



VARDHAN CAPITAL & FINANCE LIMITED

CIN: L67120MH1995PLC084465

Date: 28th December, 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 542931

Subject: Gist of the proceedings of the 26th Annual General Meeting of Vardhan Capital and Finance Limited held on Monday, 28th December, 2020 at 11:00 A.M

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are pleased to inform that the 26th Annual General Meeting of the members of the Company was held on Monday 28th, December 2020 at 11:00 a.m., at registered office of the Company at 113 Commerce House, 140 N.M. Marg, Fort, Mumbai - 400 001.

We hereby submit below the proceedings of 26th Annual General Meeting:

Mr. Akash Vardhan, Managing Director Chaired the meeting.

Total 12 Members (including 1 Authorised Representative) were personally present and no proxies attended the Meeting as per the records of the attendance and the meeting commenced after ascertaining the valid quorum.

At the request of the members present, Notice of the meeting, Auditors Report, Director's Report and Secretarial Audit Report was taken as read.

The Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2020 and its future outlook.

The Chairman informed the Members that Ms. Priti J. Sheth of M/s Priti J Sheth & Associates, Practicing Company Secretaries was appointed as the Scrutinizer by the Board for scrutinizing the poll process.



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Regd. Office : 113, Commerce House, 140 N. M. Road, Fort, Mumbai - 400 023.

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The Chairman informed the members that the Company has arranged for a poll on the following 2 resolutions to be passed at the meeting:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet and the Profit & Loss Account together with the Reports of the Directors and Auditors thereon for the financial year ended 31st March, 2020.
2. To appoint a Director in place of Akash Vardhan (DIN: 03043186) who retires by rotation and being eligible has offered himself for re-appointment.

After answering the queries raised by the Shareholders, the Chairman requested the members to cast their vote in the Ballot Box. Ms. Priti J Sheth of M/s. Priti J Sheth & Associates, Practicing Company Secretary acted as the Scrutinizer for the poll process and the Chairman requested her for conducting the voting. Further, the Chairman informed the members that voting results will be announced upon the receipt of Scrutinizer's Report and the same would be disseminated on the website of the Company and Bombay Stock Exchange within 48 hours from the conclusion of the meeting.

Mr. Akash Vardhan being interested in agenda item no. 2 vacated the Chair and Mr. Rajesh Vardhan occupied the Chair and preceded over the meeting when agenda item no 2 was taken up.

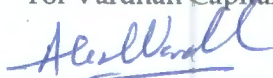
Thereafter Mr. Akash Vardhan resumed the Chair.

All the Statutory Registers and related papers were kept open for inspection throughout the meeting.

Chairman thanked all the members for their presence and support and after which the meeting was declared terminated with a vote of thanks to the Chair.

The meeting concluded at 1.00 p.m.

Thanking You,
For Vardhan Capital and Finance Limited



Akash Vardhan
Managing Director
(DIN - 03043186)

