



QUASAR INDIA LIMITED

CIN: L67190DL1979 PLC009555

June 04, 2022

To,
Department of Corporate Relations
BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir/Madam,

**Sub: Non-applicability of Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations-
Details of Related party transaction**

ISIN: INE855P01033
SECURITYCODE: 538452

We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of -

- a) The listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores, as on the last day of the previous financial year;
- b) The listed entity which has listed its specified securities on the SME Exchange .

We fall into category a) in view of above, as our paid up equity capital is of **Rs. 5.35 crores and the Net worth is less than Twenty Five Crores i.e. Rs5.51 crores** as on the last day of the financial year i.e. 31st March, 2021 which is below threshold limit defined above.

Therefore, provision of Regulation 23(9) is not applicable to our Company. Hence, our Company is not required to submit related party transactions disclosures as required under Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

This is for your information and record.

Thanking You,

Yours truly

For Quasar India Limited

Harish Kuman
Director
DIN: 02591868



305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

E-mail Id : quasarindia123@gmail.com Website : www.quasarindia.in Phone : +91 - 9625304043