



**B L KASHYAP**

WE BUILD YOUR WORLD

The Manager,

11<sup>th</sup> February, 2022

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
ISIN Code	: INE350H01032
Scrip Code : 532719	Trading Symbol : BLKASHYAP

**Sub : Outcome of the Board Meeting :: 11<sup>th</sup> February, 2022**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 11<sup>th</sup> February 2022 has inter-alia:

- approved the unaudited Standalone and Consolidated financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2021, as recommended by the Audit Committee at its meeting held earlier in a day after limited review, by the Statutory Auditors of the Company.

In terms of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the said Unaudited Financial Results along with a copy of Limited Review Report issued by the Statutory Auditors of the Company. The said results along with the Limited Review Report are being uploaded on the website of the Company i.e. [www.blkashyap.com](http://www.blkashyap.com)

The Board Meeting commenced at 12:00 p.m. and concluded at 2:50 p.m.

You are requested to take note of the above and acknowledge the receipt.

Yours faithfully,

For **B.L. Kashyap And Sons Limited**

  
(Pushpak Kumar)  
GM-Corporate Affairs and  
Company Secretary  
(FCS 6871)



B L Kashyap & Sons Ltd.

(CIN : L74899DL1989PLC036148)

409, 4th Floor, DLF Tower-A, Jasola  
New Delhi 110 025, India

Tel: +91 11 4305 8345, 4050 0300

Fax: +91 11 4050 0333

Mail: [info@blkashyap.com](mailto:info@blkashyap.com)

[blkashyap.com](http://blkashyap.com)



**B. L. KASHYAP AND SONS LIMITED**  
(CORPORATE IDENTIFICATION NUMBER:L74899DL1989PLC036148)  
Regd. Off: 409, 4th Floor, DLF Tower-A, Jasola, New Delhi - 110025  
Ph:91-11-40500300 ; Fax 91-11-40500333  
email: info@blkashyap.com; website:www.blkashyap.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**

