

Date: 11th August, 2023

1) Asst. President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Scrip ID – ARCHIES	2) The Listing Department, Corporate Relationship Department, BSE Limited, 1 st Floor, New Trading Wing, P.J. Towers, Dalal Street Fort, Mumbai-400001 Scrip Code – 532212
---	--

Sub: Submission of Outcomes of Board Meeting and Un-Audited Financial Results for the quarter and three months ended 30th June, 2023

1. Intimation and disclosure under Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Un-Audited Financial Results and Limited Review Report for the quarter and three months ended 30.06.2023
2. Re-appointment of Mr. Jagdish Moolchandani as an Executive Director of the Company with effect from 28.09.2023 for a period of further 2 (Two) years, subject to the approval of the shareholders
3. Appointment of Mr. Rajinder Kumar Verma as an Additional (Non-Executive and Independent) Director of the Company with effect from 11.08.2023 for a period of 5 (five) years, subject to the approval of the shareholders
4. Re-appointment of M/s Dayal & Maur, Company Secretaries, New Delhi as Secretarial Auditors of the Company for the Financial Year 2023-24
5. Re-Appointment of M/s Uberoi Sood and Kapoor, Chartered Accountants (FRN-001462N) as Tax Auditor of the Company for the Financial Year 2023-24
6. Reconstitution of Composition of Audit Committee of the Company as under with effect from 12.08.2023:
 - a. Mr. Arun Singhal, Chairman (Non-Executive & Independent Director)
 - b. Mrs. Sona Mitul Adhia, Member (Non-Executive & Independent Director)
 - c. Mr. Rajinder Kumar Verma, Member (Non-Executive & Independent Director)
7. Reconstitution of Composition of Nomination & Remuneration Committee of the Company as under with effect from 12.08.2023:
 - a. Mr. Arun Singhal, Chairman (Non-Executive & Independent Director)
 - b. Mrs. Sona Mitul Adhia, Member (Non-Executive & Independent Director)
 - c. Mr. Rajinder Kumar Verma, Member (Non-Executive & Independent Director)
8. 33rd AGM of the Company to be held on Friday 22nd September, 2023
9. Resignation of Mrs. Payal Jain as Non-Executive Independent Director of the Company with effect from 11th August, 2023
10. Change the Corporate office of the Company and place of keeping of Books of Account from C -113, Phase - I, Naraina Industrial Area, New Delhi – 110028 to its Registered Office situated at Plot No. 191-F, Sector-4, I.M.T. Manesar, Gurugram, Haryana-122050 with immediate effect.
11. Opening of Archies New Store at G- 22 & 23, EDM Mall, Ghaziabad, Uttar Pradesh – 201012 with effect from 11th August, 2023

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Archies Limited ("Company") in its meeting held today approved the Un-Audited Financial Results (Standalone) for the Quarter and three months ended 30th June, 2023 of the Company as per Indian Accounting Standards (IND-AS) along with the Limited Review Report. Copy of the results along with the Limited Review Report of Statutory Auditors is attached herewith as Annexure – A for your perusal.

We further hereby inform you that Mr. Jagdish Moolchandani, Executive Director and Chief Financial Officer of the Company is duly authorized by the Board of Directors of the Company to sign the financial results Un-Audited Financial Results (Standalone) for the Quarter and three months ended 30th June, 2023.

Further due to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, following approvals has been accorded in Board Meeting held today:

1. Re-appointment of Mr. Jagdish Moolchandani as an Executive Director of the Company with effect from 28.09.2023 for a period of further 2 (Two) years, subject to the approval of the shareholders.

2. Appointment of Mr. Rajinder Kumar Verma as an Additional (Non-Executive and Independent) Director of the Company with effect from 11.08.2023 for a period of 5 (five) years, subject to the approval of the shareholders
3. Re-appointment of M/s Dayal & Maur, Company Secretaries, New Delhi as Secretarial Auditors of the Company for the Financial Year 2023-24 (Brief Profile attached as Annexure -C)
4. Re-Appointment of M/s Uberoi Sood and Kapoor, Chartered Accountants (FRN-001462N) as Tax Auditor of the Company for the Financial Year 2023-24 (Brief Profile attached as Annexure-D)
5. Reconstitution of Composition of Audit Committee of the Company as under with effect from 12.08.2023:
 - d. Mr. Arun Singhal, Chairman (Non-Executive & Independent Director)
 - e. Mrs. Sona Mitul Adhia, Member (Non-Executive & Independent Director)
 - f. Mr. Rajinder Kumar Verma, Member (Non-Executive & Independent Director)
6. Reconstitution of Composition of Nomination & Remuneration Committee of the Company as under with effect from 12.08.2023:
 - d. Mr. Arun Singhal, Chairman (Non-Executive & Independent Director)
 - e. Mrs. Sona Mitul Adhia, Member (Non-Executive & Independent Director)
 - f. Mr. Rajinder Kumar Verma, Member (Non-Executive & Independent Director)
7. 33rd AGM of the Company to be held on Friday 22nd September, 2023
8. Resignation of Mrs. Payal Jain as Non-Executive Independent Director of the Company with effect from the closing of business hours on 11th August, 2023 (Copy of Resignation Letter is attached as Annexure-E)
9. Change the Corporate office of the Company and place of keeping of Books of Account from C -113, Phase - I, Naraina Industrial Area, New Delhi – 110028 to its Registered Office situated at Plot No. 191-F, Sector-4, I.M.T. Manesar, Gurugram, Haryana-122050 with immediate effect.
10. Opening of Archies New Store at G- 22 & 23, EDM Mall, Ghaziabad, Uttar Pradesh – 201012 with effect from 11th August, 2023

The requisite disclosure as required as per the requirement of Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as Annexure-B.

Further, the Company has received confirmation from Mrs. Payal Jain that there are no material reasons for their resignation other than those, mentioned in the resignation letter dated 11th August, 2023.

Mrs. Payal Jain does not hold directorship in any other listed company. Further she does not hold any chairmanship and membership in any Committee of any other listed Company.

The above information will also be available on the Company's Website, www.archiesinvestors.in.

The meeting of the Board of Directors commenced on 01:00 P.M. and concluded at 06:00 P.M.

Please take the above on records.

Thanking you.

