

July 22, 2021

General Manager,
Department of Corporate Services
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

Dear Sir,


**Sub: Disclosure of Related Party Transactions pursuant Regulation 23(9) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021.

This is for your information and records.

Yours faithfully,
For Forbes & Company Limited

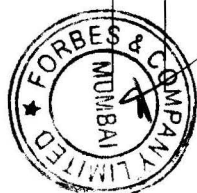

Pankaj Khattar
Head Legal & Company Secretary

 Encl: as above

FORBES & COMPANY LIMITED

Name of the Related Parties and Description of Relationship 31st March-2021

	Nature of Relationship	Name of Entity
A	Holding Company	Shapoorji Pallonji and Company Private Limited
B	Subsidiaries - Direct	Eureka Forbes Limited Forbes Campbell Finance Limited Shapoorji Pallonji Forbes Shipping Limited Forbes Technosys Limited Campbell Properties & Hospitality Services Limited Volkart Fleming Shipping and Services Limited Aquamall Water Solutions Limited (Amalgamated with Eureka Forbes Limited w.e.f. 01.4.2016)
B	Subsidiaries - Indirect	Aquagnis Technologies Private Limited Forbes Lux International AG Forbes International AG (Formerly Forbes Lux Group AG) (Merged with Lux International AG in the previous year) Lux International AG Lux del Paraguay S.A. Lux Welity Polska sp.zo.o. (w.e.f. 29.07.2019) Lux Italia srl Lux Schweiz AG Lux (Deutschland) GmbH Lux International Services and Logistics GmbH (Formerly Lux Service GmbH) Lux Norge A/s Lux Oesterreich GmbH Lux Hungaria Kereskedelmi Kft LIAG Trading & Investment Limited Lux Professional International GmbH, Switzerland (Formerly Lux Aqua GmbH) (Merged with Lux International AG in the previous year) Lux Professional SA (formerly Lux Aqua Paraguay SA) Lux International Service Kft, Hungary (Ceased during previous year) EFL Mauritius Limited Euro Forbes Limited Dubai Forbes Lux FZCO Forbes Facility Services Private Limited Forbes Enviro Solutions Limited Euro Forbes Financial Services Limited Forbes Campbell Services Limited Forbes Edumetry Limited (Under liquidation) Afcons Infrastructure Limited Forvol International Services Limited Gokak Textiles Limited Shapoorji Pallonji Oil and Gas Private Limited Sterling and Wilson Private Limited SP Fabricators Private Limited United Motors (India) Private Limited Lucrative Properties Private Limited Shapoorji Pallonji Infrastructure Capital Company Limited Paikar Real Estates Private Limited Sterling and Wilson Solar Limited
C	Fellow Subsidiaries (where there are transactions)	



D	Associates - Direct	Nuevo Consultancy Service Limited
D	Associates - Indirect	Dhan Gaming Solutions (India) Private Limited Euro P2P Direct (Thailand) Company Limited
E	Joint Ventures - Indirect	Forbes Bumi Armada Limited Forbes Aquatech Limited Forbes Concept Hospitality Services Private Limited Infinite Water Solutions Private Limited Forbes G4S Solutions Private Limited Aqualgnis Technologies Private Limited AMC Cookware Proprietary Limited Lux del Paraguay S.A.
E	Joint Ventures of Holding Companies Fellow Subsidiary (where there are transactions)	Shapoorji Pallonji Bumi Armada Offshore Private Limited (formerly known as Forbes Bumi Armada Offshore Limited) HPCL Shapoorji Energy Private Limited
F	Key Management Personnel ("KMP")	M.C. Tahilyani



