



# BEDMUTHA INDUSTRIES LIMITED

CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF



★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

★ ACSR CORE WIRES

★ CABLE ARMOURING WIRE & STRIPS

★ STAY WIRES & EARTH WIRES

★ M.S. & H.B. WIRES

★ SPRING STEEL WIRES

★ ROLLING QUALITY WIRES

★ P.C. WIRE & P.C. STRAND WIRES

★ ROPE WIRES

★ BARBED WIRE

★ CHAIN LINK FENCINGS

★ WIRE NAILS

★ BINDING WIRES

**Date: 10/08/2022**

To  
Department of Corporate Services,  
BSE Limited  
PhirojJeejibhoy Towers, Dalal Street,  
Mumbai – 400 001

To  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex  
Bandra, (E), Mumbai – 400 051

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 533270; Scrip Symbol: BEDMUTHA**

With reference to the captioned subject, please be informed that the Board of Directors of the Company at its meeting held (through Video Conferencing) today i.e., Wednesday, August 10, 2022, have *inter alia* considered and approved the following:

1. The Un-Audited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2022, along with Limited Review Report which have been duly reviewed and recommended by the Audit Committee;
2. This is to inform that the Board of Directors, on the recommendation of the Audit Committee, has approved the appointment of M/s. SIGMAC & CO, Chartered Accountants, Mumbai (ICAI- Firm Registration no. 116351W), as Statutory Auditors of the Company for a term of five (5) consecutive years from the conclusion of ensuing Annual General Meeting to be held for the Financial Year 2021-2022 till the conclusion of the Annual General Meeting to be held for the Financial Year 2026-2027, subject to approval of the members of the Company, in the place of existing outgoing Statutory Auditors of the Company i.e. M/s A. D. Kulkarni & Co.

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure A. and

**Regd. Office :** Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482

**Corporate Office :** B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax : 022-21631667

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Plant -6, Plot No. E-1, MIDC Nardana, Phase -II, Waghadi - Khurd, Tal - Shindkheda, Dist - Dhule Ph.: 02562 - 262625

**E-mail** Sinnar :- [bwcl.sales@bedmutha.com](mailto:bwcl.sales@bedmutha.com)

Mumbai :- [bedmuthawires@rediffmail.com](mailto:bedmuthawires@rediffmail.com)

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3. Appointment of Mr. Kachardas Bedmutha (DIN: 00715619), as an Additional Director (Promoter) Executive Chairman of the Company w.e.f. August 10, 2022 subject to the approval of the Shareholders.

Mr. Vijay Vedmutha will continue to act as the Managing Director of the Company.

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure B

4. Consequent to the demise of Mr. Vasant Joshi, Non-Executive Independent Director of the Company, following Committees of the Board of Directors of the Company has been reconstituted.

## A. AUDIT COMMITTEE:

Addition of Mr. Ajay Vedmutha, Managing Director and CFO of the Company as the Member of the Audit Committee. Following are the members of the Audit Committee after this reconstitution.

Sr No	Name of the Director	Position
1	Mr. Narayan Kadu – Non-Executive Independent Director	Chairman
2	Mr. Shreekrishna Marathe – Non-Executive Independent Director	Member
3	Mrs. Vandana Sonwaney – Non-Executive Independent Director	Member
4	Mr. Vijay Vedmutha – Executive Director	Member
5	Mr. Ajay Vedmutha – Executive Director	Member

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★ WIRE NAILS

★ BINDING WIRES

B. NOMINATION AND REMUNERATION COMMITTEE: Following are the members of the Nomination & Remuneration Committee after this reconstitution:

Sr No	Name of the Director	Position
1	Mr. Narayan Kadu – Non-Executive Independent Director	Chairman
2	Mr. Shreekrishna Marathe – Non-Executive Independent Director	Member
3	Mrs. Vandana Sonwaney – Non-Executive Independent Director	Member

The Board Meeting commenced at 11.30 A.M. and concluded at 7.00 P.M. The Financial Results will be also made available at the Company's Website: [www.bedmutha.com](http://www.bedmutha.com)

