

Date: 13.06.2020

To  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400001

Dear Sir/Madam,

Subject: - Disclosure of material impact of Covid—19 pandemic on the Company

Pursuant to Regulation 30 of LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith the disclosure of material impact of CoVID-19 pandemic on the operations and performance of the Company.

This is for the information and records of the Exchange, please.

Yours sincerely,

For Bhaskar Agrochemicals Limited

  
  
P. Praveen Kumar  
Whole-Time Director & CFO  
DIN: 00353720



**BHASKAR AGROCHEMICALS LIMITED**

An ISO 9001, 14001 and 45001 Certified Company

R. O. : 503, Riviera Apartments, 6-3-347/9, Dwarakapuri Colony, Panjagutta, Hyderabad. India. 500082

Factory: 94/1, Toopranpet (V), Choutuppal (M), Yadadri Bhuvanagiri (D), Telangana, India. 508252

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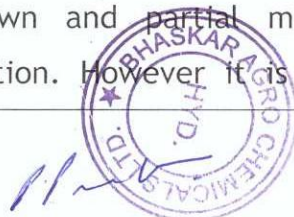
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**MATERIAL IMPACT OF COVID-19 PANDEMIC ON OPERATIONS AND PERFORMANCE OF THE COMPANY**

Sl. No	Particulars	Details
1	Impact of the CoVID-19 pandemic on the business;	Our Plant was dosed w.e.f. March 23, 2020 to April 17, 2020 (25 days) due to lockdown. However, we got permission on April 18, 2020 from concerned authorities, subject to fulfillment of certain conditions, to partially start manufacturing operations.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	<ol style="list-style-type: none"><li>I. We are pleased to inform that we are now operating in single shift at our plant located at Toophranpet, Telangana and our capacity utilization is around 70%.</li><li>II. We are observing full compliance to the conditions of operations stipulated to avoid any infection due to COVID-19;</li><li>III. We are not facing any migrant labour issues as most of our labourers are from nearby villages;</li><li>IV. We also would like to inform that domestic dispatches have resumed.</li><li>V. Our Registered Office at Hyderabad is functioning subject to maintaining social distancing and other safety norms.</li></ol>



3	Schedule, if any, for restarting the operations;	We had already communicated the resumption of partial operation of our plant w.e. 18 April, 2020 after obtaining requisite approval from the concerned authorities.
4	Steps taken to ensure smooth functioning of operations;	We are taking necessary preventive measures like social distancing, temperature testing, providing masks and sanitization facility to all workers etc. to avoid any infection due to COVID-19; Most of our labourers are from local villages, so we are not facing any issue of migrant labour. We have sufficient stock of Raw Materials to meet production requirements.
5	Estimation of the future impact of CoVID-19 on its operations;	It is very early to assess the future impact of COVID-19 with reasonable certainty
6	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	We have no such contract which has significant impact on the company.
7	Details of impact of CoVID-19 on listed entity's - o capital and financial resources;	We have adequate capital to meet business requirements.
	profitability;	Profitability for the Quarter 1 (April, 2020 to June, 2020) FY21 expected to be affected due to lockdown and partial manufacturing capacity utilization. However it is expected to improve



		from Quarter 2 (July, 2020 to Sept, 2020) FY21 onwards.
	liquidity position;	We have conserved resources to maintain liquidity position in the company.
	ability to service debt and other financing arrangements;	Company is capable to service all debts as and when due. The Company is paying its lenders as per due date and has not availed any moratorium.
	assets;	At present, Company does have any further CAPEX requirement.
	internal financial reporting and control;	internal financial reporting and control are fully functioning.
	supply chain;	We have not observed any major supply chain issues and it is expected to normalize post lockdown.
	demand for its products/services	There is Demand for Agrochemicals

