

May 01, 2024

**Listing Department**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Department of Corporate Services -Listing**

**BSE Limited**

Phiroze JeeJeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001

Trading Symbol: ORIENTELEC

Scrip Code: 541301

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Awards by Industrial Tribunal-cum-Labour Court -III, Faridabad, Haryana and Demand Order by Commercial Taxes Dept., Telangana**

Dear Sir / Madam,

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, please find enclosed disclosure regarding the Awards passed by Industrial Tribunal-cum-Labour Court -III, Faridabad, Haryana and Demand Order by Deputy Commissioner, Commercial Taxes Dept., Telangana.

You are requested to take the above disclosure on your records.

Thanking you,

Yours Sincerely,

For **Orient Electric Limited**

Hitesh Kumar Jain

**Company Secretary**

Encl.: as above

## Annexure A

### 1. Awards under Industrial Dispute Act, 1947:

S. No	Disclosure Requirement	Details
1	<b>Name of the Authority(ies)</b>	Industrial Tribunal-cum-Labour Court -III, Faridabad, Haryana
2	<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Awards under Industrial Dispute Act, 1947 for re-instatement and payment of back wages for 13 erstwhile employees.
3	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	Awards received to the Company on April 30, 2024
4	<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	Industrial Tribunal-cum-Labour Court -III, Faridabad, passed Awards under section 10(1)(c) of Industrial Dispute Act ordering re-instatement and payment of back wages for 13 erstwhile workers who were in litigation with the Company against their alleged transfer and termination for not reporting to the work at the location(s) / office(s) as assigned to them by the Company. As per impugned Awards, total back wages for these 13 persons at the rate of 50% of their last drawn wages amounts to Rs. 98.37 lacs to be paid within three months from the date of Awards and in case of delay to pay the same with interest@ 6% till realization.
5	<b>Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible</b>	There is no material impact on financial, operation or other activities of the Company due to the aforesaid Awards. The Company is in the process of filing appeal/writ petition against this order in the High Court of Punjab and Haryana.

## 2. Demand Order under Section 73 of Telangana Goods and Services Act, 2017:

S. No	Disclosure Requirement	Details
1	Name of the Authority(ies)	Deputy Commissioner, Commercial Taxes Department, Secunderabad, Telangana
2	Nature and details of the action(s) taken, initiated or order(s) passed	Demand Order issued under Section 73 of the Telangana Goods and Service Tax Act, 2017
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	30-04-2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Demand of tax under Section 73 of the Telangana Goods and Service Act, 2017, on the grounds of Inputs Tax Credits availed in excess / Inputs Tax Credit found reversible and short payment of tax for the Assessment Year 2018-19 amounting to Rs. 23.78 lacs payable within 30 days along with applicable interest and penalty.
5	Impact on financial, operation or other activities of the Bank, quantifiable in monetary terms to the extent possible	There is no material impact on financial, or operation or other activities of the Company due to the intimation of tax payable. The Order is currently appealable. The Company will contest the demand and will exercise its right to appeal against this order within the prescribed period.