Thanking You,

For and on behalf of  
Bedmutha Industries Limited

  
Ajay Topale  
Company Secretary & Compliance Officer

Membership no.: A26935

Encl:

1. Un-Audited (Standalone & Consolidated) Financial Results along with Limited Review Report for the Quarter ended June 30, 2022; and
2. Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 – Annexure A and B

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## Annexure A

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Disclosure Requirement	Details
<b>Name of the Director / Auditors</b>	M/s. SIGMAC & CO.
<b>Reason for change (appointment, resignation, removal, death or otherwise)</b>	Appointment of Auditors consequent to completion of appointed term of 5 years of the current auditors, M/s A. D. Kulkarni & Co., Chartered Accountants, holding the office till the conclusion of the Annual General Meeting to be held for Financial Year 2021-2022.
<b>Date and Terms of appointment</b>	The Appointment of M/s. SIGMAC & CO, Chartered Accountants, Mumbai (ICAI- Firm Registration no. 116351W), as Statutory Auditors of the Company for a term of five (5) consecutive years from the conclusion of ensuing Annual General Meeting to be held for the Financial Year 2021-2022 till the conclusion of the Annual General Meeting to be held for the Financial Year 2026-2027, subject to approval of the members of the Company.
<b>Brief profile</b>	M/s SIGMAC & CO is registered with the Institute of Chartered Accountants of India (Registration No. 116351W). The first has around 12 Professionals as Partners. M/s SIGMAC & CO has its head office at 204, Kalpataru Plaza, Chincholi Bunder Road, Malad (West), Mumbai – 400 064 (Maharashtra) and branches at Aurangabad and Gurugram.
<b>Relationship with other Directors of the Company</b>	Not Applicable.

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## Annexure B

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Disclosure Requirement	Details
Name of the Director	Mr. Kachardas Bedmutha (DIN: 00715619)
Reason for change (appointment, resignation, removal, death or otherwise)	Appointment
Date and Terms of appointment	August 10, 2022  Appointment of Mr. Kachardas Bedmutha (DIN: 00715619) as an Additional Director (Promoter) - Executive Chairman on the Board, liable to retire by rotation, to hold office till ensuing Annual General Meeting of the Company & subject to approval of the Members, for a tenure of 5 consecutive years commencing from August 10, 2022 to August 09, 2027.
Brief profile	Mr. Kachardas Bedmutha, aged 84 years is Engineer by qualification. He is a founder of Bedmutha Industries Limited (BIL). He has worked with leading companies such as Birla Group, Heavy Engineering Corporation and Indian Tools, etc. before venturing in the industry.
Relationship with other Directors of the Company	Mr. Kachardas Bedmutha is father of Mr. Vijay Vedmutha and Mr. Ajay Vedmutha, Managing Directors of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Kachardas Bedmutha is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
Shareholding in the Company	23,41,973 (7.26%) Equity Shares

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Web.:- www.bedmutha.com



## A.D.KULKARNI & CO.

CHARTERED ACCOUNTANTS

Laxmi, 18-B, Ring Road, Opp.:- Lalit Kala Bhavan, Jalgaon – 425001.

e-mail:-[caanilkulkarni@yahoo.co.in](mailto:caanilkulkarni@yahoo.co.in)

**Limited Review Report on Unaudited Quarterly Standalone Financial Results for the quarter ended June 30, 2022 of Bedmutha Industries Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
BEDMUTHA INDUSTRIES LIMITED.

1. We have reviewed the accompanying unaudited standalone financial results of M/s. Bedmutha Industries Limited ("the Company") for the quarter ended June 30, 2022 together with the notes thereon ("the statement") attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. (the "Listing Regulations, 2015")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 10<sup>th</sup>, 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





## A.D.KULKARNI & CO.

CHARTERED ACCOUNTANTS

Laxmi, 18-B, Ring Road, Opp.:- Lalit Kala Bhavan, Jalgaon – 425001.  
e-mail:-[caanilkulkarni@yahoo.co.in](mailto:caanilkulkarni@yahoo.co.in)

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4. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for A .D. Kulkarni & Co.  
Chartered Accountants

  
Anil D. Kulkarni  
Proprietor  
M. No: 049739

Firm Reg. No: 115959W  
UDIN: 22049739AOSKEM1949.



