



ASIAN TEA & EXPORTS LTD.

ISO 9001:2008 COMPANY • HACCP CERTIFIED UNIT • GOVERNMENT RECOGNISED EXPORT HOUSE

4/1 Middleton Street, Kolkata - 700 071, India

Tel.: + 91 33 2287 9732 / 7334, 4006 3601 (15 lines), Fax : + 91 33 2280 3101

E-mail : info@asianteaexports.com, Website : www.asianteaexports.com

Date: 14.09.2020

To,

Bombay Stock Exchange Limited
Phiroze Jeejebhoy Towers
Dalal Street, 25th Floor
Mumbai- 400001
Script Code: 519532

Calcutta Stock Exchange Association Limited
7, Lyons Range
Kolkata – 700001

Sub.: Disclosure of reasons for anticipated delay in submission of financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018

Madam/Sir,

As per the captioned Regulation read with SEBI Circular No. SEBI/ HO/ CFD/ CMD1/ CIR/ P/2020/106 dated June 24, 2020, Asian Tea & Exports Limited (“the Company”) is required to submit its standalone and consolidated quarterly and year-to-date financial results as on 31st March, 2020 to the stock exchanges by 31st July, 2020 and for the quarter ended 30th June, 2020 by 15th September, 2020.

We write this letter to your good office to humbly seek extension of time till 15 October 2020 for submission of the aforesaid financial results for the standalone and consolidated quarterly and year-to-date financial results as on 31st March, 2020 and quarter ended 30 June 2020 as due to outbreak of novel coronavirus (COVID-19) nation-wide lockdown and continuing intermittent lockdown in West Bengal where the Registered Office of the Company is situated, the Company to ensure the safety and well-being of employees, the Company has been operating intermittently.

Considering the aforesaid, force majeure condition prevailing and continuing intermittent lockdown in West Bengal, we wish to inform you that the preparation of the Results has not been completed despite the Company taking adequate steps within its control. We further inform that the financial result for standalone and consolidated quarterly and year-to-date financial results as on 31st March, 2020 and Q1 of FY 2020-21 shall be published on or before 15 October 2020.

In light of the above, considering that the delay is purely for the reasons beyond our control, we earnestly submit to condone the aforesaid delay and not initiate any adverse action in this regard. The Company shall make its best efforts to comply with the applicable regulation within the time allowed/ stated above.

Further, the Trading Window for trading in the securities of the Company shall continue to remain closed for the Designated Persons as per the SEBI (Prohibition of Insider Trading) Regulations read with Company’s Code of Conduct for Prohibition of Insider Trading, till 48 hours after the declaration of the aforesaid financial result.



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We also request to consider the reason disclosed herein above as compliance with the requirement as per circular no. CIR/CFD/CMD-1/142/2018 dated 19 November 2018 informing reason for delay in submission of financial results.

Due to the circumstances stated above, we wish to inform you that the Company needs some time on bona fide grounds to submit the Results. We undertake to make all efforts to submit the financial results at the earliest within the extended time prayed for.

We would like to state that the Company has always been meticulous in complying with the SEBI Regulations/ Companies Act, etc., but the submission of the Results is getting delayed due to unavoidable force-majeure circumstances.

Please take the above on record.

Thanking you,

Yours faithfully,

For ASIAN TEA & EXPORTS LIMITED

FOR & ON BEHALF OF
ASIAN TEA & EXPORTS LIMITED

Rashi Nagori

SECRETARY

Company Secretary
Rashi Nagori
Acs-46324



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