Rs. In Lakhs

SL. NO	PARTICULARS	STANDALONE					
		Quarter ended			Nine months ended		Year ended
		31.12.2021 (Un-audited)	30.09.2021 (Un-audited)	31.12.2020 (Un-audited)	31.12.2021 (Un-audited)	31.12.2020 (Un-audited)	31.03.2021 (Audited)
I	<b>Income</b>						
	Revenue from operations	27,412.16	30,804.07	23,583.93	82,046.19	46,124.56	74,897.48
	Other Income	307.70	286.13	214.38	842.85	706.54	2,787.85
	<b>Total Income</b>	<b>27,719.86</b>	<b>31,090.20</b>	<b>23,798.32</b>	<b>82,889.05</b>	<b>46,831.11</b>	<b>77,685.34</b>
II	<b>Expenses</b>						
	a. Cost of materials consumed	14,837.16	17,515.66	12,427.23	45,009.85	22,840.62	38,356.87
	b. Changes in inventories of work-in-progress and Stock-in-Trade	908.25	(1,930.74)	430.32	(417.19)	465.61	(413.90)
	c. Sub Contract Work	2,426.31	5,911.91	3,328.24	11,938.292	7,793.94	12,141.38
	d. Employees' benefits expenses	5,030.57	4,478.59	3,766.71	13,005.39	7,809.66	12,601.16
	e. Finance cost	1,120.86	1,152.63	1,211.50	3,283.94	3,241.97	4,700.92
	f. Depreciation	208.96	214.57	223.71	638.87	683.51	905.54
	g. Administrative & other expenses	1,426.01	1,317.39	1,177.25	3,782.29	3,026.61	4,487.7
	h. Bad Debts Written Off	-	-	-	-	-	1,177.37
	<b>Total Expenses</b>	<b>25,958.12</b>	<b>28,660.02</b>	<b>22,564.96</b>	<b>77,241.44</b>	<b>45,861.921</b>	<b>73,957.05</b>
III	<b>Profit/(Loss) before Exceptional items (I-II)</b>	<b>1,761.74</b>	<b>2,430.19</b>	<b>1,233.35</b>	<b>5,647.60</b>	<b>969.19</b>	<b>3,728.29</b>
IV	Exceptional Items	-	-	-	-	-	-
V	Share in Profit/(Loss) in Joint venture	-	-	-	-	-	-
VI	<b>Profit/(Loss) before Tax (III-IV+V)</b>	<b>1,761.74</b>	<b>2,430.19</b>	<b>1,233.35</b>	<b>5,647.6020</b>	<b>969.19</b>	<b>3,728.29</b>
VII	<b>Tax Expenses</b>						
	a. Current Tax	61.27	62.54	151.08	146.74	151.08	-
	b. Minimum alternative tax credit	-	-	(151.082)	-	(151.08)	631.66
	c. Deferred tax Liability (Asset)	397.03	605.04	436.18	1,374.178	342.27	2,848.99
	d. Prior Period Tax Adjustments	-	-	-	-	-	-
	<b>Total Provision for Taxes</b>	<b>458.30</b>	<b>667.58</b>	<b>436.18</b>	<b>1,520.92</b>	<b>342.27</b>	<b>3,480.65</b>
VIII	<b>Profit/ (Loss) for the period (VI-VIII)</b>	<b>1,303.44</b>	<b>1,762.60</b>	<b>797.17</b>	<b>4,126.68</b>	<b>626.91</b>	<b>247.64</b>
IX	<b>Other comprehensive income</b>						
	A. Items that will not be reclassified to profit & loss						
	(i) Remeasurement of employment benefit obligaton	33.70	33.69	0.10	101.09	0.31	134.78
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.63)	(8.64)	(0.04)	(25.904)	(0.11)	(34.53)
	<b>Total Other comprehensive income for the period</b>	<b>25.06</b>	<b>25.05</b>	<b>0.07</b>	<b>75.18</b>	<b>0.20</b>	<b>100.24</b>
X	<b>Total comprehensive income for the period (VIII+IX)</b>	<b>1,328.50</b>	<b>1,787.65</b>	<b>797.24</b>	<b>4,201.86</b>	<b>627.12</b>	<b>347.87</b>
XI	<b>Paid up equity capital (face value Re. 1/- each)</b>	<b>2,254.40</b>	<b>2,254.40</b>	<b>2,254.40</b>	<b>2,254.40</b>	<b>2,254.40</b>	<b>2,254.40</b>
XII	<b>Other equity</b>	<b>54,766.24</b>	<b>53,437.74</b>	<b>50,843.62</b>	<b>54,766.24</b>	<b>50,843.62</b>	<b>50,564.37</b>
	<b>Earning per equity share (Rs.)</b>						
	1) Basic	0.58	0.78	0.35	1.83	0.28	0.11
	2) Diluted	0.58	0.78	0.35	1.83	0.28	0.11

- Notes.
- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 11.02.2022.
  - Statutory Auditors have carried out a limited review of the above financial result.
  - The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
  - The above results have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) as amended from time to time.
  - Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.
  - The results of the Company are available for investors at [www.blkashyap.com](http://www.blkashyap.com), [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com)

Place : New Delhi  
Dated : 11th February, 2022



For B. L. Kashyap and Sons Limited  
  
Vineet Kashyap  
Managing Director  
DIN: 00038897



B. L. KASHYAP AND SONS LIMITED  
(CORPORATE IDENTIFICATION NUMBER:L74899DL1989PLC036148)  
Regd. Off: 409, 4th Floor, DLF Tower-A, Jasola, New Delhi - 110025  
Ph:91-11-40500300 ; Fax 91-11-40500333  
email: info@blkashyap.com; website:www.blkashyap.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Rs. In Lakhs