Yours sincerely

For Archies Limited



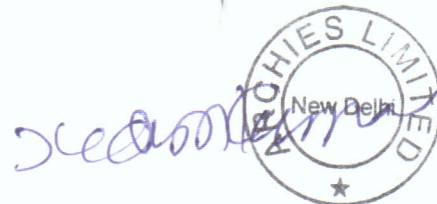
Jagdish Moolchandani
(Executive Director and Chief Financial Officer)

ARCHIES LIMITED
Statement of Unaudited financial results for the Quarter ended 30 June 2023

(₹ in Lakhs)

S.No.	PARTICULARS	Quarter Ended			Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	
		Unaudited	Audited	Unaudited	Audited	
	Income:					
	a. Income from Operations	1484.38	1966.85	1874.84	8318.92	
	b. Other Operating Income	17.27	100.00	39.30	284.41	
I	Revenue from operations	1501.65	2066.85	1914.14	8603.33	
II	a. Other Income	79.14	124.82	225.34	502.98	
	b. Profit on Sale of Property Plant and Equipment	0.00	706.07	0.00	706.07	
III	Total Income	1580.79	2897.74	2139.48	9812.38	
IV	Expenses					
	a. Cost of Materials Consumed	240.26	574.11	455.79	1604.64	
	b. Purchase of Stock-in-Trade	423.10	445.71	596.03	2107.13	
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(258.26)	164.04	(353.35)	(231.35)	
	d. Employee benefits expense	418.71	452.17	443.90	1807.61	
	e. Finance costs	117.67	125.75	131.75	519.20	
	f. Depreciation and amortisation expense	218.20	237.51	275.40	1025.79	
	g. Rent	61.46	17.30	51.36	218.00	
	h. Other expenses	531.85	741.47	713.72	2649.89	
	Total Expenses	1752.99	2758.06	2314.60	9700.91	
V	Profit / (Loss) before tax	(172.20)	139.68	(175.12)	111.47	
	Tax expense:					
	a. Deferred tax	(35.48)	(104.78)	(66.77)	(129.28)	
	b. (Excess)/ Short Provision for taxes for earlier years	0.00	0.00	0.00	0.00	
VI	Profit / (Loss) for the period	(136.72)	244.45	(108.35)	240.75	
VII	Other Comprehensive Income					
	Item that will not be reclassified subsequently to profit or loss					
	Remeasurements Gains / (Losses) of defined benefit plans	2.05	38.13	(3.35)	16.36	
	Income tax on above	(0.57)	(10.61)	0.93	(4.55)	
	Changes in revaluation surplus	0.00	(154.24)	0.00	(154.24)	
	Income tax on above	0.00	53.33	0.00	53.33	
	Total of Other Comprehensive income	1.48	(73.39)	(2.42)	(89.10)	
VIII	Total Comprehensive income for the period (Comprising Profit and Other Comprehensive Income for the period)	(135.24)	171.06	(110.77)	151.65	
IX	Paid up Equity Capital (Face Value of Rs. 2/- each)	675.62	675.62	675.62	675.62	
X	Reserves excluding revaluation reserves	-	-	-	8,870.71	
XI	Earning Per Share (EPS) in Rs. (Not Annualised)					
	a. Basic	(0.40)	0.72	(0.32)	0.71	
	b. Diluted	(0.40)	0.72	(0.32)	0.71	

See accompanying notes to the financial results


ARCHIES LIMITED

C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI-110028 (INDIA), CIN : L36999HR1990PLC041175
 TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com
 REGISTERED OFFICE : PLOT NO. 191-F, SECTOR- 4, I.M.T. MANESAR, GURUGRAM - 122050, HARYANA (INDIA)
www.archiesinvestors.in

ARCHIES LIMITED
Segment wise Revenue, Results and Capital Employed

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
a	Greeting Cards	155.55	200.76	236.86	885.82
b	Stationery and Paper Bag	553.43	654.64	656.52	2,980.37
c	Gifts	738.42	992.03	959.78	4,183.93
d	Others	36.98	119.42	21.67	268.80
	Total	1,484.38	1,966.85	1,874.84	8,318.92
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	1,484.38	1,966.85	1,874.84	8,318.92
2	Segment Results				
	Profit / (Loss) before tax and finance costs				
a	Greeting Cards	26.21	18.53	23.02	121.61
b	Stationery and Paper Bag	48.95	26.67	75.58	412.54
c	Gifts	33.72	23.01	(38.05)	174.71
d	Others	0.59	(9.92)	0.18	25.87
	Total	109.47	58.29	60.73	734.73
	Less: i) Finance Costs	117.67	125.75	131.75	519.20
	ii) Other Un-allocable Expenditure net off Un-allocable Income	163.97	(207.15)	104.09	104.06
	Total Profit Before Tax	(172.20)	139.68	(175.12)	111.47
3	Capital Employed				
	(Segment Asset - Segment Liabilities)				
a	Segment Assets	17,986.32	17,596.27	18,867.47	17,596.27
b	Segment Liabilities	7,391.50	6,866.23	8,500.77	6,866.23
	Capital Employed	10,594.82	10,730.04	10,366.70	10,730.04
	Total	10,594.82	10,730.04	10,366.70	10,730.04

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 August 2023.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 as amended prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the previous periods (quarter/year) have been regrouped/rearranged/reclassified wherever considered necessary.
- The Statutory Auditors have carried a Limited Review of the above unaudited financial results.
- Due to the nature of business and common manufacturing facilities for various segments, a reasonable allocation of Capital Employed to various segments is currently not practicable.
- The comparative Ind AS financial information of the company for the quarter ended June 30, 2022 was reviewed by the predecessor auditors who expressed an unmodified conclusion on that financial information on August 13, 2022.
- The figures for the quarter ended March 31 2023 are the balancing figures between audited figures in respect of the full previous financial year and published unaudited year-to-date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by the statutory auditors.
- The company's revenue for the quarter ended June 30, 2023 has decreased due to lower footfall and resultant lesser invoices issued in the current year.
- Number of working outlets were reduced by the company by closing down loss making outlets which also led to lower sales of company.
- Export shipments of the company were shifted from quarter 1 2023-24 to quarter 2 2023-24 due to cyclone Biparjoy which caused closure of Gujrat Mudra port.

Date: 11 August 2023
Place: New Delhi

For and on behalf of the Board

Jagdish Moolchandani
(Executive Director and CFO)
DIN- 00016718



ARCHIES LIMITED

C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI-110028 (INDIA), CIN : L36999HR1990PLC041175
TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com
REGISTERED OFFICE : PLOT NO. 191- F, SECTOR- 4, I.M.T. MANESAR, GURUGRAM -122050, HARYANA (INDIA)
www.archiesinvestors.in

LIMITED REVIEW REPORT

Review Report to The Board of Directors of Archies Limited

1. We have reviewed the accompanying statement of unaudited financial results of **ARCHIES LIMITED** ("the Company"), 191F, Sector-4, IMT Manesar, Gurugram, Haryana-122050 for the quarter ended June 30,2023 and year to date from April 01,2023 to June 30,2023 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ('ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. The comparative Ind AS financial information of the company for the quarter ended June 30, 2022 was reviewed by the predecessor auditors who expressed an unmodified conclusion on that financial information on August 13, 2022.

