

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

Registered Office: 3rd floor, Sai Krishna, Plot No. 797 A, Road No. 36, Jubilee Hills, Hyderabad 500033

Email: krrailengineering@gmail.com Phone: +91 4027017617, +91 40 27000499 Fax: +91 40 270001295

To
The Manager
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001.

Date: 11.11.2024

Dear Sir/Madam,

Sub: Nil Statement on Deviation or Variation in utilization of Funds raised through Preferential allotment:

Unit: K & R Rail Engineering Limited (BSE Scrip Code: 514360)

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India [“SEBI”] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24 December, 2019 regarding “Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.”, we hereby confirm that there is no deviation or variation in the use of proceeds of the **Preferential allotment** from the objects stated in the Letter of Offer. A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, is given in “**Annexure A**”.

The statement of utilization of funds raised in preferential issue and deviation/variation in utilization of funds raised through preferential issue has been reviewed by the Audit Committee of the Company as required.

We request you to take the same on your record.

Thanking you.

Yours faithfully,
For K & R Rail Engineering Limited

Amit Bansal
Executive Director
DIN: 0675077

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Annexure

Statement on utilization of Preferential issue and/or Deviation / Variation, if any, in utilization of Funds Raised through preferential issue, for the Quarter ended 30.09.2024

Statement on deviation/variation in utilization of fund raised though Preferential issue	
Name of listed entity	K&R Rail Engineering Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	15.09.2024
Amount Raised	Rs.36,66,53,290
Report filed for Half-year ended	30.09.2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter/year ended according to applicable object	Remarks if any
• To acquire land for setting up manufacturing of composite sleepers and thick webbed switches for Dedicated Freight Corridor Corporation of	Not modified	Rs. 36,66,53,290	NIL	Rs 36,66,53,290	Nil	Nil

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<p>India (DFCC) and Indian Railways,</p> <ul style="list-style-type: none">• Working capital requirements, expansion of business of the Company including acquisition of companies in similar sector etc., to achieve inorganic growth,• To augment the required funds for the proposed future projects of the Company and• General corporate purposes.						
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer etc.						

Yours faithfully,
For K & R Rail Engineering Limited

Amit Bansal
Executive Director
DIN: 0675077