Place: Nashik  
Date: 10.08.2022.



## BEDMUTHA INDUSTRIES LIMITED

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Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Statement of Standalone Unaudited Financial Results for the Quarter ended on June 30, 2022.

Particulars	(Rs. in Lakhs - except otherwise stated)			
	For the Quarter Ended On			For the Year Ended on
	Jun-22 (Unaudited)	Mar-22 (Audited)	Jun-21 (Unaudited)	Mar-22 (Audited)
I. Revenue from operations	17,207.09	17,368.99	14,417.81	66,016.35
II. Other Income	1,618.64	1,726.24	1,099.20	5,835.52
III. Total Income (I + II)	18,825.72	19,095.23	15,517.01	71,851.87
IV. Expenses:				
a. Cost of material consumed	15,026.49	14,138.18	12,721.95	56,584.31
b. Purchase of Stock-in-Trade	-	374.64	-	374.64
c. Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(790.20)	330.52	(469.16)	(1,254.73)
d. Employee benefits expenses	477.54	393.74	356.19	1,575.70
e. Finance Cost	792.48	828.58	809.17	3,238.81
f. Depreciation and amortisation expenses	781.08	817.26	816.45	3,300.89
g. Other Expenses	2,087.80	1,832.98	1,518.18	7,106.71
Total Expenses	18,375.18	18,715.90	15,752.78	70,926.32
V. Profit before exceptional Item & Tax (III - IV)	450.54	379.33	(235.78)	925.54
VI. Exceptional Item	-	-	-	-
VII. Profit before Tax (V - VI)	450.54	379.33	(235.78)	925.54
VIII. Tax Expenses				
a. Current Tax	-	-	-	-
b. Deferred Tax	-	-	-	-
c. Tax in respect of earlier year	-	-	-	-
IX. Profit / (Loss) for the period (VII - VIII)	450.54	379.33	(235.78)	925.54
X. Other Comprehensive Income				
a. Items that will not be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-
b. Items that will be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-
Total Other Comprehensive Income	-	-	-	-
XI. Total Comprehensive Income for the period (IX + X)	450.54	379.33	(235.78)	925.54
XII. Paid-up equity share capital, Equity shares of Rs. 10/- each	3,226.39	3,226.39	3,226.39	3,226.39
XIII. Reserves excluding Revaluation Reserves as per balance sheet				5,546.32
XIV. Earning Per Share (Before OCI)				
a. Before extraordinary items				
Basic	Rs.1.40	Rs.1.18	(Rs.0.73)	Rs.2.87
Diluted	Rs.1.40	Rs.1.18	(Rs.0.73)	Rs.2.87
b. After extraordinary Items				
Basic	Rs.1.40	Rs.1.18	(Rs.0.73)	Rs.2.87
Diluted	Rs.1.40	Rs.1.18	(Rs.0.73)	Rs.2.87

As per our report of even date  
for A. D. Kulkarni & Co.

for & on behalf of Board of Directors of  
Bedmutha Industries Limited

Anil D. Kulkarni  
Chartered Accountants  
Proprietor

M No. 049739

Firm Reg No. 115959W

UDIN : 22049739A0SKEM1949.

Place : Nashik

Date : August 10, 2022



Vijay Vedmutha  
Chairman and  
Managing Director  
(DIN : 00716056)

Ajay Vedmutha  
Managing Director and  
Chief Financial Officer  
(DIN : 01726879)





## BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 70 , 71 & 72 , S.T.I.C.E. Musalgaon MIDC, Sinnar, Nashik - 422 103.

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Standalone Unaudited Segment Revenue, Results, Segment Assets and Segment Liabilities for the Quarter ended on June 30, 2022.

