

MPIL CORPORATION LIMITED

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Date: March 5, 2020
To
The Secretary
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Subject: Clarification on Price Movement.

Ref: Script Code No. 500450

Dear Sir,

This is with reference to your email against subject matter having reference no- L/SURV/ONL/PV/ZS/ 2019-2020 / 1090 dated 4th March, 2020 we would like to put forth as under:

The Company strictly follows ethics and standards of Corporate Governance. The Company from time to time has been disseminating information which could be price sensitive in nature and falls within purview of significant material information as well as with in the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company further states that the Promoter and Promoters Group, Management including Board of Directors, Key Managerial Personnel and Identified Designated Personnel does not have any control over trading activity or any stock market fluctuations regarding the script.

The disclosures provided by the Company to its investors through BSE Limited and Public at Large is available on your website www.bseindia.com.

In Light of the abovementioned it is prudent that the Company has disseminated all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behaviour of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

In view of this, we request you to take our detailed reply on your record and reference and we further, assure that there is nothing more to be stated hereinabove which has remain unpublished.

Thanking you.

For MPIL Corporation LIMITED


Hinal Kothari
Company Secretary
Compliance Officer