For **UBEROI SOOD & KAPOOR**
CHARTERED ACCOUNTANTS
(Firm Registration No. 001462N)

S.D. Sharma
S.D. SHARMA
PARTNER
(M. No.080399)

Place: New Delhi
Date: August 11, 2023

UDIN: 23080399 B G T Q T M 9 6 6 4



1. Particulars of Appointment of Mr. Jagdish Moolchandani as an Executive Director:

Name of Director	Mr. Jagdish Moolchandani
Reason for Change viz. appointment, resignation, removal, death or otherwise	Mr. Jagdish Moolchandani was appointed as Executive Director of the Company with effect from 28.09.2021 for a period of 2 (Two) years. He has been re-appointed as Executive Director of the Company with effect from 28.09.2023 for a period of further 2 (Two) years, subject to the approval of shareholders.
Age	69 Years
Qualification	B.A.
Brief Profile and Experience (including expertise in specific functional area) / Brief Resume	Over 47 years' of Management experience in the Social Expression Industry & one of the promoter of the Company and having skills in Global Business, Leadership, Technology, Mergers & Amalgamations, Board Service & Governance and Sales & Marketing.
Terms and Conditions of Appointment / Re-appointment	As per Agreement
Date of Appointment / Re-appointment & term of Appointment	Date of Re-appointment: 28.09.2023 Term of Re-appointment: Two years with effect from 28.09.2023
Remuneration last drawn as director (including sitting fees, if any) (in Rs.)	Rs. 28209/-
Remuneration proposed to be paid	As per Agreement
Date of first appointment on the Board	01/07/2011
Shareholding in the Company as on March 31, 2023	4308230
Relationship with other Directors / Key Managerial Personnel	Brother of Mr. Anil Moolchandani and Uncle of Mr. Varun Moolchandani
Number of meetings of the Board attended during the financial year 2022-23 (as director)	5
Directorships of other Boards as on March 31, 2023	NIL
Membership / Chairmanship of Committees of other Boards as on March 31, 2023	NIL
Affirmation that Director is not debarred from the holding office of director by virtue of any SEBI order or authority	Mr. Jagdish Moolchandani is not debarred from the holding the office of director by virtue of any SEBI order or any other such authority.

2. Particulars of Appointment of Mr. Rajinder Kumar Verma as an Additional (Non-Executive and Independent) Director:

Name of Director	Mr. Rajinder Kumar Verma
Reason for Change viz. appointment, resignation, removal, death or otherwise	Mr. Rajinder Kumar Verma has been appointed as an Additional (Non-Executive and Independent) Director of the Company with effect from 11.08.2023 for a period of 5 (Five) years, subject to the approval of shareholders.
Age	68 Years
Qualification	CIVILENGINEERING



Brief Profile and Experience (including expertise in specific functional area) / Brief Resume	Work experience of more than 32 years as a Civil Engineer with India's largest Construction Group (L&T) involves working at various prestigious projects comprising Fertilizer plants, Thermal Power Plant, Gas Based Power Plant, Residential and Industrial Sectors Development projects, Water supply and Sewage Treatment plant including maintenance, etc. in all over India and abroad as well. As a Project Manager /Construction Manager handled some of the projects and successful coordination with various Government and Private clients remained one of the main focus in achieving the desired results for this prestigious company. Function as a Business driver to communicate better business solutions & marketing of different projects in the company.
Terms and Conditions of Appointment / Re-appointment	As per Appointment Letter
Date of Appointment / Re-appointment & term of Appointment	Date of Appointment: 11.08.2023 Term of Appointment: Five years with effect from 11.08.2023
Remuneration last drawn as director (including sitting fees, if any) (in Rs.)	Nil
Remuneration proposed to be paid	As per Appointment Letter
Date of first appointment on the Board	11.08.2023
Shareholding in the Company as on March 31, 2023	Nil
Relationship with other Directors / Key Managerial Personnel	Nil
Number of meetings of the Board attended during the financial year 2022-23 (as director)	Nil
Directorships of other Boards as on March 31, 2023	Nil
Membership / Chairmanship of Committees of other Boards as on March 31, 2023	Nil
Affirmation that Director is not debarred from the holding office of director by virtue of any SEBI order or authority	Mr. Rajinder Kumar Verma is not debarred from the holding the office of director by virtue of any SEBI order or any other such authority.

3. Particulars of Resignation of Mrs. Payal Jain as Non-Executive (Independent) Director:

S. No.	Particulars	Details
a)	Name of Person	Mrs. Payal Jain
b)	Reason for change viz. appointment, resignation, removal, death or otherwise	Mrs. Payal Jain has expressed his intention to resign as Independent Director of the Company with effect from the closing of business hours on 11 th August, 2023 due to his personal reasons, as mentioned in his resignation letter dated 11 th August, 2023.
c)	Date of appointment / cessation (as applicable)	11 th August, 2023
d)	Terms of Appointment	N.A
e)	Brief profile (in case of appointment)	N.A
f)	Disclosure of relationships between directors (in case of appointment of a director)	N.A
g)	Letter of Resignation along with detailed reason of resignation	Annexure-E
h)	Names of the listed entities in which Mrs. Payal Jain holds Directorships, indicating the category of Directorship and Membership of Board Committees.	Directorship: Nil Committee Position: Nil



Intimation of Re-constitution of Committees:

Consequent upon resignation of Mrs. Payal Jain, the Reconstitution of Audit Committee and Nomination & Remuneration Committee w.e.f. 12th August, 2023 shall be as follows:

Audit Committee

<u>Name of Committee Members</u>	<u>Category</u>
<u>Mr. Arun Singhal</u>	<u>Non-Executive and Independent Director, Chairman</u>
<u>Mrs. Sonal Mitul Adhia</u>	<u>Non-Executive - Independent Director, Member</u>
<u>Mr. Rajinder Kumar Verma</u>	<u>Non-Executive - Independent Director, Member</u>

Nomination and Remuneration Committee

<u>Name of Committee Members</u>	<u>Category</u>
<u>Mr. Arun Singhal</u>	<u>Non-Executive and Independent Director, Chairman</u>
<u>Mrs. Sonal Mitul Adhia</u>	<u>Non-Executive - Independent Director, Member</u>
<u>Mr. Rajinder Kumar Verma</u>	<u>Non-Executive - Independent Director, Member</u>



PROFILE

DAYAL & MAUR

Company Secretaries

2/6A, LGF, Jungpura A, New Delhi-110 014

Telephone No. : +91-11-4753 4394
Mobile Nos. : Shailesh Dayal +91 9811 255 855,
B S Maur +91 9811 27 26 75
E-mail : dayalmaur@gmail.com
Web : www.dayalmaur.in

OUR SERVICES

Globalization of trade and business challenges coupled with the drive for the excellence had led to the increasing need of support system of experienced professionals in an advisory role.