Particulars	(Rs. in Lakhs - except otherwise stated)			
	For the Quarter Ended On			For the Year Ended on
	Jun-22	Mar-22	Jun-21	Mar-22
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Segment Revenue :-</b>				
Steel	7,929.88	7,947.69	7,647.01	33,596.68
Copper	9,277.20	9,421.30	6,771.21	32,420.04
EPC Projects	-	-	-	0.05
Others	-	-	-	-
<b>Total</b>	<b>17,207.09</b>	<b>17,368.99</b>	<b>14,418.22</b>	<b>66,016.76</b>
Less : Inter Segment Revenue	-	-	0.41	0.41
<b>Revenue From Operations</b>	<b>17,207.09</b>	<b>17,368.99</b>	<b>14,417.81</b>	<b>66,016.35</b>
<b>2. Segment Results Profit / (Loss) before finance costs, exceptional items &amp; tax:</b>				
Steel	494.49	326.18	150.26	1,515.56
Copper	726.98	806.37	440.72	2,435.68
EPC Projects	21.50	74.64	(17.62)	212.29
Others	0.03	0.72	0.03	0.83
<b>Total Segment Results Profit / (Loss) before finance costs, exceptional items &amp; tax</b>	<b>1,243.02</b>	<b>1,207.91</b>	<b>573.40</b>	<b>4,164.36</b>
<b>Less :</b>				
Finance Cost	792.48	828.58	809.17	3,238.81
<b>Total Segment Results Profit / (Loss) before exceptional items &amp; tax</b>	<b>450.54</b>	<b>379.33</b>	<b>(235.78)</b>	<b>925.54</b>
Exceptional Items	-	-	-	-
<b>Total Segment Results Profit / (Loss) before tax</b>	<b>450.54</b>	<b>379.33</b>	<b>(235.78)</b>	<b>925.54</b>
Tax Expense	-	-	-	-
<b>Total Segment Results Profit / (Loss) after tax</b>	<b>450.54</b>	<b>379.33</b>	<b>(235.78)</b>	<b>925.54</b>
<b>3. Segment Assets :</b>				
Steel	31,465.85	33,430.86	37,587.05	33,430.86
Copper	17,168.82	13,860.73	10,805.65	13,860.73
EPC Projects	1,801.84	1,797.76	2,747.60	1,797.76
Others	67.29	67.94	68.63	67.94
<b>Total</b>	<b>50,503.80</b>	<b>49,157.28</b>	<b>51,208.93</b>	<b>49,157.28</b>
<b>4 Segment Liabilities :</b>				
Steel	35,412.70	35,776.24	38,029.14	35,776.24
Copper	5,362.65	4,068.39	4,661.96	4,068.39
EPC Projects	500.54	534.61	899.83	534.61
Others	4.66	5.35	6.62	5.35
<b>Total</b>	<b>41,280.55</b>	<b>40,384.58</b>	<b>43,597.55</b>	<b>40,384.58</b>

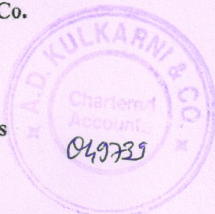
As per our report of even date  
for A. D. Kulkarni & Co.

for & on behalf of Board of Directors of  
Bedmutha Industries Limited

Anil D. Kulkarni  
Chartered Accountants  
Proprietor

M No. 049739  
Firm Reg No. 115959W  
UDIN : 22049739A05KEM1949.

Place : Nashik  
Date : August 10, 2022



Vijay Vedmutha  
Chairman and  
Managing Director  
(DIN : 00716056)

Ajay Vedmutha  
Managing Director and  
Chief Financial Officer  
(DIN : 01726879)



# A.D.KULKARNI & CO.

CHARTERED ACCOUNTANTS

Laxmi, 18-B, Ring Road, Opp.:- Lalit Kala Bhavan, Jalgaon – 425001.  
e-mail:-caanilkulkarni@yahoo.co.in

**Limited Review Report on Consolidated Unaudited Quarterly Financial Results of Bedmutha Industries Limited for the Quarter ended June, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of  
**BEDMUTHA INDUSTRIES LIMITED.**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BEDMUTHA INDUSTRIES LIMITED** (Consolidated with associate Ashoka Precon Pvt. Ltd.) ("the Company"), and its share of the net profit/loss after tax and total comprehensive profit/loss of its associates and joint ventures for the quarter ended June 30, 2022 with the notes thereon ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors in the meeting held on 10<sup>th</sup> August 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





