



Date: 03 January 2024

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Scrip Code : 540902
ISIN : INE371P01015

To
Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050
Scrip Code : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

**Sub: Intimation regarding Acquisition by IL JIN ELECTRONICS (INDIA) PRIVATE LIMITED (“ILJIN”),
the Material Subsidiary of the Company**

**Ref: Disclosure pursuant to regulation 30 (2) SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), we would like to inform you that, IL JIN Electronics (India) Private Limited (“ILJIN”) the Material Subsidiary of the Company has entered into ‘definitive agreements’ with Ascent Circuits Private Limited (“Ascent”) on 02 January 2024, **for acquiring majority stake in the equity share capital of Ascent**, which is one of the leading manufacturers of Printed Circuit Boards (PCBs) catering to a wide range of industries including Aerospace & Defence, Medical, Energy solutions, Automotive, Telecom, Data Centres, Consumer Electronics, IT, Lighting etc. Ascent manufactures Single Sided, Double Sided, Multi-Layered and RF PCBs. (“Business”). Ascent also exports its produce to global markets.

Pursuant to the said acquisition by IL JIN, Ascent will become subsidiary of IL JIN and Step Down subsidiary of the Company i.e. Amber Enterprises India Limited.

The disclosures pertaining to this, as required under SEBI Listing Regulations, read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated 09 September 2015 and other applicable SEBI Circular(s) are given in **Annexure - A** to this letter.

The above intimation is also available on the website of the Company at www.ambergroupindia.com.

We request you to kindly take this on your record, disseminate the same on your website and oblige.

Thanking You,
Yours faithfully
For **Amber Enterprises India Limited**

(Konica Yadav)
Company Secretary and Compliance Officer

Amber Enterprises India Limited

Corp. Address:
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

Regd. Office:
C-I, Phase II, Focal Point, RajpuraTown-140401, Punjab
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127



Annexure A

SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
DISCLOSURE OF EVENTS AS PER REGULATION 30 (2) READ WITH PARA A OF PART A OF SCHEDULE III

a)	Name of the target entity, details in brief such as size, turnover etc.	<p>ASCENT CIRCUITS PRIVATE LIMITED (“Ascent”), is a company incorporated under the Companies Act 1956, on 01 February 1999, having its Registered Office at B-13, I.T.I. Industrial Estate mahadevpur, Bangalore., Karnataka, India, 560048.</p> <p>It is one of the leading manufacturers of Printed Circuit Boards (PCBs) catering to a wide range of industries including Aerospace & Defence, Medical, Energy solutions, Automotive, Telecom, Data Centres, Consumer Electronics, IT, Lighting etc. Ascent manufactures Single Sided, Double Sided, Multi-Layered and RF PCBs. (“Business”). Ascent also exports its produce to global markets.</p> <p>Capital and Turnover Details:-</p> <table border="1" data-bbox="751 1061 1386 1384"> <tr> <td>Authorized Share Capital</td> <td colspan="2">Rs. 2,50,00,000/- (25,00,000 equity shares of Rs. 10/- each)</td> </tr> <tr> <td>Paid-up Share Capital</td> <td colspan="2">Rs. 1,56,00,000/- (15,60,000 equity shares of Rs. 10/- each)</td> </tr> <tr> <td rowspan="4">Turnover</td> <td>Financial Year</td> <td>Turnover (Rs. in Crore)</td> </tr> <tr> <td>2022-2023</td> <td>278.46</td> </tr> <tr> <td>2021 – 2022</td> <td>226.06</td> </tr> <tr> <td>2020 – 2021</td> <td>150.18</td> </tr> </table>	Authorized Share Capital	Rs. 2,50,00,000/- (25,00,000 equity shares of Rs. 10/- each)		Paid-up Share Capital	Rs. 1,56,00,000/- (15,60,000 equity shares of Rs. 10/- each)		Turnover	Financial Year	Turnover (Rs. in Crore)	2022-2023	278.46	2021 – 2022	226.06	2020 – 2021	150.18
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b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Ascent is not a related party viz-a-vis the ILJIN or its Holding Company i.e. Amber Enterprises India Limited (“AMBER”) and other related parties of the Company and IL JIN.</p> <p>The transaction will be done at an ‘arm’s length’ basis.</p>															
c)	Industry to which the entity being acquired belongs.	Electronics industry.															
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Amber as a group and Ascent are amongst the leading players in their respective segments. The Parties expect to leverage on each other’s technical expertise and customer reach to further grow the Company by deepening, diversifying into backward integration of															

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		passive electronic components and expanding into new customer base and product portfolio.																					
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approvals are required for the said acquisition.																					
f)	Indicative time period for completion of the acquisition.	Acquisition of majority stake in the equity share capital of Ascent shall be completed at closing date after fulfillment of conditions precedent as per the terms and conditions mentioned in the definitive agreements.																					
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration																					
h)	cost of acquisition and/or the price at which the shares are acquired;	Acquisition of majority stake in the equity share capital of Ascent will be done at a mutually agreed pre-money enterprises valuation and will be disclosed separately post closing.																					
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	Majority of the equity share capital of Ascent.																					
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>ASCENT CIRCUITS PRIVATE LIMITED (“Ascent”), is a company incorporated under the Companies Act 1956, on 01 February 1999, having its Registered Office at B-13, I.T.I. Industrial Estate mahadevpur, Bangalore., Karnataka, India, 560048.</p> <p>Ascent Circuits is one of the leading manufacturers of Printed Circuit Boards (PCBs) catering to a wide range of industries including Aerospace & Defence, Medical, Energy solutions, Automotive, Telecom, Data Centres, Consumer Electronics, IT, Lighting etc. Ascent manufactures Single Sided, Double Sided, Multi-Layered and RF PCBs. (“Business”). Ascent also exports its produce to global markets.</p> <p>Capital and Turnover Details: -</p> <table border="1"> <tr> <td>Authorized Share Capital</td> <td colspan="3">Rs. 2,50,00,000/- (25,00,000 equity shares of Rs. 10/- each)</td> </tr> <tr> <td>Paid-up Share Capital</td> <td colspan="3">Rs. 1,56,00,000/- (15,60,000 equity shares of Rs. 10/- each)</td> </tr> <tr> <td rowspan="4">Turnover</td> <td>Financial Year</td> <td colspan="2">Turnover (Rs. in Crore)</td> </tr> <tr> <td>2022- 2023</td> <td colspan="2">278.46</td> </tr> <tr> <td>2021 - 2022</td> <td colspan="2">226.06</td> </tr> <tr> <td>2020 - 2021</td> <td colspan="2">150.18</td> </tr> </table>	Authorized Share Capital	Rs. 2,50,00,000/- (25,00,000 equity shares of Rs. 10/- each)			Paid-up Share Capital	Rs. 1,56,00,000/- (15,60,000 equity shares of Rs. 10/- each)			Turnover	Financial Year	Turnover (Rs. in Crore)		2022- 2023	278.46		2021 - 2022	226.06		2020 - 2021	150.18	
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