Ours is a team of experts and experienced professionals providing a wide range of corporate and commercial legal services. We have particular expertise in the following areas:

- ❖ All Services under MCA 21 – the e – initiative of Ministry of Corporate Affairs, Government of India.
- ❖ IBC – CIRP and Liquidation Procedures & Resolution Plans under the Insolvency & Bankruptcy Code and Regulations framed there-under.
- ❖ Government policies, approvals and liaison.
- ❖ Corporate Advisory Services
- ❖ Establishment of business in India by foreign party and establishment of business abroad by Indian Party.
- ❖ Corporate law matters and dispute resolution thereof.
- ❖ Drafting and vetting of Commercial agreements.
- ❖ Drafting and vetting of Legal documents
- ❖ Secretarial audit and compliance certification.
- ❖ Company secretarial services.
- ❖ Corporate Legal matters
- ❖ IPR – Trademarks & Copyrights

INFRASTRUCTURE

Ours is a professionally managed firm located in South Delhi at Jungpura, New Delhi, India. The edge of the location makes liaison with the nodal bodies based in the capital extremely easy.

The firm is equipped with latest computer technology and possesses excellent means of communication.

OUR CLIENTS

We have provided corporate and commercial legal services to clients from a wide range of industries and businesses including International Joint Ventures, IT and Entertainment companies, manufacturing and trading companies. To name a few:

Merger / Demerger Assignments

- ❖ Indexinfo Services Private Ltd (High Courts Delhi & Mumbai)
- ❖ Supertech India Private Limited (High Court Delhi)
- ❖ Planet Edu Network Private Limited (NCLT Chandigarh)
- ❖ VRJ Traders Private Limited (NCLT Delhi)
- ❖ Vishnu Holding private limited (NCLT Allahabad)

Secretarial Audit Assignments under the Companies Act 2013

- ❖ Archies Limited
- ❖ Mankind Pharma Limited
- ❖ Lifestar Pharma Private Limited
- ❖ Inox Wind Infrastructure Limited
- ❖ Supertech Limited and other Group Companies
- ❖ Mark Exhaust Systems Limited – A Maruti Joint Venture Co.
- ❖ Roto Pumps Limited
- ❖ MD Overseas Limited + 4 other listed group Companies
- ❖ Flemingo Travel Retail Private Limited
- ❖ Alliance Promoters Limited

❖ Maxop Engineering Private Limited

Banks and Mutual Funds (As part of the SEBI/CAG mandated Audit)

❖ SBI Mutual Fund

❖ Taurus Mutual Fund

❖ Escorts Mutual Fund

❖ Vijaya Bank

❖ State Bank of Bikaner and Jaipur

Other Clients

Listed Companies

❖ Hindustan Tin Works Limited

❖ Talbros Automotive Components Limited

❖ Aksh Optifibre Limited

International Joint Ventures

❖ Feedback Brisa Highways OMT Private Limited

❖ Sahara Turner Constructions Limited

❖ Kama Ayurveda Private Limited

❖ Castmaster Mobitec India Private Limited

Foreign Companies / their wholly owned Subsidiaries

❖ Top Victory Investments Limited – Hong Kong [AOC brand of Computer Monitors and TVs]

❖ Wago India Limited – [Wago Group, Germany]

❖ Findasense Digital Advertising Private Limited [Spain]

❖ Fans Asia Private Limited [FANS, a.s., Czech Republic]

❖ FANS, a.s. Project Office in India

Chartered Accountants Firms

❖ M/s. Uberoi Sood & Kapoor, Nehru Place, New Delhi

- ❖ M/s. J P Kapur & Uberai, Safdarjung Dev. Area, New Delhi
- ❖ M/s. Amit Joshi & Associates, Vasant Vihar, New Delhi
- ❖ M/s. Sunita Agrawal & Co., Pandav Nagar, New Delhi
- ❖ M/s. NGJ & Co., Kaushambi
- ❖ M/s. Rajeev Madan & Co., Janakpuri, New Delhi

Legal Firms

M/s. Legal Shebang, Vikram Vihar, New Delhi
M/s. Shastra Legal, Jungpura-B, New Delhi
Mr. Dinesh Goswami, Sr. Advocate

THE TEAM

Shailesh Dayal, B.Sc., Fellow Member, Institute of Company Secretaries of India (F.C.S), Bachelor of Laws (LLB), Insolvency Professional (IP) registered with the Insolvency and Bankruptcy Board of India (IBBI); is a practicing Company Secretary with specialization in Insolvency Laws, Company Secretarial services, Corporate Laws, Business Restructuring, Merger & Amalgamation, Due diligence, and Corporate Legal Matters. He worked with a manufacturing concern during 1998-2000 and with a listed media Company during 2000-2006 handling Company Secretarial and Legal departments independently and since 2006 practicing as a Company Secretary.

He has been engaged in corporate advisory services and attending to the professional assignments on behalf of clients pertaining to Insolvency & Bankruptcy Code, 2016 (IBC), Ministry of Corporate Affairs (MCA), National Company Law Tribunal (NCLT), Reserve Bank of India (RBI), Securities & Exchange Board of India (SEBI), and has a rich experience of handling matters relating to Corporate Legal Services, RBI, Stock Exchanges, Financial Institutions & Banks.

B. S. Maur B.Sc., Fellow Member, Institute of Company Secretaries of India, (F.C.S) has worked at senior level with a Telecom Company listed at the National Stock Exchange and Bombay Stock Exchange Ltd at Gurgaon prior to starting practice in 2006.

He is well versed in dealing with various Government Agencies, ROC, National Company Law Tribunal (NCLT), SEBI and Stock

Exchanges. He also has experience of handling matters relating to Legal, Secretarial and Managerial Functions.

In his experience with corporate Houses, he has gained rich and diversified experience in the areas of Legal, Personnel matters, corporate laws, Legal Drafting, Foreign Collaboration, Joint Ventures, etc.

