

SEC/BSE/49/2020-21

November 04, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

**Kind Attn: Mr. Harshad Babade
Mr. Rakesh Parekh**

Dear Sirs,

Disclosure of Related Party Transactions for the half year ended 30th September, 2020

We enclose herewith a Disclosure of Related Party Transactions for the half year ended 30th September, 2020 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015.

Kindly take this information on record.

Thanking You

For Magna Electro Castings Limited


Sangeetha C
Company Secretary

MAGNA ELECTRO CASTINGS LIMITED

(CIN:L31103TZ1990PLC002836)

43, Balasundaram Road, Coimbatore-641018

DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020:

A. Related Party Relationships:

1. Key Management Personnel - Sri. N. Krishna Samaraj
2. Relatives of Key Management Personnel - Smt. N. Muthulakshmi- Mother
3. Other Related Parties
 - 1. Samrajyaa & Company
 - 2. Magna Digitech India LLP (erstwhile Magna Digitech India Private Limited)
 - 3. Elgi Equipments Limited

B. Transactions with Related Parties:

(Rs. In Lakhs)

Particulars	30.09.2020	31.03.2020
Sri.N. Kirshna Samaraj		
Managerial Remuneration	24.10	19.46
Sitting Fees	0.90	0.96
Smt. N. Muthulakshmi		
Rent & Amenities	3.72	3.72
Samrajyaa and Company		
Machining Charges Paid	403.63	404.67
Rent Received	10.50	10.50
Magna Digitech India LLP		
Data Conversion Charges Paid	7.90	13.70
Pattern Development Charges	0.25	0.81
Purchase of Cores	1.84	7.23
Sale of Castings	8.68	14.57
Sale of Patterns	4.70	4.05
Elgi Equipments Limited		
Purchase of Goods and Services	-	-
Sale of Goods and Services	15.13	-
Outstandings		
Payables	68.71	26.05
Receivables	20.37	0.56

For MAGNA ELECTRO CASTINGS LIMITED



R. RAVI
CHIEF FINANCIAL OFFICER