## A.D.KULKARNI & CO.

CHARTERED ACCOUNTANTS

Laxmi, 18-B, Ring Road, Opp.:- Lalit Kala Bhavan, Jalgaon – 425001.


e-mail:-[caanilkulkarni@yahoo.co.in](mailto:caanilkulkarni@yahoo.co.in)

4. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The consolidated unaudited financial results also include the Associate company's share of net profit After tax of Rs. 9.61 Lakhs for the quarter ended 30<sup>th</sup> June, 2022, as considered in the statement in respect of Ashoka Precon Pvt. Ltd (hereinafter referred to as 'the Associate Company') whose financial results have not been reviewed by us.

These financial results have been reviewed by other Auditor, whose report has been furnished to us by the management and our conclusion on the statement, insofar as it relates to the amounts and disclosures, in respect of the Associate Company is based solely on the report of the other Auditor, and procedures as stated by us in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.

for A .D. Kulkarni & Co.  
Chartered Accountants

  
Anil D. Kulkarni  
Proprietor

M. No: 049739  
Firm Reg. No: 115959W  
UDIN: 22049739AOSKNT7807.



Place: Nashik  
Date: 10.08.2022.



# BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 70, 71 & 72, S.T.I.C.E. Musalgaon MIDC, Sinnar, Nashik - 422 103.

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Statement of Consolidated Unaudited Financial Results for the Quarter ended on June 30, 2022.

Particulars	(Rs. in Lakhs - except otherwise stated)			
	For the Quarter Ended On			For the Year Ended on
	Jun-22 (Unaudited)	Mar-22 (Audited)	Jun-21 (Unaudited)	Mar-22 (Audited)
I. Revenue from operations	17,207.09	17,368.99	14,417.81	66,016.35
II. Other Income	1,618.64	1,726.24	1,099.20	5,835.52
III. Total Income (I + II)	18,825.72	19,095.23	15,517.01	71,851.87
IV. Expenses:				
a. Cost of material consumed	15,026.49	14,138.18	12,721.95	56,584.31
b. Purchase of Stock-in-Trade	-	374.64	-	374.64
c. Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(790.20)	330.52	(469.16)	(1,254.73)
d. Employee benefits expenses	477.54	393.74	356.19	1,575.70
e. Finance Cost	792.48	828.58	809.17	3,238.81
f. Depreciation and amortisation expenses	781.08	817.26	816.45	3,300.89
g. Other Expenses	2,087.80	1,832.98	1,518.18	7,106.71
Total Expenses	18,375.18	18,715.90	15,752.78	70,926.32
V. Profit before exceptional Item & Tax (III - IV)	450.54	379.33	(235.78)	925.54
VI. Exceptional Item	-	-	-	-
VII. Profit before Tax (V - VI)	450.54	379.33	(235.78)	925.54
VIII. Tax Expenses				
a. Current Tax	-	-	-	-
b. Deferred Tax	-	-	-	-
c. Tax in respect of earlier year	-	-	-	-
IX. Profit / (Loss) for the period (VII - VIII)	450.54	379.33	(235.78)	925.54
X. Share In profit/(loss) of associate	9.61	9.23	2.47	12.11
XI. Other Comprehensive Income				
a. Items that will not be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-
b. Items that will be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-
Total Other Comprehensive Income	-	-	-	-
XII. Total Comprehensive Income for the period (IX + X + XI)	460.15	388.56	(233.31)	937.65
XIII. Total comprehensive Income attributable to				
a. Owners of the company	460.15	388.56	(233.31)	937.65
b. Non-controlling Interests	-	-	-	-
XIV. Net profit after taxes, non-controlling interests and share in profit of associate.	460.15	388.56	(233.31)	937.65
XV. Paid-up equity share capital, Equity shares of Rs. 10/- each	3,226.39	3,226.39	3,226.39	3,226.39
XVI. Reserves (excluding Revaluation Reserves) and Non Controlling Interest as per balance sheet				5,424.55
XVII. Earning Per Share (Before OCI)				
a. Before extraordinary items				
Basic	Rs.1.43	Rs.1.20	(Rs.0.72)	Rs.2.91
Diluted	Rs.1.43	Rs.1.20	(Rs.0.72)	Rs.2.91
b. After extraordinary Items				
Basic	Rs.1.43	Rs.1.20	(Rs.0.72)	Rs.2.91
Diluted	Rs.1.43	Rs.1.20	(Rs.0.72)	Rs.2.91

