

# FRANKLIN INDUSTRIES LIMITED

(Formerly Known as Murad Properties & Projects Ltd.)

(CIN: L74110GJ1983PLC092054)

Regd. off.: 301, SIGNATURE 01, NR. JAGUAR SHOWROOM, S.G. HIGHWAY, MAKARBA, Jivraj  
Park, Ahmedabad, Ahmadabad City, Gujarat, India, 380051

E-mail Id: muradprop1983@gmail.com, Phone No.: 7621806491

Website: [www.franklinindustries.in](http://www.franklinindustries.in)

Date – 24<sup>th</sup> June, 2024

To,  
The General Manager -Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400 001  
Scrip Code: 540190

**Subject: Post Issue Advertisement**

**Ref; Rights issue of Franklin Industries Ltd (the "Company")**

Dear Sir/Mam,

Pursuant to the provisions of Regulation 92 of the SEBI ICDR Regulations (the "Post-Issue Advertisement") and Regulation 30 & 47 of the SEBI Listing Regulations, we hereby disclose the copies of the advertisements issued by the Company, in the following newspapers on 24th June, 2024, in respect of the matters related to the basis of the allotment of the equity shares issued by the Company on rights basis:

1. Financial Express – (English) – All Editions
2. Financial Express – (Gujarati) – All Editions
3. Jansatta – (Hindi) – All Editions

You are requested to take the above on record.

**For, Franklin Industries Limited**

.....  
**Sachin Verma**  
**Managing Director**  
**DIN: 10328898**



● BEIJING ASSURES NO ATOMIC THREAT OVER TAIWAN

# US, China resume nuclear talks

GREG TORODE, GERRY DOYLE & LAURIE CHEN  
Hong Kong, June 21

THE UNITED STATES and China resumed semi-official nuclear arms talks in March for the first time in five years, with Beijing's representatives telling US counterparts that they would not resort to atomic threats over Taiwan, according to two American delegates who attended.

The Chinese representatives offered reassurances after their US interlocutors raised concerns that China might use, or threaten to use, nuclear weapons if it faced defeat in a conflict over Taiwan.

"They told the US side that they were absolutely convinced that they are able to prevail in a conventional fight over Taiwan without using nuclear weapons," said scholar David Santoro, the US organiser of the Track Two talks, the details of which are being reported by Reuters for the first time.

Participants in Track Two talks are generally former officials and academics who can speak with authority on their government's position, even if they are not directly involved with setting it. Government-to-government negotiations are known as Track One. Washington was represented by about half a dozen delegates, including former officials and scholars at the two-day discussions, which took place in a Shanghai



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## China warns of 'trade war' with EU

BEIJING WARNED ON Friday that escalating frictions with the European Union (EU) over electric vehicle imports could trigger a trade war, as Germany's economy minister arrived in the Chinese capital with the proposed tariffs high on his agenda.

Robert Habeck's three-day trip to China is the first by a senior European official since Brussels proposed hefty duties on imports of Chinese-made electric vehicles to combat excessive subsidies. That has unleashed countermeasures by China and harsh criticism

from Chinese leaders. This week alone, Chinese automakers urged Beijing to hike tariffs on imported European gasoline-powered cars and the government launched a dumping probe into EU pork imports in retaliation for the EU Commission's move. "Responsibility lies entirely with the EU side," a spokesperson for China's commerce ministry said. Habeck's visit is seen as an opportunity for Germany, to explain to Chinese officials the recent tariff announcement while allaying the risk of retaliation from China. —REUTERS

hotel conference room. Beijing sent a delegation of scholars and analysts, which included several former People's Liberation Army officers.

A State Department spokesman said that Track Two talks could be "beneficial". The department did not participate in the March meeting

though it was aware of it, the spokesman said. Such discussions cannot replace formal negotiations "that require participants to speak authorita-

## Russia is ramping up its nuclear arsenal: Putin

PRESIDENT VLADIMIR PUTIN said on Friday that Russia would keep developing its arsenal of nuclear weapons, the world's largest, as a deterrent and would supply the army fighting in Ukraine with the latest weaponry and drones.

Putin was speaking in the Kremlin at a ceremony attended by graduates of military, police and intelligence service academies. "We plan to further develop the nuclear triad as a guarantee of strategic deterrence and to preserve the balance of power in the world," said Putin.

Russia's nuclear triad is a reference to its land, sea and air-launched nuclear missiles. —REUTERS

tively on issues that are often highly compartmentalised within (Chinese) government circles," the spokesman said. —REUTERS

# Amazon's new Alexa will cost up to \$10 per month

GREG BENSINGER  
San Francisco, June 21

AMAZON IS PLANNING a major revamp of its decade-old money-losing Alexa service to include a conversational generative AI with two tiers of service and has considered a monthly fee of around \$5 to access the superior version, according to people with direct knowledge of the company's plans.

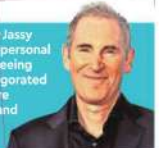
Known internally as "Banyan," a reference to the sprawling ficus trees, the project would represent the first major overhaul of the voice assistant since it was introduced in 2014. Amazon has pushed workers towards a deadline of August to prepare the newest version of Alexa

## PROJECT BANYAN

Known internally as "Banyan," a reference to the sprawling ficus trees, the project would represent the first major overhaul of the voice assistant since it was introduced in 2014.

Amazon has pushed workers towards a deadline of August to prepare the newest version of Alexa

CEO Andy Jassy has taken a personal interest in the project. Jassy is reportedly working with a "more intelligent and capable" offering



The company's plans for Alexa including pricing and release dates could be altered or cancelled

on the progress of Project Banyan, the people cautioned.