He also has good experience of handling matters relating to Capital Market and expert knowledge about MCA-21 project.

OUR ROLE

GOVERNMENT POLICY, APPROVAL AND LIAISON

- ❖ We brief about Government Policies and Laws having impact on your business.
- ❖ Representation to Ministries, Government Departments and to Local Authorities and obtaining government approvals required thereof.
- ❖ We advice on legal and procedural matters relating to FEMA, Export and Import Policy.

CORPORATE AFFAIRS

- ❖ We contribute legal perspective to Foreign Collaborations, Corporate Expansions, Business Development and Business Operations.
- ❖ We deal with Incorporation, Joint Venture, Foreign Collaborations, Acquisition Mergers & Amalgamation and Winding-up matters.
- ❖ We advice on legal matters relating to Finance and Capital Issue Management.

ESTABLISHMENT OF BUSINESS IN INDIA BY FOREIGN PARTY/ESTABLISHMENT OF BUSINESS ABROAD BY INDIAN PARTY

- ❖ We advise on foreign direct investment (FDI) in India and overseas investment.
- ❖ We advise on legal aspects of doing business in India by a Foreign party.
- ❖ We deal with incorporation, setting-up of subsidiaries in India and sending of remittances.
- ❖ We assist clients in incorporating overseas subsidiaries and joint ventures abroad and monitor compliances thereof in the home country as well as the RBI Compliances in India.

JOINT VENTURE DOCUMENTATION

- ❖ We draft Shareholders / Share Subscription Agreements, Share Purchase Agreements, pre-closing and closing Documentation and monitor pre-closing and closing compliances, Partnership Deeds etc.

LIMITED LIABILITY PARTNERSHIPS (LLP)

- ❖ We incorporate LLPs, look after compliances and also the conversion of Companies into LLPs

CORPORATE LAW MATTERS AND DISPUTE RESOLUTION

- ❖ We deal with legal and procedural matters relating to company law, corporate law and allied laws.
- ❖ We carry out preliminary as well detailed Investigation relating to background & affairs of the target Company.
- ❖ We assist the lawyers in drafting Petitions for the National Company Law Tribunal (NCLT), High Court, Tribunals, Appellate Tribunals in various legal / corporate legal disputes and advise the lawyers on technical aspects and practices in Corporate Laws.
- ❖ We represent companies before National Company Law Tribunal (NCLT), Central Government, Registrar of Companies, Regional Director, SEBI, Stock Exchanges and RBI for dispute resolution under the above said laws.

- ❖ We represent Companies before NCLT for insolvency proceedings under the Insolvency & Bankruptcy Code (IBC) and preparation of resolution plan thereunder.

COMMERCIAL AGREEMENTS

- ❖ We draft, assist in negotiations and advice on Commercial Agreements (Domestic).
- ❖ We prepare and assist in execution of Power of Attorneys, Corporate Guarantees, Loan Agreements etc.

SECRETARIAL AUDITS & CERTIFICATIONS

- ❖ Secretarial Audit as prescribed under section 204 of the Companies Act, 2013 and Rules thereunder.
- ❖ Secretarial audit of the companies; verify whether the provisions of the Companies Act, 2013 and other allied acts are complied.
- ❖ Secretarial certificates as required by the Companies Act, 2013 and various other certifications, which we are authorized to do.

COMPANY SECRETARIAL SERVICES

- ❖ Incorporation of companies.
- ❖ Conducting Board Meetings and various Committee Meetings and drafting pre and post Meeting documentation.
- ❖ Filing, attesting and pre-certifying various forms required to be filed with ROC.
- ❖ Certification of Annual Returns of the listed companies.
- ❖ Certifying compliance of the requirements for appointment of managerial personnel.
- ❖ Issuing Status Report on statutory compliances.
- ❖ Conducting Due Diligence.

- ❖ Opinion on various issues under Corporate Laws
- ❖ Maintenance of statutory records.
- ❖ Formation of Society, Trust & Section 8 Companies.
- ❖ Annual Filings under XBRL.

**UBEROI SOOD & KAPOOR
CHARTERED ACCOUNTANTS**

PROFILE

**606, VISHAL BHAWAN,
95, NEHRU PLACE,
NEW DELHI-110 019
INDIA**

CONSTITUTION OF THE FIRM

NAME OF THE FIRM	:	UBEROI SOOD & KAPOOR
ORGANISATION STRUCTURE	:	PARTNERSHIP
NAME OF PARTNERS	:	1. MR. MUNISH UBEROI B.A. (Hons) Econ, FCA. 2. MR. SANJAY SOOD B.Sc. (Hons.), LLB., FCA. 3. MR. ARUN KAPOOR B.Com., FCA. 4. MR. SACHIN DEV SHARMA B.Com (Hons.), FCA. 5. MR. ANIL PURI B.Com., FCA 6. MRS. VANDANA SOOD B.Com (Hons), FCA, DISA 7. MR. PANKAJ KUMAR JAIN B.Com (Hons), FCA, 8. MRS. NIDHI GUPTA B.Com (Hons), FCA, DISA
OFFICE ADDRESS	:	606, VISHAL BHAWAN, 95, NEHRU PLACE, NEW DELHI-110 019, INDIA.
TELEPHONE NUMBERS	:	41808102/ 26416942 / 26429297 / 26486935
FAX NUMBER	:	91-11-26480027
E-MAIL	:	mail@uskca.co.in
STAFF STRENGTH	:	53
CHARTERED ACCOUNTANTS	:	3
AUDIT STAFF	:	30
OTHERS	:	21

INFORMATION ABOUT THE PARTNERS

- **MUNISH UBEROI**

Qualified as a Chartered Accountant from the Institute of Chartered Accountants of India at the exams held in November 1974. Underwent Industrial training with Metal Box Co. India Ltd. and has wide experience of audits & management systems. Worked with large private sector organizations prior to joining profession. He has been with the firm since inception.

- **SANJAY SOOD**

Qualified as a Chartered Accountant from the Institute of Chartered Accountants of India at the exams held in November 1977. Passed his Bachelor of Law in 1978. Worked with a senior Tax Advocate prior to joining profession. He has wide exposure to various Tax & Corporate Laws. He has been with the firm since inception.

- **ARUN KAPOOR**

Qualified as a Chartered Accountant from the Institute of Chartered Accountants of India at the exams held in November 1977. Underwent industrial training with Hindustan Lever Ltd. & has exposure of audits & management systems. He worked with large professional firms prior to joining the practice. He has been with the firm since inception.

