

Date: August 14, 2023

To
The Manager
Listing Department
1. Bombay Stock Exchange Ltd, Mumbai
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

Sub: Outcome of Board Meeting dated August 14, 2023

Pursuant to Regulation 30, Regulation 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed to the Bombay Stock Exchange Ltd and Metropolitan Stock Exchange of India Ltd, that the Board of Directors of the Company at its meeting held today, i.e. August 14, 2023 has transacted the following business:

- (a) The Board of Directors approved the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2023 along with Limited Review Report issued by statutory auditors of the company. The copy of Un-Audited Financial Results and Limited Review Report are enclosed along with this letter for your reference and records.
- (b) The Board considered and approved the Secretarial Audit Report issued by M/s. SPAN & Co., Company Secretaries LLP for the year ended March 31, 2023
- (c) The Board decided to convene the 38th Annual General Meeting of the company on September 30, 2023 and approved the draft notice of the Annual General Meeting (AGM) of the Company.
- (d) The Register of Members & Share Transfer Books of the Company will remain closed (Book Closure) from September 23, 2023 to September 30, 2023 (both days inclusive) for the purpose of the above referred 38th AGM.
- (e) The Board of Directors approved the appointment of S. Praharaj & Associates, Company Secretaries as the Scrutinizer for the purpose of remote e-voting and e-voting during the AGM by the members in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder.
- (f) The Board considered and approved the compliances related matters. Also discussed and reviewed the ongoing general business matters and propositions in operations of the company.

Further the Board Meeting commenced at 05.00 P.M. and concluded at 06.00 P.M.

Thanking you,
Yours faithfully,
For Srestha Finvest Limited

A. JITENDRA
KUMAR BAFNA

Digitally signed by A.
JITENDRA KUMAR BAFNA
Date: 2023.08.14 18:04:50
+05'30'

Company Secretary & Compliance Officer

Encl : As above

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd. Office: Door No.19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

Statement of Standalone Un-audited Financial Results for the Quarter Ended 30.06.2023

e mail: srestha.info@gmail.com

Particulars	(Rs. In Lakhs)			
	Quarter Ended			Year Ended
	30.06.2023 (Un Audited)	31.03.2023 (Un Audited)	30.06.2022 (Un Audited)	31.03.2023 (Audited)
1. Income from Operations				
i) Interest Income	212.14	69.68	55.79	274.56
ii) Dividend Income	0.00	0.00	0.00	0.00
iii) Rental Income	0.00	0.00	0.00	0.00
iv) Fees and Commission Income	0.00	0.00	0.00	0.00
v) Net gain on trading of shares	15.66	0.00	0.00	0.00
I) Total Revenue from operations	227.80	69.68	55.79	274.56
II) Other Income	0.00	0.00	0.01	0.14
III) Total Income (I) + (II)	227.80	69.68	55.80	274.71
Expenses				
i) Finance Costs	98.88	14.35	0.00	30.73
ii) Fees and Commission expense	14.36	7.47	0.00	25.29
iii) Impairment on Financial Instruments	0.00	0.00	0.00	0.00
iv) Employee Benefit Expenses	6.44	8.69	8.20	34.74
v) Depreciation, Amortisation and Impairment	10.29	2.23	0.15	2.70
vi) Loss in trading of shares	0.00	93.95	0.00	133.95
vii) Loss in trading of Future & Options	35.43	94.18	0.00	172.15
viii) Bad Debts	0.00	232.50	0.00	232.50
ix) Provision of NPA	0.00	4.75	0.50	18.50
x) Other Expenses	18.51	70.62	4.64	81.86
IV) Total Expenses	183.91	528.75	13.49	732.42
V) Profit before tax (III) - (IV)	43.90	-459.07	42.31	-457.71
VI) Tax Expense:				
i) Current Tax/Short Provision of Pervious year	0.00	0.03	27.40	27.43
ii) Deferred Tax	0.00	2.27	0.00	2.27
iii) Provision Against Standard Assets	0.00	0.00	0.00	10.00
VII) Profit For the period (V) - (VI)	43.90	-461.37	14.91	-497.41
VIII) Other Comprehensive Income (OCI)				
A) (i) Items that will not be reclassified to profit or loss				
- Remeasurement loss on defined benefit plans	0.00	0.00	0.00	0.00
- Net gain on equity instruments through OCI	3.28	2.45	0.00	4.27
(ii) Income tax relating to the above items	-0.38	0.00	0.00	0.00
Subtotal (A)	2.90	2.45	0.00	4.27
B) (i) Items that will be reclassified to profit or loss				
- Net gain on debt instruments through OCI	0.00	0.00	0.00	0.00
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00
Subtotal (B)	0.00	0.00	0.00	0.00
Other Comprehensive Income (A + B)	2.90	2.45	0.00	4.27
(IX) Total Comprehensive Income for the period (VII+VIII)	46.80	-458.92	14.91	-493.13
(X) Paid - up equity share capital (Face Value of the share Rs 2/- each)	6600.00	6600.00	1650.00	6600.00
(XI) Earnings per equity share (Face value of Rs.2/- each)				
Basic (Rupees)	0.013	-0.559	0.018	-0.603
Diluted (Rupees)	0.013	-0.140	0.018	-0.151

