

2nd January 2024

To,
BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Mahindra & Mahindra Financial Services Limited - Updates for the month of December 2023

You are requested to take note of the following updates for the month of December 2023:

In December 2023, we estimate the overall disbursement at approximately Rs. 4,900 crores, delivering a 5% growth over previous year. The Q3 FY2024 disbursements at about Rs. 15,500 crores registered a growth of 7% Y-o-Y and the YTD December disbursement estimated at approximately Rs. 40,950 crores registered a growth of 15% Y-o-Y.

Healthy disbursement trends during Q3 FY2024 have led to Business Assets at around Rs. 96,850 crores, growth of about 17% over March 2023 and approximately 25% over December 2022.

The collection efficiency ("CE") was at 98% for December 2023, improvement over 94% achieved in November 2023. December 2022 recorded a CE of 98%.

Stage-3 is estimated at about 4.0% (vs. 4.3% as at September 2023 and 5.9% as at December 2022) and Stage-2 is estimated at around 5.8% (vs. 5.7% as at September 2023 and 8.4% as at December 2022).

The Company continued to enjoy a comfortable liquidity position on its Balance Sheet, with a liquidity chest of over 2.5 months.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Vivek Karve
Chief Financial Officer & Group Financial Services Sector