FORBES & COMPANY LIMITED

Related Party Transactions for the period Oct-2020 to March-2021

		A		B	B	B	B	B
		Shapoorji Pallonji and Company Private Ltd.	Parties in A above	Eureka Forbes Ltd.	Forbes Facility Services Private Ltd.	Forbes Campbell Finance Ltd.	Forbes Campbell Services Ltd.	Forbes Technosys Ltd.
	Balances							
1	Trade Payables and Capital Creditors	887.23	887.23	-	5.14	1.39	-	-
2	Advances received for real estate project	-	-	-	-	-	-	-
3	Interest accrued on investment / loan	-	-	-	-	0.69	-	126.78
4	Trade Receivables	10.23	10.23	-	-	-	-	99.90
5	Advance for Supply of Goods and Services and Prepaid Exps.	28.60	28.60	-	-	-	-	-
6	Contractually reimbursable expenses	-	-	-	-	-	-	228.67
7	Provision for Doubtful Trade Receivables and Deposits (including interest accrued thereon)	-	-	-	-	-	-	3,787.85
8	Deposits Payable	-	-	-	-	-	-	-
9	Deposits Receivable	-	-	-	-	-	-	3,332.50
10	Guarantees Given	-	-	-	-	-	-	8,488.72
	Transactions							
	Purchases / Services							
11	Real estate development expenses	1,035.31	1,035.31	-	-	-	-	-
12	Fixed Assets/ Goods & Materials	-	-	0.71	-	-	-	-
	Sales / Services							
13	Income from real estate contracts	-	-	-	-	-	-	-
	Expenses							
14	Rent	-	-	-	-	1.50	-	-
15	Travelling and conveyance expenses	-	-	-	-	-	-	-
16	Legal and professional charges	9.58	9.58	-	-	-	-	-
17	Repairs and Maintenance	36.86	36.86	-	-	-	-	-
18	Selling expenses, commission and brokerage	-	-	-	-	-	-	-
19	Impairment in Value of Investments / Provision for doubtful loans and int	-	-	-	-	-	-	8,989.85
20	Remuneration	-	-	-	-	-	-	-
21	Miscellaneous expenses and security expenses	-	-	-	13.67	-	11.16	-
	Income							
22	Rent and amenities	0.38	0.38	-	-	-	-	27.00
23	Gain on fair value / interest of long-term investments in a subsidiary company / Interest on Inter Corporate Deposits	-	-	-	-	27.14	-	92.73
24	Guarantee Commission (including Notional Income recognised)	-	-	-	-	-	-	21.44
25	Miscellaneous Income	-	-	0.00	-	0.00	0.00	12.60
	Other Receipts / Payments							
26	Other Reimbursements (Receipt)	-	-	-	-	-	-	-
27	Other Reimbursements (Payment)	-	-	-	-	-	-	0.21
	Finance							
28	Deposit Given	-	-	-	-	-	-	2,833.00
29	Repayment of Deposits Given	-	-	-	-	-	-	20.00
30	Real estate advances received from customers	-	-	-	-	-	-	-



FORBES & COMPANY LIMITED

Related Party Transactions for the period Oct-2020 to March-2021

	B	B	B		C	C	C
	Shapoorji Pallonji Forbes Shipping Limited	Campbell Properties & Hospitality Services Ltd.	Volkart Fleming Shipping & Services Ltd.	Parties in B above	Forvol International Services Ltd.	Gokak Textiles Ltd.	Paikar Real Estates Pvt. Ltd.
Balances							
1	Trade Payables and Capital Creditors	-	-	-	6.53	0.50	12.68
2	Advances received for real estate project	-	-	-	-	-	-
3	Interest accrued on investment / loan	-	-	-	127.47	-	-
4	Trade Receivables	-	-	-	99.90	0.38	-
5	Advance for Supply of Goods and Services and Prepaid Exps.	-	-	-	-	-	-
6	Contractually reimbursable expenses	-	-	0.33	229.00	0.24	67.57
7	Provision for Doubtful Trade Receivables and Deposits (including interest accrued thereon)	-	-	-	3,787.85	-	-
8	Deposits Payable	-	-	-	-	-	-
9	Deposits Receivable	-	-	-	3,332.50	-	-
10	Guarantees Given	485.74	-	-	8,974.46	-	-
Transactions							
Purchases / Services							
11	Real estate development expenses	-	-	-	-	-	-
12	Fixed Assets/ Goods & Materials	-	-	-	0.71	-	-
Sales / Services							
13	Income from real estate contracts	-	-	-	-	-	-
Expenses							
14	Rent	-	-	-	1.50	-	-
15	Travelling and conveyance expenses	-	1.57	-	1.57	10.31	-
16	Legal and professional charges	-	-	-	-	-	-
17	Repairs and Maintenance	-	-	-	-	-	-
18	Selling expenses, commission and brokerage	-	-	-	-	-	-
19	Impairment in Value of Investments / Provision for doubtful loans and int	-	-	-	8,989.85	-	-
20	Remuneration	-	-	-	-	-	-
21	Miscellaneous expenses and security expenses	-	-	-	24.83	-	-
Income							
22	Rent and amenities	6.00	-	-	33.00	1.32	-
23	Gain on fair value / interest of long-term investments in a subsidiary company / Interest on Inter Corporate Deposits	62.54	-	-	182.41	-	-
24	Guarantee Commission (including Notional Income recognised)	0.80	-	-	22.24	-	-
25	Miscellaneous Income	2.70	-	0.00	15.30	0.00	-
Other Receipts / Payments							
26	Other Reimbursements (Receipt)	-	-	2.30	2.30	0.20	45.11
27	Other Reimbursements (Payment)	-	-	-	0.21	-	10.88
Finance							
28	Deposit Given	-	-	-	2,833.00	-	-
29	Repayment of Deposits Given	-	-	-	20.00	-	-
30	Real estate advances received from customers	-	-	-	-	-	-