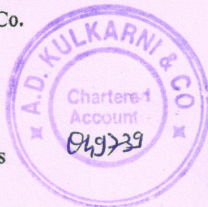
As per our report of even date  
for A. D. Kulkarni & Co.

for & on behalf of Board of Directors of  
Bedmutha Industries Limited

Anil D. Kulkarni  
Chartered Accountants  
Proprietor

M No. 049739  
Firm Reg No. 115959W  
UDIN : 22049739A0SKNT7807

Place : Nashik  
Date : August 10, 2022



Vijay Vedmutha  
Chairman and  
Managing Director  
(DIN : 00716056)

Ajay Vedmutha  
Managing Director and  
Chief Financial Officer  
(DIN : 01726879)



## BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 70, 71 & 72, S.T.I.C.E. Musalgaon MIDC, Sinnar, Nashik - 422 103.


Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Consolidated Unaudited Segment Revenue, Results, Segment Assets and Segment Liabilities for the Quarter ended on June 30, 2022.

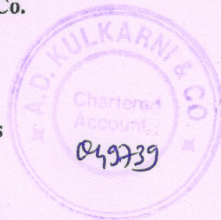
Particulars	(Rs. in Lakhs - except otherwise stated)			
	For the Quarter Ended On			For the Year Ended on
	Jun-22 (Unaudited)	Mar-22 (Audited)	Jun-21 (Unaudited)	Mar-22 (Audited)
<b>1. Segment Revenue :-</b>				
Steel	7,929.88	7,947.69	7,647.01	33,596.68
Copper	9,277.20	9,421.30	6,771.21	32,420.04
EPC Projects	-	-	-	0.05
Others	-	-	-	-
<b>Total</b>	<b>17,207.09</b>	<b>17,368.99</b>	<b>14,418.22</b>	<b>66,016.76</b>
Less : Inter Segment Revenue	-	-	0.41	0.41
<b>Revenue From Operations</b>	<b>17,207.09</b>	<b>17,368.99</b>	<b>14,417.81</b>	<b>66,016.35</b>
<b>2. Segment Results Profit / (Loss) before finance costs, exceptional items &amp; tax:</b>				
Steel	494.49	326.18	150.26	1,515.56
Copper	726.98	806.37	440.72	2,435.68
EPC Projects	21.50	74.64	(17.62)	212.29
Others	0.03	0.72	0.03	0.83
<b>Total Segment Results Profit / (Loss) before finance costs, exceptional items &amp; tax</b>	<b>1,243.02</b>	<b>1,207.91</b>	<b>573.40</b>	<b>4,164.36</b>
Less :				
Finance Cost	792.48	828.58	809.17	3,238.81
<b>Total Segment Results Profit / (Loss) before exceptional items &amp; tax</b>	<b>450.54</b>	<b>379.33</b>	<b>(235.78)</b>	<b>925.54</b>
Exceptional Items	-	-	-	-
<b>Total Segment Results Profit / (Loss) before tax</b>	<b>450.54</b>	<b>379.33</b>	<b>(235.78)</b>	<b>925.54</b>
Tax Expense	-	-	-	-
<b>Total Segment Results Profit / (Loss) after tax</b>	<b>450.54</b>	<b>379.33</b>	<b>(235.78)</b>	<b>925.54</b>
<b>3. Segment Assets :</b>				
Steel	31,353.70	33,309.09	37,455.65	33,309.09
Copper	17,168.82	13,860.73	10,805.65	13,860.73
EPC Projects	1,801.84	1,797.76	2,747.60	1,797.76
Others	67.29	67.94	68.63	67.94
<b>Total</b>	<b>50,391.65</b>	<b>49,035.52</b>	<b>51,077.53</b>	<b>49,035.52</b>
<b>4 Segment Liabilities :</b>				
Steel	35,412.70	35,776.24	38,029.14	35,776.24
Copper	5,362.65	4,068.39	4,661.96	4,068.39
EPC Projects	500.54	534.61	899.83	534.61
Others	4.66	5.35	6.62	5.35
<b>Total</b>	<b>41,280.55</b>	<b>40,384.58</b>	<b>43,597.55</b>	<b>40,384.58</b>

As per our report of even date  
for A. D. Kulkarni & Co.

