



Veranda Learning Solutions Limited

19th January, 2024

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 543514	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai - 400 051 Symbol: VERANDA
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Sub: Veranda Learning Solutions Limited - Press Release regarding the latest guidelines for coaching institutes

Please find enclosed a copy of the press release regarding the latest guidelines for coaching institutes announced by the Department of Higher Education, Ministry of Education, Government of India.

Veranda Learning delighted to see the new guidelines by Dept of Higher Education, as it is in line with the guiding principles of Veranda Learning right from its inception. Our business units, predominantly provide coaching for students aged 16 and above. Veranda Race offers coaching for students aspiring for state and central government jobs, providing training for individuals who are 18 and above, including those in colleges. Our software training business is again targeted at students in colleges or working professionals. Additionally, our commerce coaching vertical, delivered through JK Shah Classes, provides coaching for students in 11th standard and above.

A copy of the same will also be uploaded on the Company's website www.verandalearning.com

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards

For Veranda Learning Solutions Limited

M Anantharamakrishnan

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Veranda Learning welcomes the latest guidelines for coaching institutes announced by the Department of Higher Education, Ministry of Education, Govt. Of India

Veranda Learning delighted to see the new guidelines by Dept of Higher Education, as it is in line with the guiding principles of Veranda Learning right from its inception. Some of the key points are highted in the below table:

Dept of Higher Education directive	Our response
Students should be of 16 years for joining the institute	In VLS, JK Shah has students joining CA Foundation in the 11th class as per the guidelines of ICAI. In Government test prep landscape supported by Veranda Race, students will be in the last year of graduation — 20 years
Teachers must be graduate	Minimum qualification for joining Veranda learning itself is graduation. We also have specialised faculty members — for example, we have CAs conducting classes in JK Shah
Higher fees	Veranda Learning’s main motto is to provide high quality education at affordable fees
Counsellors to support students in case they face stress	We already have student mentors for competitive exams in Race for the same purpose. For CA Coaching in JK Shah, this may not be a concern as it is not a competitive exam
	Since all other business verticals of Veranda learning do not focus on competitive exams, this is not applicable to them
Can’t publish quality of coaching or facilities offered or results procured or students who attended such classes. No student testimonials	Veranda has never believed in high visibility ads providing incorrect commitments. With the pedigree of brands that are 10-40 years of existence, students reach out to us through the strong word of mouth or through referrals.

Mr. Suresh Kalpathi, Executive Director and Chairman of Veranda Learning Solutions pointed out, our business units predominantly provide coaching for students above 16 years. Veranda Race that provides coaching for students aspiring for state and central government jobs, provides training for students who are 18 and above and in colleges. Our software training business again is targeted at students in colleges or are working professionals. Our commerce coaching vertical delivered through JK Shah Classes delivers coaching for students in 11th standard and above. In fact, we expect the new guidelines stipulating that coaching should be restricted to students of age 16 and above to positively impact our business lines, especially in our formal education segment, VerandaK12. With our emphasis on high quality education for students in schools and coaching starting only from 11th standard and for students above 16 years in all VerandaK12 managed institutions, we expect an increased enrolments in our programs.

About Veranda Learning Solutions

Founded in 2018 by the Kalpathi AGS Group - Veranda Learning Solutions is a publicly listed education company that offers a bouquet of training programs for competitive exam preparation, including State Public Service Commission, Banking, Insurance, Railways, IAS, and CA, as well as a slew of professional skilling and upskilling programs. Veranda Learning forayed into high-demand financial courses such as Chartered Accountancy through India's premier CA test-preparation institute, J. K. Shah Classes. Veranda Learning Solutions' platform combines technology, processes, and methodologies to provide high-quality, in-depth, personalized learning opportunities and content to learners nationwide. Dedicated to creating an impact on students and delivering successful academic outcomes, Veranda adopts a multi-modal delivery system backed by a rigorous and disciplined learning framework. The company provides services through a host of brands: Veranda RACE, Veranda IAS, Edureka, Six Phrase, Veranda HigherEd, SmartBridge, Talent Academy and Publications, Sreedhar's CCE and others.