

# Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: 15th May, 2020

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

**Sub: Intimation of Resignation Statutory Auditor**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019, we hereby inform you that P.V. Dalal & Co., Chartered Accountants (FRN: 102049W) vide its letter dated 14th May, 2020 have resigned as Statutory Auditor of the Company for the reasons mentioned thereunder.

A copy of the stated resignation and information required from the Auditor in pursuance of said SEBI Circular as received from P.V. Dalal & Co., Chartered Accountants, is enclosed herewith.

Kindly take the same on record.

Thanking you.

Yours truly,

**FOR MITSU CHEM PLAST LIMITED**

*Drishti Thakker*

**Drishti Thakker  
Compliance Officer**

*Encl: as above*

**Manufacturing Units**

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,  
Village-Talavali ( Lohop ) , Post: Majgaon,  
Opp. Birla Carbon Ind.P Ltd., Tal. Khalapur,  
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

**Blow Molding | Injection Molding | Custom Molding**



**P. V. DALAL & CO.**  
**CHARTERED ACCOUNTANTS**

**Paresh V. Dalal** B. Com., F.C.A.

1504/05, YOGI PARADISE-A, YOGI NAGAR, NEW LINK ROAD,  
BORIVALI (WEST), MUMBAI-400 091. Tel.: 28997290, Mob.: 98211 66965  
Email: pvd\_ca@yahoo.co.in

The Board of Directors  
**Mitsu Chem Plast Limited**  
329, Gala Complex, 3rd Floor,  
Din Dayal Upadhyay Marg,  
Mulund (W), Mumbai – 400 080.

**Sub: Resignation from the post of Statutory Auditor of the Company**

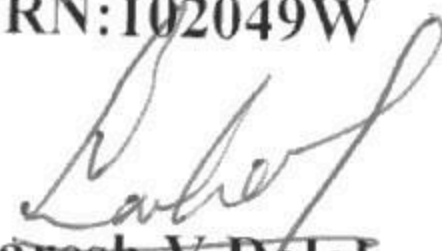
This is to inform you that since the Company has expanded its scale and scope of operations to three (3) manufacturing units situated at different locations resulting into a high devotion of time and engagement of numbers of experienced persons, it has become difficult for us to carry-out the audit work hassle-free. Therefore, we hereby tender our resignation as statutory auditors of the Company with immediate effect.

Pursuant to SEBI circular CIR/CFD/CMDI/114/2019 dated 18 October, 2019, it is hereby clarified that Audit Report for the half year and year ended on 31st March, 2020 shall be issued by us. We will not be conducting audit and issuing audit / limited review reports for periods commencing 01/04/2020. Further, we clarify that our firm neither have any dispute with the management nor have any concern relating to suppression of information by the management of the Company.

The information to be obtained by the Company from the auditors in the event of resignation as required by the said SEBI circular is enclosed herewith as 'Annexure-A'.

Thanking You,  
Yours Sincerely,

For P.V.Dalal & Co  
Chartered Accountants  
FRN:102049W

  
Paresh V. Dalal

(Proprietor)  
Membership No.033355  
Encl.: Annexure-A



Place: Mumbai, Date: 14th May, 2020





**P. V. DALAL & CO.**

**CHARTERED ACCOUNTANTS**

**Paresh V. Dalal** B. Com., F.C.A.

1504/05, YOGI PARADISE-A, YOGI NAGAR, NEW LINK ROAD,  
BORIVALI (WEST), MUMBAI-400 091. Tel.: 28997290, Mob.: 98211 66965  
Email: [Annex@pvd.co.in](mailto:Annex@pvd.co.in)

**Format of information to be obtained from the statutory auditor upon resignation**  
(In pursuant to Circular Ref No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019)

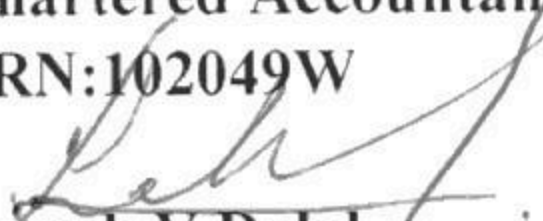
1. **Name of the listed entity/~~material subsidiary~~:** Mitsu Chem Plast limited
2. **Details of the statutory auditor:**
  - a. Name: P.V. Dalal & Co.
  - b. Address: 1504/05, Yogi Paradise A, Yogi Nagar, New Link Road, Borivali (West), Mumbai-400 091
  - c. Phone number: 022-28997290 / 9821166965
  - d. Email: [pvd\\_ca@yahoo.co.in](mailto:pvd_ca@yahoo.co.in)
3. **Details of association with the listed entity/ material subsidiary:**
  - a. Date on which the statutory auditor was appointed: 27th September, 2017
  - b. Date on which the term of the statutory auditor was scheduled to expire: till the conclusion of the 34th Annual General Meeting of the Company to be held in the financial year 2022-23.
  - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: Limited Review Report for the half year ended on 30th September, 2019 dated 12th November, 2019.
4. **Detailed reasons for resignation:**

Since the Company has expanded its scale and scope of operations to three (3) manufacturing units situated at different locations resulting into a high devotion of time and engagement of numbers of experienced persons, it has become difficult for us to carry-out the audit work hassle-free.
5. **In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) :** Not Applicable.
6. **In case the information requested by the auditor was not provided, then following shall be disclosed:** Not Applicable.
7. **Any other facts relevant to the resignation:** None.

**Declaration**

1. *We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.*

For P.V.Dalal & Co  
Chartered Accountants  
FRN:102049W

  
Paresh V. Dalal  
(Proprietor)

Membership No.033355



Place: Mumbai, Date: 14th May, 2020