

AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1873)

Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

CIN : L51909WB1917PLC002767

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To
The Deputy General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street Fort
Mumbai - 400 001

Date -24/03/2023

Scrip code : - 532806

Dear Sir,

Sub : Outcome of Board Meeting

The Board of Directors of the Company at the meeting held on 23.03.2023, approved the following:

Sale of one of the non-core assets of the company situated at 39, Shalimar Road, Shibpur, Howrah was approved by the shareholders on 21st August, 2021 by postal ballot for a consideration of Rs. 66.26 crore. Subsequently, due to certain disputes and differences, the matter went to Arbitration for settlement. After many hearing, at the instance of the Arbitrator, settlement was reached at Rs 60 crores and the property was sold to Shakhambari Real Ventures Pvt.Ltd., a subsidiary of Eden Realty Ventures Pvt. Ltd.(original Buyer).

we request you to take the above information on record .

Thanking you,
Yours faithfully,

For AI Champdany Industries Limited

Gopal Sharma
Company Secretary