SL. NO	PARTICULARS	CONSOLIDATED					
		Quarter ended			Nine months ended		Year ended
		31.12.2021 (Un-audited)	30.09.2021 (Un-audited)	31.12.2020 (Un-audited)	31.12.2021 (Un-audited)	31.12.2020 (Un-audited)	31.03.2021 (Audited)
I	Income						
	Revenue from operations	27,781.937	31,416.04	24,034.06	83,325.86	46,999.34	76,225.830
	Other Income	97.398	78.20	(24.62)	191.903	647.35	2,510.480
	Total Income	27,879.335	31,494.24	24,009.44	83,517.764	47,646.70	78,736.310
II	Expenses						
	a. Cost of materials consumed	14,981.184	17,780.13	12,494.99	45,562.122	23,026.21	38,798.250
	b. Changes in inventories of work-in-progress and Stock-in-Trade	908.253	(1,831.92)	534.05	(318)	576.48	(257.040)
	c. Sub Contract Work	2,461.422	5,941.99	3,350.66	12,022.242	7,845.93	12,234.514
	d. Employees' benefits expenses	5,105.930	4,555.41	3,834.68	13,225.841	7,992.97	12,841.220
	e. Finance cost	1,212.690	1,410.83	1,517.40	3,878.323	4,113.65	5,946.592
	f. Depreciation	257.972	263.45	272.82	785.541	830.85	1,101.300
	g. Administrative & other expenses	1,897.340	1,455.84	1,336.35	4,283.534	3,396.67	5,143.040
	h. Bad Debts Written Off	-	-	-	-	-	1,177.370
	Total Expenses	26,624.791	29,575.74	23,340.95	79,439.216	47,782.77	76,985.246
III	Profit/(Loss) before share in profit / (loss) in Joint Venture , exceptional items and tax (I-II)	1,254.544	1,918.51	668.49	4,078.547	(136.07)	1,751.064
IV	Exceptional Items	407.994	0.000	0.000	407.994	697.52	1,819.650
V	Share in Profit/(Loss) in Joint venture	0.000	0.000	0.000	0.000	0.000	0.000
VI	Profit/(Loss) before Tax (III-IV+V)	846.550	1,918.51	668.49	3,670.553	(833.59)	(68.588)
VII	Tax Expenses						
	a. Current Tax	61.271	62.54	151.08	146.741	151.08	0.000
	b. Deferred tax Liability (Asset)	205.091	502.70	286.39	969.037	1,162.99	818.240
	c. Minimum alternative tax credit	0.000	0.000	(151.08)	0.000	35.50	0.000
	d. Prior Period Tax Adjustments	0.000	0.000	0.000	0.000	-	4,954.490
	Total Provision for Taxes	266.363	565.23	286.39	1,115.778	1,349.57	5,772.730
VIII	Profit/ (Loss) for the period (VI-VIII)	580.187	1,353.27	382.10	2,554.776	(2,183.16)	(5,841.316)
IX	Other comprehensive income						
	A. Items that will not be reclassified to profit & loss						
	(i) Remeasurement of employment benefit obligaton	35.705	35.71	(0.48)	107.116	(1.44)	142.820
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(9.153)	(9.15)	0.12	(27.459)	0.35	(36.610)
	Total Other comprehensive income for the period	26.552	26.55	(0.37)	79.657	(1.10)	106.210
X	Total comprehensive income for the period (VIII+IX)	606.739	1,379.82	381.74	2,634.433	(2,184.25)	(5,735.106)
XI	Paid up equity capital (face value Re. 1/- each)	2,254.400	2,254.40	2,254.40	2,254.400	2,254.40	2,254.400
XII	Other equity	38,308.693	37,701.95	41,391.97	38,308.693	41,391.97	35,674.260
	Earning per equity share (Rs.)						
	1) Basic	0.257	0.60	0.17	1.133	(0.97)	(2.591)
	2) Diluted	0.257	0.60	0.17	1.133	(0.97)	(2.591)

- Notes:
- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 11.02.2022
  - Statutory Auditors have carried out a limited review of the above financial result.
  - The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
  - The above results have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies(Indian Accounting Standard) as amended from time to time.
  - Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.
  - The results of the Company are available for investors at [www.blkashyap.com](http://www.blkashyap.com), [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com)