- **SACHIN DEV SHARMA**

Qualified as a Chartered Accountant from the Institute of Chartered Accountants of India at the exams held in May 1977. Joined industry and was a director of a widely held public company. He has wide exposure of dealing with Government bodies & institutions. He joined the firm in 1988.

- **ANIL PURI**

Qualified as a Chartered Accountant from the Institute of Chartered Accountants of India at the exams held in November 1976. Joined Industry and was Senior Manager Finance with a large group overseeing various projects. He has wide industrial and commercial exposure. He has been with the firm since 1988.

- **VANDANA SOOD**

Qualified as a Chartered Accountant from the Institute of Chartered Accountants of India at the exams held in May 1986. Joined a large multinational company and has had exposure in International Trade, Foreign Exchange etc. She joined the firm in early 1998. She has also received Post Qualification from the Institute of Chartered Accountants of India in Information Systems Audit.

- **PANKAJ KUMAR JAIN**

Qualified as a Chartered Accountant from the Institute of Chartered Accountants of India at the exams held in November 2001. He joined the firm in early 2003 and was promoted to Partner in April 2016. He has a wide experience of audits & management systems. He has also received Post Qualification from the Institute of Chartered Accountants of India in International Financial Reporting Standards (IFRS).

- **NIDHI GUPTA**

Qualified as a Chartered Accountant from the Institute of Chartered Accountants of India at the exams held in November 2007. She joined the firm in early 2008 and was promoted to partner in April 2016. She has also received Post Qualification from the Institute of Chartered Accountants of India in Information Systems Audit and International Financial Reporting Standards (IFRS).

UBEROI SOOD & KAPOOR is a Professional Firm of Chartered Accountants established in 1979. The firm is located in New Delhi, India and has clients in India and abroad. The firm has eight partners & a staff of 55 handling over 300 clients. The firm has clients in the public sector (i.e. government owned/ State owned companies/corporations) and the private sector which consists of both domestic companies as well as foreign companies/ corporations.

The firm has diversified experience in various industry & business sectors to which the clients belong.

- ◆ Automotive components, Aluminium industry, Advertising
- ◆ Banking
- ◆ Construction, Cotton Yarn
- ◆ Engineering, Electronics, Educational Institutions
- ◆ Financial Services, Fertilizer
- ◆ Insurance, Infrastructure
- ◆ Power, Petrochemicals, Packaging
- ◆ Renewable energy
- ◆ Sugar, Software industry
- ◆ Textiles, Tourism

The firm is active in the social welfare sector & has charitable institutions/trusts as well as educational institutions, as clients.

The firm has handled assignments for overseas clients from countries like Russia, CIS, Taiwan, Dubai, Netherlands, Indonesia, Italy, U.K. Finland, Hongkong, U.S.A., Czech Republic etc. & has good international exposure.

FUNCTIONAL AREAS OF EXPERIENCE:

AUDITS

- ◆ Statutory audits
- ◆ Tax audits
- ◆ Management audits
- ◆ Stock audits
- ◆ Internal audits
- ◆ Prospectus audit reports
- ◆ Special & Investigative audits.
- ◆ Inspection of Stock Exchange and Stock Brokers

TAXATION

◆ **DIRECT TAXES**

- Advisory services relating to Income Tax.
- Tax Planning & Structuring
- Tax regulatory

◆ **INDIRECT TAX**

- Advisory Services relating to indirect taxes e.g. Goods & Service Tax (GST).
- Legal issues and compliance in respect of GST.
- Tax Planning and strategy for structuring.

CORPORATE LAWS

- ◆ Advisory services for all corporate laws applicable in India
- ◆ Formation of business entities under various laws
- ◆ Representations/Petitions to National Company Law Tribunal on various company law matters.

PAYROLL & BENEFIT PLANNING

- ◆ Advising on Payroll Structures
- ◆ Structuring of Benefit & Compensation Plans
- ◆ ESOP formulation, Accounting, Planning and Administration

MANAGEMENT CONSULTANCY SERVICES

- Advising on Foreign Collaborations and assistance in obtaining approvals from Government/Statutory authorities.
- Advice to Non-Resident Indians/foreign companies desirous of setting up Business/Offices in India.
- Setting up of companies, firms and obtaining requisite sanctions.
- Giving opinion on matters relating to Companies Act., FEMA, Income Tax and Accounting Policies/Standards and Accounting Treatments
- Preparation of feasibility studies
- Debt & Equity syndication
- Financial Accounting Systems.
- Diagnostic Studies
- Entry Strategies
- M.I.S.
- SWOT Analysis
- Due diligence reporting
- Reporting on financial statements
- Other Specific Management assignments and investigations.

SELECT ASSIGNMENTS

- Were appointed consultants/advisors to the Press Commission of India (a body constituted by an Act of Parliament) with specific purpose of looking into the working of the press, its ownership pattern & financial structure.
- Represented overseas clients who were setting up base in India in getting government permissions & approvals as also advising on entry strategies.
- Advisors to an Overseas investor group for conducting a feasibility study for selection of Aircraft for setting up an airline, involving ATR (Airbus), British Aerospace, De Havilland and Fokker.
- Represented companies at the BIFR (Board of Industrial and Financial Reconstruction) and sought restructuring of such corporates with Financial Institutions/Banks as operating Agency.
- Conducted a study on Frauds in Banks for a large Public Sector Bank.
- Structured placement of equity/debt of unlisted companies with financial institutions, banks and various off-shore funds.
- Conducted a workshop on the constitutional and legal system in India and Indian Income Tax for overseas clients and visitors.
- Conducted due diligence reporting on various Indian corporates on behalf of overseas funds/investors.

- Advisors for finalisation of the Power Purchase Agreement of M/S B.S.E.S. Kerala Pvt. Ltd., a Power Project based on Liquid Fuel with the Kerala Government.
- Involved in preparation of financial bids for a 500 MW Thermal Plant for an American Developer and preparation of bids for small IPP/Captive Power Plants.
- Advisors for finalisation of Power Purchase Agreements and Financial closure for a Municipal Solid Waste based Power Plant at Perungudi in Chennai (Tamil Nadu) for a consortium led by EDL, Australia.
- Appointed consultants for a State Development Authority responsible for the planned development of an important city to conduct a diagnostic study in respect of the problems facing the authority and suggest recommendations.
- Advisors to a medium sized manufacturing company to carry out a restructuring exercise wherein it was planned to hive off one of their existing units into a separate company.
- Appointed advisors to a media and entertainment company in respect of their forthcoming IPO. Responsible for structuring and finalising with merchant bankers, brokers, regulatory authorities.

