.36	683.42	
(d) Investments	2,766.51	-	
(e) Other financial assets	31.10	81.49	
Total Financial Assets	6,357.02	767.07	
2 Non - Financial Assets			
(a) Inventories	-	0.44	
(b) Current tax assets (net)	-	-	
(c) Deferred tax assets (net)	0.01	0.02	
(d) Property, Plant and Equipment	144.26	1.34	
(e) Other Intangible Assets	1.90	-	
(f) Goodwill on consolidation	867.27	2.69	
(g) Right of Use Assets	182.67	-	
(h) Other non-financial assets	27.31	20.00	
Total Non - Financial Assets	1,223.42	24.49	
Total assets	7,580.44	791.56	
LIABILITIES AND EQUITY			
LIABILITIES			
1 Financial Liabilities			
(a) Payables			
(i) Trade Payables			
- total outstanding dues of micro enterprises and small enterprises	-	-	
- total outstanding dues of Creditors other than micro enterprises and small enterprises	6.47	9.00	
(b) Borrowings (other than debt securities)	3,837.07	14.18	
(c) Lease Liability	197.47	-	
(d) Provisions & Other Payables	0.82	-	
(e) Other financial liabilities	602.00	6.24	
Total Financial Liabilities	4,643.83	29.42	
2 Non-Financial Liabilities			
(a) Current tax liabilities (Net)	59.85	29.89	
(b) Deferred tax assets (net)	350.63	0.07	
(c) Other non-financial liabilities	79.90	8.70	
Total Non-Financial Liabilities	490.38	38.66	
3 Equity			
(a) Equity share capital	693.75	555.00	
(b) Other equity	1,752.48	165.19	
Equity attributable to owners of the Company	2,446.23	720.19	
Non-controlling interest	-	3.29	
Total Equity	2,446.23	723.48	
Total liabilities	7,580.44	791.56	

3 Consolidated Statement of Cash Flows

Particulars	Consolidated	
	As at 31.03.2023	As at 31.03.2022
CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	1,008.72	147.95
Adjustments for:		
Depreciation	60.50	0.01
Interest on Income Tax Refund		
Impairment of financial instruments	9.72	1.44
Unrealised profit through Profit and Loss	(890.16)	-
Fixed Assets Written off	0.06	-
Adjustment for consolidation	(864.58)	-
Interest on Lease liability	13.98	-
Non Controlling interest		3.29
(Profit) / loss on sale of investment	100.45	(17.60)
Operating Profit Before Working Capital Changes	(561.31)	135.09
Adjustment for net (increase)/decrease in operating assets		
- Loans	(2,502.67)	(683.42)
- Inventories	0.44	(0.44)
- Trade receivables	(65.43)	-
- Other Financial Assets	50.39	(101.49)
- Other Non-Financial Assets	(26.81)	-
Adjustment for net increase/(decrease) in operating liabilities		
- Trade payables	(2.53)	9.00
- Other financial liabilities	596.57	14.94
- Other non-financial liabilities	71.20	29.89
Net Changes in working capital	(1,878.84)	(731.52)
Cash flows from / (used in) operation before tax	(2,440.15)	(596.43)
Less: Income Taxes paid (Net)	(77.32)	(10.74)
Net cash flows from / (used in) Operating Activities (1)	(2,362.83)	(585.69)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property, Plant & Equipment including Capital Advances (Net)	(154.34)	(1.34)
Capital advances (Refund/(expenditure))	19.50	
Investment made	(2,020.18)	20.00
Proceed from sale of Investments	414.26	-
Net cash flows from / (used in) Investing Activities (2)	(1,740.76)	18.66
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issues of equity shares including security premium	666.00	555.00
Borrowing other than debt securities	3,822.89	14.19
Dividend Paid	(18.69)	-
Payment of Lease liability	(51.15)	-
Net cash flows from / (used in) Financing Activities (3)	4,419.05	569.19
Net increase/(decrease) in Cash & cash Equivalent (1+2+3)	315.46	2.16
Cash And Cash Equivalent As At the Beginning of the Year	2.16	-
Cash And Cash Equivalent As At The End Of the Year	317.62	2.16

4 The consolidated financial results for the quarter and year ended on 31 March 2023 includes the following entities of the Group:

Name of Entity	Relation
Credent Investment Private Limited (Formerly known as Credent Asset Advisors Private Limited)	Subsidiary Company
Credent Property Advisory Private Limited (Converted from Credent Property Advisors LLP)	Subsidiary Company
Credent Asset Management Services Private Limited (Formerly known as BCB Capital Advisors Private Limited)	Subsidiary Company
Credent Alpha LLP	Associate Entity
Essel Finance Advisors and Managers LLP	Associate Entity

- 5 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 6 The figures for the last quarter of the current year being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the end of third quarter of the current financial year which were subjected to limited review by us.
- 7 The name of the Holding Company has been changed from 'Oracle Credit Limited' to 'Credent Global Finance Limited' vide fresh Certificate of Incorporation received from Ministry of Corporate Affairs dated 06 April 2023. Further, BSE Limited has been approved the same on 18 April 2023 and reflected on stock exchange on 24 April 2023
- 8 During the year, the Holding Company has assigned loan and financial assets amounting to Rs. 75 Lakhs and 100 Lakhs respectively by deed of assignment dated 21 March 2023.
- 9 The Holding Company has a single reportable segment namely financial services for the purpose of Ind AS-108.
- 10 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

By Order of the Board

For Credent Global Finance Limited

(Formerly known as Oracle Credit Limited)

**ADITYA
VIKRAM
KANORIA**

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Aditya Vikram Kanoria

Managing Director

DIN 07002410

Date: 29 May 2023

Place: Milan, Italy

CREDENT GLOBAL FINANCE LIMITED
(Formerly Known as Oracle Credit Limited)

CIN: L65910DL1991PLC043281

**Reg. Offc: Flat No. B-502, 5th Floor, B-Wing, Statesman House 148, Barakhamba Road,
Connaught Place, New Delhi-110001**

**Corp Offc: Unit No. 609-6th Floor, G Block, B & C Wing One BKC, Opposite Bank of Baroda,
Bandra(E), Mumbai-400051, MH IN**

E-mail: compliance@credentglobal.com Website: www.credentglobal.com

Contact No. : 022-68452001

DECLARATION ON UNMODIFIED OPINION - STANDALONE FINANCIAL RESULTS

(Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

In compliance with the provision of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 I, Aditya Vikram Kanoria, Managing Director and CFO of the Company, hereby declare that, M/s Kapish Jain & Associates, Chartered Accountants (ICAI Firm Registration No. 022743N) Statutory Auditor of the Company has issued Audit Report with unmodified opinion on Annual Audited Standalone Financial Results of the Company for financial year ended 31st March, 2023, which has been approved at the Board Meeting held today i.e 29th May, 2023.

For Credent Global Finance Limited
(Formerly known as Oracle Credit Limited)

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Date: 2023.05.29
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Aditya Vikram Kanoria
Managing Director cum Chief Financial Officer
DIN: 07002410

Place: Milan, Italy
Date: 29th May, 2023

CRESENT GLOBAL FINANCE LIMITED
(Formerly Known as Oracle Credit Limited)

CIN: L65910DL1991PLC043281

**Reg. Offc: Flat No. B-502, 5th Floor, B-Wing, Statesman House 148, Barakhamba Road,
Connaught Place, New Delhi-110001**

**Corp Offc: Unit No. 609-6th Floor, G Block, B & C Wing One BKC, Opposite Bank of Baroda,
Bandra(E), Mumbai-400051, MH IN**

E-mail: compliance@credentglobal.com Website: www.credentglobal.com

Contact No. : 022-68452001

DECLARATION ON UNMODIFIED OPINION - CONSOLIDATED FINANCIAL RESULTS

(Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

In compliance with the provision of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 I, Aditya Vikram Kanoria, Managing Director and CFO of the Company, hereby declare that, M/s Kapish Jain & Associates, Chartered Accountants (ICAI Firm Registration No. 022743N) Statutory Auditor of the Company has issued Audit Report with unmodified opinion on Annual Audited Consolidated Financial Results of the Company for financial year ended 31st March, 2023, which has been approved at the Board Meeting held today i.e 29th May, 2023.

For Credent Global Finance Limited
(Formerly known as Oracle Credit Limited)

ADITYA
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Aditya Vikram Kanoria

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ADITYA VIKRAM
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Date: 2023.05.29
15:27:44 +05'30'

Managing Director cum Chief Financial Officer
DIN: 07002410

Place: Milan, Italy
Date: 29th May, 2023