FORBES & COMPANY LIMITED

Related Party Transactions for the period Oct-2020 to March-2021

		C	C	C	C	C	C	D
		Shapoorji Pallonji Infrastructure Capital Co. Ltd.	Shapoorji Pallonji Oil & Gas Private Ltd.	Sterling and Wilson Private Ltd.	Sterling and Wilson Solar Limited	United Motors (India) Ltd.	Parties in Cabove	Neuvo Consultancy Service Ltd.
	Balances							
1	Trade Payables and Capital Creditors	-	-	-	4.45	-	17.63	258.88
2	Advances received for real estate project	-	-	-	-	137.24	137.24	-
3	Interest accrued on investment / loan	-	-	-	-	-	-	-
4	Trade Receivables	-	-	10.18	-	-	10.56	24.65
5	Advance for Supply of Goods and Services and Prepaid Exps.	-	-	-	-	-	-	-
6	Contractually reimbursable expenses	-	48.62	-	-	-	123.21	-
7	Provision for Doubtful Trade Receivables and Deposits (including interest accrued thereon)	-	-	10.18	-	-	10.18	-
8	Deposits Payable	1.00	48.25	-	-	-	49.25	-
9	Deposits Receivable	-	-	-	-	-	-	-
10	Guarantees Given	-	-	-	-	-	-	-
	Transactions							
	Purchases / Services							
11	Real estate development expenses	-	-	-	-	-	-	406.60
12	Fixed Assets/ Goods & Materials	-	-	-	-	-	-	-
	Sales / Services							
13	Income from real estate contracts	-	-	-	-	2,609.17	2,609.17	-
	Expenses							
14	Rent	-	-	-	-	-	-	-
15	Travelling and conveyance expenses	-	-	-	-	-	10.31	-
16	Legal and professional charges	-	-	-	-	-	-	-
17	Repairs and Maintenance	-	-	-	1.94	-	1.94	-
18	Selling expenses, commission and brokerage	-	-	-	-	-	-	111.17
19	Impairment in Value of Investments / Provision for doubtful loans and int	-	-	-	-	-	-	-
20	Remuneration	-	-	-	-	-	-	-
21	Miscellaneous expenses and security expenses	-	-	-	-	-	-	-
	Income							
22	Rent and amenities	1.32	55.49	-	-	-	58.13	9.90
23	Gain on fair value / interest of long-term investments in a subsidiary company / Interest on Inter Corporate Deposits	-	-	-	-	-	-	-
24	Guarantee Commission (including Notional Income recognised)	-	7.08	-	-	-	7.08	-
25	Miscellaneous Income	-	-	-	-	-	0.00	-
	Other Receipts / Payments							
26	Other Reimbursements (Receipt)	-	0.77	-	-	-	46.08	-
27	Other Reimbursements (Payment)	-	-	-	-	-	10.88	76.40
	Finance							
28	Deposit Given	-	-	-	-	-	-	-
29	Repayment of Deposits Given	-	-	-	-	-	-	-
30	Real estate advances received from customers	-	-	-	-	9.94	9.94	-



FORBES & COMPANY LIMITED

Related Party Transactions for the period Oct-2020 to March-2021

in Lakhs

		Parties in D above	E HPCL Shapoorji Energy Pvt. Ltd.	Parties in E above	F Managing Director, Mr. M.C. Tahilyani	Parties in F above	Total
Balances							
1	Trade Payables and Capital Creditors	258.88	-	-	-	-	1,170.27
2	Advances received for real estate project	-	-	-	-	-	137.24
3	Interest accrued on investment / loan	-	-	-	-	-	127.47
4	Trade Receivables	24.65	28.92	28.92	-	-	174.26
5	Advance for Supply of Goods and Services and Prepaid Exps.	-	-	-	-	-	28.60
6	Contractually reimbursable expenses	-	-	-	-	-	352.21
7	Provision for Doubtful Trade Receivables and Deposits (including interest accrued thereon)	-	-	-	-	-	3,798.03
8	Deposits Payable	-	23.79	23.79	-	-	73.04
9	Deposits Receivable	-	-	-	-	-	3,332.50
10	Guarantees Given	-	-	-	-	-	8,974.46
Transactions							
Purchases / Services							
11	Real estate development expenses	406.60	-	-	-	-	1,441.91
12	Fixed Assets/ Goods & Materials	-	-	-	-	-	0.71
Sales / Services							
13	Income from real estate contracts	-	-	-	-	-	2,609.17
Expenses							
14	Rent	-	-	-	-	-	1.50
15	Travelling and conveyance expenses	-	-	-	-	-	11.88
16	Legal and professional charges	-	-	-	-	-	9.58
17	Repairs and Maintenance	-	-	-	-	-	38.81
18	Selling expenses, commission and brokerage	111.17	-	-	-	-	111.17
19	Impairment in Value of Investments / Provision for doubtful loans and int	-	-	-	-	-	8,989.85
20	Remuneration	-	-	-	63.03	63.03	63.03
21	Miscellaneous expenses and security expenses	-	-	-	-	-	24.83
Income							
22	Rent and amenities	9.90	52.34	52.34	-	-	153.74
23	Gain on fair value / Interest of long-term investments in a subsidiary company / Interest on Inter Corporate Deposits	-	-	-	-	-	182.41
24	Guarantee Commission (including Notional Income recognised)	-	-	-	-	-	29.32
25	Miscellaneous Income	-	-	-	-	-	15.30
Other Receipts / Payments							
26	Other Reimbursements (Receipt)	-	-	-	-	-	48.38
27	Other Reimbursements (Payment)	76.40	-	-	-	-	87.48
Finance							
28	Deposit Given	-	-	-	-	-	2,833.00
29	Repayment of Deposits Given	-	-	-	-	-	20.00
30	Real estate advances received from customers	-	-	-	-	-	9.94