LIST OF SELECT CLIENTS & ASSIGNMENTS HANDLED

A. PUBLIC SECTOR UNDERTAKINGS (PSU'S)
[Government Organisations]

NAME OF CLIENT	NATURE OF ASSIGNMENT
NUCLEAR POWER CORPORATION OF INDIA LTD. (Narora Nuclear Plant)	- Statutory audit
STATE FARMS CORPORATION OF INDIA LTD.	- Statutory audit
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED (IREDA) (Govt. non-banking finance company providing assistance for non-conventional energy projects in India.)	- Statutory audit - Tax audit - Certification
BHARAT ALUMINIUM CO. LIMITED (Manufacturer of aluminium and aluminium products)	- Central statutory audit - Specific assignments
TYRE CORPORATION OF INDIA LIMITED (Manufacturer of tyres & tubes)	- Preparation of manual of: a) Branch Operations b) Delegation of Powers
BHARAT LEATHER CORPN. LIMITED (Manufacturer of leather products)	- Internal audit - Stock audit
ONGC VIDESH LIMITED (Oil exploration)	- Statutory audit - Tax audit
ITI LIMITED (Telecommunications)	- Branch statutory audit (Srinagar plant) - Tax audit
NATIONAL TEXTILE CORPN. LIMITED (Textiles)	- Statutory audit of yarn sales depot – Delhi.
INDIAN VACCINES CORPORATION LIMITED (Pharmaceutical)	- Statutory audit
THE DELHI STOCK EXCHANGE ASSOCIATION LIMITED	- Inspection
PRAGATI POWER CORPORATION LIMITED	- Statutory audit
SOFTWARE TECHNOLOGY PARKS OF INDIA	- Statutory audit
BHEL NTPC POWER PROJECT PRIVATE LIMITED	- Statutory audit
INDIAN TOURISM DEVELOPMENT CORPORATION LTD. (ITDC)	- Internal audit of its Divisions.
NTPC VIDYUT VYAPAR NIGAM LIMITED	- Statutory audit

B. BANKS (Central Statutory Audits)

NAME OF CLIENT	NATURE OF ASSIGNMENT
STATE BANK OF BIKANER AND JAIPUR (Now merged with State Bank of India)	- Central Statutory audit - Tax Audit
VIJAYA BANK (Now merged with Bank of Baroda)	- Central Statutory audit - Tax Audit
STATE BANK OF INDORE (Now merged with State Bank of India)	- Central statutory audit - Tax audit
STATE BANK OF SAURASHTRA (Now merged with State Bank of India)	- Central statutory audit - Tax audit
NEW BANK OF INDIA (Now merged with Punjab National Bank)	- Central statutory audit - Study on frauds
PUNJAB NATIONAL BANK	- Statutory audit
JAMMU AND KASHMIR BANK	- Statutory audit

C. INSURANCE SECTOR

NAME OF CLIENT	NATURE OF ASSIGNMENT
NEW INDIA ASSURANCE COMPANY LTD. (Largest nationalised general insurance company in India)	- Statutory audit of divisional offices - Tax audit
UNITED INDIA INSURANCE COMPANY LTD. (General insurance company)	- Statutory audit of divisional offices - Tax audit

D. CO-OPERATIVE SOCIETIES

NAME OF CLIENT	NATURE OF ASSIGNMENT
KRISHAK BHARTI CO-OPERATIVE LTD. (KRIBHCO.) (Single largest fertilizer plant in the co-operative sector)	- Central statutory audit - Internal audit

E. OTHER BODIES

NAME OF CLIENT	NATURE OF ASSIGNMENT
AGRA DEVELOPMENT AUTHORITY (A body constituted under the State Act to ensure development of the area)	- Diagnostic study - Evaluation of real Estate products, information systems & financial analysis & budgetary control.
INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, NEW DELHI (Apex body of Chartered Accountants in India)	- Internal audit
PRESS COMMISSION OF INDIA Government body constituted to look into ownership pattern of newspapers & freedom of Press	Analysis of inter company holdings of various newspaper companies and study of ownership pattern
SECURITIES EXCHANGE BOARD OF INDIA (SEBI) GOVT. REGULATOR FOR STOCK EXCHANGE	Inspection authority for Inspection of Stock Exchanges & Share Brokers.

F. TRUST/CHARITABLE INSTITUTIONS/NGO

NAME OF CLIENT	NATURE OF ASSIGNMENT
NAU JHIL INTEGRATED RURAL PROJECT FOR HEALTH & DEVELOPMENT	- Statutory audit
ETAH KRISHAK VIKAS SAMITI (Society promoted by Hindustan Lever Limited)	- Statutory audit
KASGANJ KRISHAK VIKAS SAMITI (Society promoted by Hindustan Lever Limited)	- Statutory audit
INDIAN SOCIETY FOR INDIVIDUAL AND SOCIAL DEVELOPMENT	- Statutory audit
AMERICAN EMBASSY SCHOOL P.F. TRUST	- Statutory audit
NEW ERA EDUCATION SOCIETY	- Advisory Services
AUSTRALIAN COUNCIL FOR EDUCATIONAL RESEARCH (INDIA) – Not for Profit Organisation	- Statutory audit
GRAMIN VIKAS TRUST (NGO of KRIBHCO.)	- Statutory audit

G. INSPECTION OF MUTUAL FUNDS/ BROKERS ON BEHALF OF SEBI.

NAME OF CLIENT	NATURE OF ASSIGNMENT
SBI MUTUAL FUND	- Inspection
ESCORTS MUTUAL FUNDS	- Inspection
TAURUS MUTUAL FUND	- Inspection

H. PRIVATE SECTOR (SELECT CLIENTS ONLY) FOREIGN/INDIAN

NAME OF CLIENT	NATURE OF ASSIGNMENT
KHALEEJI COMMERCIAL BANK (Kingdom of Bahrain)	- Taxation Advisers for their Danant India fund - Financial due diligence for their investment in India.
SKODAEXPORT COMPANY LIMITED (Large Czech Engineering & Contracting Company in infrastructure sector)	- Regulatory compliance for audit - Tax audit - Taxation
SKH METALS LIMITED (A Joint Venture with Maruti Suzuki India Ltd.- manufactures pressed sheet metal auto components)	- Statutory Audit - Tax Audit - Specific management Consultancy services
TOP VICTORY INVESTMENT LIMITED (India Branch Office of TPV Group, Hong Kong) - Largest Computer monitor company in the world	- Entry Strategy in India - Statutory Audit - Tax Audit - Advisory Services
CARLSON HOSPITALITY (P) LTD. (A joint venture Company of Carlson Group USA)	- Statutory audit

