

# SUDITI INDUSTRIES LTD.



C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 703  
Tel. No: 67368600/10, web site: www.suditi.in E-mail: cs@suditi.in CIN: L19101MH1991PLC063245  
Regd.Office: A-2, Shah & Nahar Indl.Estate, Unit No.23/26, Lower Parel, Mumbai-400013.

Ref: No. SIL/SD/67/2020-21

Date: 30.12.2020

To,  
The Secretary/Manager  
Dept. of Corporate Services  
BSE Ltd.,  
Rotunda Building, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai-400001.

Dear Sir/Madam,

## Company Script Code No. 521113

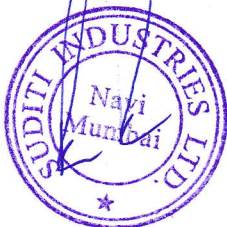
**Sub: Proceedings/Outcome of 29<sup>th</sup> Annual General Meeting held on 30<sup>th</sup>. December 2020, compliance pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that 29<sup>th</sup> Annual General Meeting of the Company was held on Wednesday, December 30, 2020, at 3.30 P.M. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). The VC/OVAM and E-voting facility is arranged through Central Depository Services Ltd (CDSL).

Shri Pawan Agarwal chaired the proceedings of the Meeting. The requisite quorum being present, the Chairman declared the Meeting in order and welcomed the shareholders of the Company at 26<sup>th</sup> Annual General Meeting.

The Chairman briefly introduced the Board Members and Company Secretary of the Company. It was informed to the Members present that the Chairman of Audit Committee, Stakeholders' Relationship Committee and Nomination & Remuneration Committee are present for the meeting.

The Chairman further stated that in view of the outbreak of the COVID-19 pandemic and social distancing norms this AGM is being held through Video Conference / Other Audio Visual Means in compliance with the General Circular dated April 08, 2020, April 13, 2020 and May 05, 2020 issued by the Ministry of Corporate Affairs (MCA) and Circular dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) and the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations. Further Chairman informed that the company is doing its best in spite of COVID disturbances and the garment unit is doing very well with good volume of orders in hand. Further the Subsidiary Company has also executed two fresh licentiate agreements during this COVID period. Even though 2020-21 may not augur well for the company in terms of sales business and margins because of the pandemic conditions, the company is hopeful of doing its best in the year 2021-22 barring any unforeseen circumstances.



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The Chairman inter alia informed that the Company's Annual Report including Board's Report & Audited Financial Statements for the year ended March 31, 2020 along with the Notice convening this AGM have been circulated to the Members in advance electronically and also available at the website of the Company and the Stock Exchange where the securities of the Company are listed i.e. BSE Limited. The said reports and Notice including the resolutions and explanatory statement thereto as mentioned in the Notice of the 29th AGM taken as read. The Chairman further informed that in the Statutory Auditors' Report, there are no qualifications, observations or adverse remarks, which would have any adverse effect on the functioning of the Company therefore Statutory Auditors' Report taken as read.

The Chairman further informed that there are no qualifications, adverse remark or reservations in the Secretarial Audit Report. However, there are two observations in the Secretarial Audit Report and the said observations are explained properly in the Directors report.

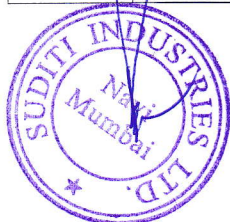
The Chairman further informed that Statutory Register and other relevant documents are available for inspection electronically. He further stated that all the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting. The members who have requested in advance to speak in the meeting were given necessary time to speak when the session is made open for shareholders to address the meeting. The members in general thanked the board for its effort to come out of the pandemic crisis and wished that the company do well in the year 2021-22.

He further stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the shareholders in proportion to their voting rights as on the cut-off date of 23<sup>rd</sup> December, 2020. The voting through electronic means / remote e-voting period remained open from 27<sup>th</sup> December, 2020 (09.00 AM) to 29<sup>th</sup> December, 2020 (5.00 P.M).

He further stated that the Members who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM and the voting will remain open for 15 minutes before conclusion of AGM.

He further informed that: (i) there are 3 Ordinary business items that were pre-circulated through the AGM Notice to the registered email id of the Members

<b>Ordinary Business:-</b>	
1	To receive, consider and adopt the Audited Financial Statements including the Balance Sheet as at 31 <sup>st</sup> March, 2020 and the statement of Profit & Loss Account of the Company including the Cash Flow Statements for the financial year ended 31 <sup>st</sup> March, 2020 both standalone and consolidated and the Reports of the Directors and Auditors thereon
2	To appoint a director in place of Shri. Rajagopal Raja Chinraj (DIN: <u>00158832</u> ), who retires by rotation and, being eligible, offers himself for re-appointment.
3	To ratify the appointment of M/s. Chaturvedi & Partners, Chartered Accountants as Statutory Auditors and fixing their remuneration.



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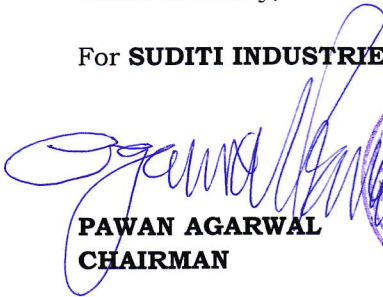
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After the announcement of the conclusion of the voting process, the Chairman thanked the shareholders for attending the Annual General Meeting as well as to participate in the E-voting process. The Meeting terminated with a vote of thanks at 4.03 P.M.

Thanking you,

Yours faithfully,

For **SUDITI INDUSTRIES LTD.,**

  
**PAWAN AGARWAL**  
**CHAIRMAN**