Place : New Delhi  
Dated : 11th February, 2022



For B. L. Kashyap and Sons Limited

Vineet Kashyap  
Managing Director  
DIN: 00038897



**RUPESH GOYAL & CO.**

203-204 Avadh Complex D-5 Laxmi Nagar,

Delhi -110092

Mo .No. 9212621732 Office: 9212321732

E-mail: romgoyal@gmail.com

**Limited review report on Unaudited Quarterly and Year-to-date Standalone Financial Results of BL Kashyap and Sons Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To The Board of Directors of  
**BL Kashyap and Sons Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **BL Kashyap and Sons Limited ("the Company")** for the quarter ended 31<sup>st</sup> December, 2021 and year to date from 1st April, 2021 to 31st December, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind "AS 34")", prescribed under Section 133 of the Companies 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing 'Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Other Matter**
  - i. As explained by the management, the evaluation and provision for impairment, bad and doubtful debts, if any, will be carried out in subsequent period of the financial year.  
  
Our opinion is not modified in respect of this matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: 11<sup>th</sup> February, 2022  
UDIN: 22507856ABIKMK6093

For Rupesh Goyal & Co.  
Chartered Accountants  
Firm Regn No. 021312n  
  
**Rupesh Goyal**  
Proprietor  
M. No. 507856





**RUPESH GOYAL & CO.**  
203-204 Avadh Complex D-5 Laxmi Nagar,  
Delhi -110092  
Mo .No. 9212621732 Office: 9212321732  
E-mail: romgoyal@gmail.com

**Limited review report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of BL Kashyap and Sons Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

ToThe Board of Directors of  
**BL Kashyap and Sons Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of BL Kashyap and Sons Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> December, 2021 and year to date from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's and the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
B.L. Kashyap and Sons Limited	Holding Company
BLK Lifestyle Ltd.	Wholly owned subsidiary
Security Information Systems (India) Ltd.	Wholly owned subsidiary
BLK. Infrastructure Ltd.	Wholly owned subsidiary
Soul Space Projects Limited	Subsidiary
Soul Space Realty Limited	Subsidiary of Soul Space Projects Ltd.
Soul Space Hospitality Limited	Subsidiary of Soul Space Projects Ltd.
Kasturi Ram Herbal Industries	Partnership firm of BLK Life Style Ltd.
BLK NCC Consortium	Joint Venture of B.L. Kashyap and Sons Ltd.





**RUPESH GOYAL & CO.**  
203-204 Avadh Complex D-5 Laxmi Nagar,  
Delhi -110092  
Mo .No. 9212621732 Office: 9212321732  
E-mail: romgoyal@gmail.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Other Matter**

- i. As explained by the management the evaluation and provision for impairment, bad and doubtful debts, if any, will be carried out in subsequent period of the financial year.

Our opinion is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the interim financial results of two subsidiaries and two step down subsidiaries which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenue of Rs. 4,75,145 and Rs. 4,75,145 total net profit/(loss) after tax of Rs.74,859 and Rs. (62,823) and total comprehensive income /(loss) of Rs.74859 and Rs. (62,823) for the quarter ended 31<sup>st</sup> December 2021 and for the period from 1st April 2021 to 31st December 2021, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. Nil and Rs. Nil total comprehensive income /(loss) of Rs. Nil and Rs. Nil for the quarter ended 31<sup>st</sup> December 2021 and for the period from 1st April 2021 to 31st December 2021, respectively, as considered in the consolidated unaudited financial results, in respect of two jointly controlled entities, based on their interim financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For Rupesh Goyal & Co.**  
Chartered Accountants  
Regn No. 021312n



**Rupesh Goyal**  
Proprietor  
M.No. 507856

Place: New Delhi  
Date: 11<sup>th</sup> February, 2022  
UDIN: 22507856ABIMOF7337