NAME OF CLIENT	NATURE OF ASSIGNMENT
IHR HOSPITALITY PVT. LTD. (Owners of “Ananda in the Himalayas” and 3 Hyatt Hotels in India)	- Statutory audit - Tax Audit
IHR HOSPITALITY (ANDHRA) PVT. LTD. (Owner of Hyatt Hotel in Hyderabad)	- Statutory Audit - Tax Audit
THOMASSEN INTERNATIONAL B.V., NETHERLANDS (India project office)	Advisory services on tax matters - Income tax - Sales tax (akin to vat) for Project sites in India.
WELBACK PETROLEUM LTD., U.K. (For their proposed project for setting up an oil jetty)	- Project advisors - Structuring company in India - Taxation matters
ORIFLAME INDIA PRIVATE LIMITED (Indian Subsidiary of Oriflame International S.A.) Manufacturer and distributors of cosmetic & health care products	- Advisory services - Government approvals / FIPB permission
EDL INDIA LTD. (A company of Energy Developments Ltd., Australia)	- Financial Advisers
AUSTRALIAN COUNCIL FOR EDUCATIONAL RESEARCH INDIA (Engaged in Student Appraisal) (A Section 8 Company)	- Entry strategy in India - Setting up a liaison office - Advisory services - Statutory Audit
IDP EDUCATION AUSTRALIA LIMITED (India Liaison Office)	- Tax Advise
TARZ LIFESTYLE INDIA PVT. LTD. (Licensee of SAKS, the FIFTH AVENUE, U.S.A.-setting up retail stores in India)	- Entry strategy - Company incorporation - Advisory services
ALPHA G: CORP DEVELOPMENT PVT. LTD. (Construction company undertaking large townships/ residential/ commercial projects)	- Statutory Audit
MARUICHI KUMA STEEL TUBE PRIVATE LIMITED. (Subsidiary of Maruichi Japan)	- Statutory Audit - Tax Audit - Transfer Pricing

NAME OF CLIENT	NATURE OF ASSIGNMENT
ALFRED TALKE LOGISTIC SERVICES PRIVATE LIMITED (A wholly owned subsidiary of Alfred Talke Germany)	<ul style="list-style-type: none"> - Entry Strategy - Statutory Audit - Tax Audit
ASSIGNMENTS ON BEHALF OF CITICORP INTERNATIONAL FINANCE CORPORATION (CIFIC)	<ul style="list-style-type: none"> - FIPB Approvals and Due Diligence
MARK EXHAUST SYSTEMS LIMITED (Joint Venture of Maruti Suzuki India Limited – engaged in manufacturing of exhaust systems etc.)	<ul style="list-style-type: none"> - Statutory Audit - Tax Audit - Transfer Pricing
FLEMINGO DUTYFREE PRIVATE LIMITED (Indian Subsidiary of Flemingo International (BVI) Limited) (Engaged in Trading of Duty-free and Retail Products)	<ul style="list-style-type: none"> - Statutory Audit - Tax Audit - Transfer Pricing
GUARDIAN LIFECARE PRIVATE LIMITED (India’s Leading Retail Pharmacy Chain)	<ul style="list-style-type: none"> - Internal Audit
KRISHNA MARUTI LIMITED (Joint Venture of Maruti Suzuki India Limited – engaged in manufacture of automotive products such as seating systems, exhaust systems etc.)	<ul style="list-style-type: none"> - Statutory Audit - Tax Audit
GUARDIAN NUTRITION & HEALTH SUPPLEMENTS PRIVATE LIMITED (India’s Leading Wholesale Pharmacy Chain)	<ul style="list-style-type: none"> - Internal Audit
KRISHNA LANDI RENZO INDIA PRIVATE LIMITED (Joint Venture of Landi Renzo S.P.A-Italy) (Engaged in manufacture of LPG & CNG kits)	<ul style="list-style-type: none"> - Statutory Audit - Tax Audit - Transfer Pricing
EARNEST SOFTWARE SYSTEMS PRIVATE LIMITED (Subsidiary of Public Listed company of China – engaged in business of software development)	<ul style="list-style-type: none"> - Statutory Audit - Tax Audit - Transfer Pricing
LIFECARE INNOVATIONS INDIA PRIVATE LIMITED (Manufacturer of life saving drugs)	<ul style="list-style-type: none"> - Statutory Audit - Tax Audit

I. Listed Companies

NAME OF CLIENT	NATURE OF ASSIGNMENT
Moving Picture Company Ltd.	<ul style="list-style-type: none"> - Advisory services in respect of their filing of prospectus. - Statutory audit - Tax audit
Hindustan Financial Management Ltd.	<ul style="list-style-type: none"> - Advisory services in respect of their filing of prospectus. - Statutory audit - Tax audit
Sachdev Securities Ltd.	<ul style="list-style-type: none"> - Advisory services in respect of their filing of prospectus. - Statutory audit - Tax audit
ARCHIES LIMITED (Listed company retailing cards & gifts all over India through its own stores, franchisees)	<ul style="list-style-type: none"> - Statutory audit - Tax audit - Transfer Pricing
ESCORTS LIMITED (Engaged in manufacturing of auto parts, heavy machinery etc.)	<ul style="list-style-type: none"> - Financial advisory Services
JCT ELECTRONICS (Engaged in manufacture of picture tubes)	<ul style="list-style-type: none"> - Financial advisory Services

By Hand Delivery

Date: 11th August, 2023

To
The Board of Director
Archies Limited
Plot No. 191-F, Sector-4,
I.M.T. Manesar, Gurugram,
Haryana-122050

Sub: Resignation from the Position of Non-Executive Independent Director

Dear Sir/Madam,

I hereby tender my resignation as Non-Executive Independent Director from the Board of Archies Limited due to personal reasons with effect from the closing of business hours on 11th August, 2023.

I confirm that there are no material reasons other than what is mentioned above for my resignation.

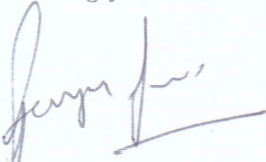
I further confirm that I do not hold directorship(s) in any other listed company.

I wish to place on record my gratitude and appreciation to my esteemed Board Members for their continuous support and guidance.

It was a privilege to serve as a Board Member of Archies Limited.

Kindly acknowledge/ communicate the receipt of this resignation letter and arrange to intimate the Registrar of Companies and Stock Exchange.

Thanking you.



Payal Jain
(DIN: 08190694)