Welcast Steels Limited

Works : Plot No. 15, Phase 1, Peenya Industrial Area, Bangalore - 560 058. INDIA Phones : (91-80) 2839 4058, 2839 4059, 6450 2100, 6450 3269. E-mail : info@welcaststeels.com Website - www.welcaststeels.com CIN : L27104GJ1972PLC085827



13th July, 2020

To,

The Manager (Listing), **The BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Script Code: 504988

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions of the Company for the half year ended March 31, 2020 in the format specified in the accounting standards.

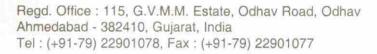
Please take the same on record.

Yours faithfully, For Welcast Steels Limited

S. N. Jetheliya Company Secretary

Encl: As above

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Welcast Steels Limited List of Related Parties ;

(i)	Holding Company:							
Sr. No.	Name of entity	Country of incorporation						
	Direct Holdings							
1	AIA Engineering Limited	India						
(ii)	Key managerial personnel	('KMP'):						
Sr. No.	Name	Designation						
1	Mr. Vinod Narain	Chairman						
2	Mr. Bhadresh K. Shah	Director						
3	Mr. Mohana Rao VVRM	Chief executive officer						
4	Mr. Yash Raj	Chief financial officer						
5	Mr. SN Jethaliya	Company Secre	etary					
(iii)	Independent directors:							
Sr. No.								
1	Mr. D.P. Dhanuka							
2	Mr. Sanjay S. Majmudar							
3	Mr. Pradip R. Shah							
4	Mr. Rajendra S. Shah							
5	Mr. Ashok Nichani							
(iv)	Others:							
1	AB Trade link Limited		Enterprises over which ke					
2	Vee Connect Travels Private Limited		managerial personnel or close					
3	Discus IT Private Limited		member of their family					
4	Pradip R Shah & Co		exercise control					
F	Mro. Khuoholi Comin Color		Deletives of low second second					
5	Mrs. Khushali Samip Solar	Relatives of key managerial						
0	Mrs.Tayaramma		personnel					

* Non-executive director of the Company.



Welcast Steels Limited

Related party disclosures for Half Year ended 31.03.2020

	Rs. In Lakhs								
Transactions with related parties		Half Year ended 31.03.2020							
	Holding Company	Directors	Associate	CEO	CFO	CS	Relative of KMP		
Purchases of Goods/Services						1.11			
AIA Engineering Ltd.	134.30								
Vee Connect Travels Pvt Ltd			0.04						
Consultancy Fees- Pradip Shah & Co		<u> 2 - </u>	0.98						
Sales of Goods	5,352.79								
Sitting Fees		2.05							
Consultancy Fees		0.90							
Travelling Expenses		0.53							
Salary				14.67	13.60	Nil			
Rent							0.71		
Dues Receivable as at 31.03.2020	708.76								
Dues payable as at 31.03.2020		0.27							
Dues payable as at 31.03.2020				1.42	0.87				
Dues payable as at 31.03.2020	-	ASSING - 31	-	-	-	-	0.12		
Dues payable as at 31.03.2020	-	-	0.41	-	-	-			