NOTES:

- The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed section 133 of the Companies Act, 2013 read with the Companies (Ind AS) Rules, as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above Standalone financial results are in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended.
- The above Audited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 14th August, 2023.
- The Company is engaged into two segment, Financing and Investments Activities.
- The company has carried out the assesment of Impairment of Asset as defined in IND AS. The impairment in case of investments shall be done on year end basis.
- The Company has not provided Interest of Rs. 17.06 Lakhs on borrowings for one of the parties due to ongoing dispute as to interest and claim repayment. The company has sought opinion for legal opinion against the claim and shall proceed according to the legal advise.
- The Board of Directors at its meeting held on 14.07.2023 had allotted 25,00,00,000 Fully Convertible Warrants of Face Value of Rs. 2/- each on preferential basis amounting to Rs. 50,00,00,000/-.
- Due to Loss, the Board of Directors have not declared any interim dividend for the fiscal year.
- The Figures have been re-grouped, re-arranged, re-classified, wherever considered necessary to present better comparison.

Place: Chennai
Date: 14.08.2023



Sunil Bhandari
DIN: 03120545
Sunil Bhandari
DIN: 03120545
SUNIL BHANDARI
Whole Time Director
DIN: 03120545

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd. Office: Door No. 19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

e mail: srestha.info@gmail.com | Contact No.: 044-40057044

**Segment wise Revenue, Results, Assets and Liabilities
for the Quarter ended 30th June 2023**

(Rs. In Lakhs)

Particulars	Quarter Ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	UnAudited	Unaudited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Lending Division	212.14	69.68	55.79	274.564
(b) Investment/Trading in Equity and F&O	15.66	-	-	-
Net sales/Income From Operations	227.80	69.68	55.79	274.564
2. Segment Results (Profit)(+)/ Loss (-) before tax from Each segment)				
(a) Lending Division	63.67	-270.94	42.30	-151.612
(b) Investment/Trading in Equity and F&O	-30.34	-188.13	0.00	-306.100
(c) Unallocable	-	-	-	-
Total Profit Before Tax	33.33	-459.07	42.30	-457.712
3. Segment Assets				
(a) Lending Division	14439.74	8,767.84	2,568.00	8767.837
(b) Investment/Trading in Equity and F&O	780.18	431.04	2.77	431.042
(c) Unallocable	-	-	-	-
Total Segment Assets	15219.92	9,198.88	2,570.77	9198.879
4. Segment Liabilities				
(a) Lending Division	8801.71	3066.29	938.92	3066.29
(b) Investment/Trading in Equity and F&O	18.90	-	-	-
(c) Unallocable	-	-	-	-
Total Segment Liabilities	8820.61	3066.29	938.92	3066.29
4. Capital Employed				
(a) Lending Division	5638.03	5701.55	1629.08	5701.55
(b) Investment/Trading in Equity and F&O	761.28	431.04	2.77	431.04
Capital Employed	6399.31	6132.59	1631.85	6132.59

For and on behalf of the Board
For Srestha Finvest LimitedSunil Bhandari
Digitally signed by Sunil Bhandari
Date: 2023.06.14 17:50:18 +05'30'**Sunil Bhandari**
Wholetime Director
DIN: 03120545Place :- Chennai
Date :- 14-08-2023



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai – 600006

Email: darpanassociates@gmail.com

Limited Review Report

The Board of Directors of **Srestha Finvest Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Srestha Finvest Limited** (“the Company”) for the quarter ended **30th June 2023** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, as amended to date, except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company’s Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the entity” issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

Based on information provided to us by management, the company has not provided Interest of Rs.17.06 Lakhs on borrowings from Arcadia Shipping Ltd. The company has received letters from Arcadia shipping Ltd recalling the Interest and Loan outstanding. Based on the explanation given to us, the company has not given response for the same and is exploring legal options. As



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai – 600006

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per Ind AS and Generally Accepted Accounting Principles, accounting policies adopted for annual accounts are to be followed for Interim Financials. Non-provision of the Interest has resulted in decrease in Finance Cost for the Quarter ended 30.06.2023 to the extent of Rs.17.06 Lakhs, and increase in Profit after Tax for the Quarter ended 30.06.2023 to that extent.

Qualified Conclusion:

Based on our review conducted as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to date, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Darpan & Associates
ICAI Firm Registration No.016156S
Chartered Accountants

DARPAN
KUMAR JAIN

Digitally signed by DARPAN KUMAR JAIN
DN: cn=DARPAN KUMAR JAIN, o=DARPA
N & ASSOCIATES, ou=CHARTERED ACCOUNTANTS,
email=darpan@darpanassociates.com, c=IN
Date: 2023.08.14 10:29:56 +05'30'

Darpan Kumar
Partner
Membership No. 235817
UDIN: 23235817BGXQKY6460

Place : Chennai
Date : August 14th, 2023