



GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev,
P.O. Thaltej, Ahmedabad - 380 059. Phone: +91 79 - 61556677, Fax: +91 79 - 61556678
Email Id: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK32\2020\98

Date : 9th September, 2020

BY E-FILING

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/I, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Ref.:- Symbol GAEL	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Ref.:- Security Code: 524226
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Sub. :- Acquisition of 100% stake of Mohit Agro Commodities Processing Private Limited

Ref. :- Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to captioned subject, we would like to inform that the Company has acquired 100% Equity shares of Mohit Agro Commodities Processing Private Limited on 9th September, 2020, making it a wholly owned subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Mohit Agro Commodities Processing Private Limited ("MACPPL") i. Authorized Share Capital: INR 1,60,00,000 (Rupees One Crore Sixty Lacs Only) ii. Paid Up Capital: INR 1,60,00,000 (Rupees One Crore Sixty Lacs Only) iii. Turnover: Nil
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter/group/ companies have any interest in the entity being	The promoter of MACPPL is also of promoter of Gujarat Ambuja Exports Limited and the acquisition would fall within the related party transaction. The transaction shall be done at arm length price.



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	acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	
c)	Industry to which the entity being acquired belongs	Commercial & Industrial
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	As a support to business operations of the Company
e)	Brief details of any governmental or regulatory approvals required for the acquisition	No
f)	Indicative time period for completion of the acquisition	Completed
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired	16,00,000 Equity Shares @ INR 79/-
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	MACPPL was incorporated on 4 th June, 1984 with ROC of Gujarat at Ahmedabad Turnover of MACPPL of last 3 years is Nil

You are requested to take same on records.

Thanking you.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED

MANISH GUPTA
CHAIRMAN & MANAGING DIRECTOR