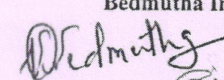
  
Anil D. Kulkarni  
Chartered Accountants  
Proprietor

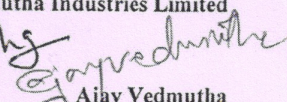
M No. 049739  
Firm Reg No. 115959W  
UDIN : 22049739AOSKNT7807

Place : Nashik  
Date : August 10, 2022



for & on behalf of Board of Directors of  
Bedmutha Industries Limited

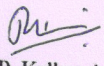
  
Vijay Vedmutha  
Chairman and  
Managing Director  
(DIN : 00716056)

  
Ajay Vedmutha  
Managing Director and  
Chief Financial Officer  
(DIN : 01726879)

**Notes**

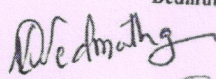
- 1 The above Consolidated and Standalone financial results for the quarter ended on June 30, 2022 were taken on record at the meeting of Board of Directors held on August 10, 2022 after being reviewed and recommended by the Audit committee. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 During Q1 FY 22 23 the Company has closed one of its units i.e. Plant 2 situated at Plot no. A- 70/71/72, STICE and Gut no. 931/1, Musalgaon, Tal Sinnar, Dist Nashik 422 103 with effect from June 24, 2022 as a strategic decision and in continuation of the Board of Directors decision duly intimated to all statutory bodies. On account of closure Rs 2.97 Cr has been paid in Q1 FY 2022-2023 to Permanent Workmen of plant-2 under various heads on account of their final settlement dues like Salary, Compensation, Gratuity, Bonus and leave encashment which are being included in financials under heads like Wages & Others Cost Included in Other Expenses and Employee Benefit Expenses and hence cost of above mentioned heads is not comparable to that extent with cost of same heads as mentioned of Q4 FY 2021-2022. The settlement of permanent workman force on account of closure of Plant 2 has been done gracefully without any legal complexity.
- 3 The Company has five segments mainly:
  - i. Steel
  - ii. Copper
  - iii. Consultancy \*
  - iv. Windmill
  - v. EPC Projects\*As regards the Consultancy / Contracting activities of the Company, the same are carried out in the name of M/S K.R. Bedmutha & Techno Associates.  
(During the period, No significant revenue was generated in Consultancy & Windmill, Hence no separate segment reporting for said activity is done).
- 4 During the Quarter, investor complaints ;
  - i. O/s at the beginning of the quarter : Nil,
  - ii. Complaints received and resolved in the quarter : Nil,
  - iii. O/s at the end of the Quarter : Nil
- 5 Figures for the quarter ended March 31, 2022 represents the difference between audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2021.
- 6 The Consolidated and Standalone results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on Company's website.
- 7 Previous periods figures have been re-grouped and re-arranged as and when necessary.

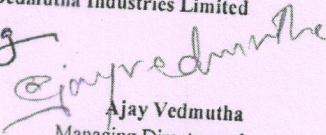
As per our report of even date  
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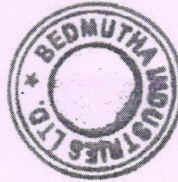
  
Anil D. Kulkarni  
Chartered Accountants  
Proprietor  
M No. 049739  
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UDIN : 22049739A0SKNT7807



for & on behalf of Board of Directors of  
Bedmutha Industries Limited

  
Vijay Vedmutha  
Chairman and  
Managing Director  
(DIN : 00716056)

  
Ajay Vedmutha  
Managing Director and  
Chief Financial Officer  
(DIN : 01726879)



Place : Nashik  
Date : August 10, 2022