"We have already integrated generative AI into different components of Alexa, and are working hard on implementation at scale—in the over half a billion ambient Alexa-enabled devices already in homes around the world—to enable even more proactive, personal, and trusted assistance for our customers," said an Amazon spokeswoman in a statement.

The service, which provides spoken answers to user queries, like the local weather, and can serve as a hub to control home appliances—was a pet project of Amazon founder Jeff Bezos who envisioned a technology that could emulate the fictional voice computer portrayed on television's Star Trek series. For Amazon, keeping up with rivals in generative AI is critical as Google, Microsoft and OpenAI have garnered more favorable attention for their so-called chatbots that can respond almost instantaneously with full sentences to complicated prompts or queries. The release of ChatGPT in late 2022 set off a frenzy of investing in AI firms and has pushed chipmaker Nvidia past Amazon and others by market capitalisation, briefly becoming the world's second-most valuable company.

Apple too is pushing ahead with its own AI strategy, including updating its Siri voice-activated software embedded in iPhones to include more conversational answers. —REUTERS

# China retains grip over Southeast Asia's booming EV market



DEVYJOT GHOSHAL  
Bangkok, June 21

ELECTRIC VEHICLE SALES are surging in Southeast Asia, led by China's BYD and Vietnam's VinFast, eating into the internal combustion engine car market dominated by Japanese and Korean firms, Counterpoint Research said on Friday.

EV sales in the region more than doubled in the January to March quarter from a year before, according to the research firm. Sales of ICE cars, meanwhile, slid by 7%.

"As Japanese and Korean automakers, who dominate conventional vehicles sales, lag in EV adoption, Chinese OEMs (original equipment manufacturers) are stepping in to fill the gap," said Counterpoint analyst Abhik Mukherjee.

"Over 70% of EV sales in the region are from Chinese brands, led by BYD," he said. In the first quarter of last year, 75% of all EVs sold in

Southeast Asia were made by Chinese brands, he said. Thailand, Southeast Asia's second largest economy where Chinese car makers have committed more than \$1.44 billion to set up new EV production facilities, is leading the charge.

The regional auto manufacturing hub where Japan's Toyota Motor and Honda Motor have a major presence accounted for 55% of all Southeast Asia's EV sales in the first quarter, with the segment growing 44% compared to last year.

"Vietnam saw an even more impressive growth, with BEV (battery electric vehicle) sales increasing by more than 400%, contributing to nearly 17% of regional sales," the research firm said. Across the region, China's top-selling EV maker BYD maintained pole position, cornering 47% of the regional market leader, followed by Vietnam's VinFast.

—REUTERS

# SoftBank CEO talks up firm's AI ambitions

ANTON BRIDGE  
Tokyo, June 21

SOFTBANK GROUP CEO Masayoshi Son said on Friday that the group's mission was to help in humanity's progress by realising artificial super intelligence, which he said would exceed human capabilities by a factor of 10,000.

"SoftBank Group has done many things until now that have all been a warm up for my great dream to realise artificial super intelligence," Son told shareholders at the group's annual general meeting. Son often hails the transformative power of new technologies and has made his name and fortune by betting on the proliferation of the internet and smartphones.

At Friday's meeting, he said the group was now putting all

its efforts into pairing robotics with artificial intelligence to be used in all kinds of mass production and logistics, as well as autonomous driving. Son's vision for AI robots would require "immense capital" and pooling funds with partners, he said, as SoftBank would not be able to bankroll it alone.

Son's reputation as a visionary investor was dented after many of the tech start-ups held by the Vision Fund investment vehicles have gone sour since 2021. Some of his other predictions, such as the widespread adoption of "internet of things" technology, have not materialised.

But the success of SoftBank subsidiary Arm, has bolstered Son's reputation, as investors have piled into firms linked to AI. —REUTERS

This is not an advertisement for information purpose and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized term used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated 10th May 2024 (the "Letter of Offer" or "LOF") filed with the Stock Exchange and namely BSE Limited ("BSE") ("Stock Exchange") and the securities and Exchange Board of India ("SEBI")

## FRANKLIN INDUSTRIES LIMITED

Registered Office: 301, Signature-01, Near Jaguar Showroom, S.G. Highway, Makarba, Ahmedabad, Gujarat - 380051  
Contact Number: 7621806491 • Contact Person: Sachin Verma, Managing Director and CFO  
E-mail Address: muradprop1983@gmail.com • Website: www.franklinindustries.in • Corporate Identity Number: L74110GJ1983PLC092054

OUR COMPANY IS A PROFESSIONALLY MANAGED COMPANY AND DOES NOT HAVE AN IDENTIFIABLE PROMOTER

### FOR CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF FRANKLIN INDUSTRIES LIMITED

RIGHTS ISSUE OF 10,84,50,000 EQUITY SHARES OF FACE VALUE OF ₹1.00/- (RUPEES ONE ONLY) EACH OF OUR COMPANY (THE 'RIGHTS EQUITY SHARES') FOR CASH AT A PRICE OF ₹3.58/- (THREE RUPEES AND FIFTY EIGHT PAISA ONLY) PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹2.58 (RUPEES TWO AND FIFTY EIGHT PAISA ONLY) PER RIGHTS EQUITY SHARE) AGGREGATING TO ₹3,882,514,238 LAKHS\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 3 RIGHTS EQUITY SHARE FOR EVERY FULLY PAID UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON 13th MAY, 2024 (THE 'ISSUE'). FOR FURTHER DETAILS, SEE 'TERM OF THE ISSUE' BEGINNING ON PAGE 153. THE RIGHTS ISSUE PRICE IS 3.58 TIMES THE FACE VALUE OF THE EQUITY SHARES \*assuming full subscription.

#### BASIS OF ALLOTMENT

The Board of Directors of our Company would like to thank all its shareholders and investors for their response to the Issue, which opened for subscription on Friday, May 24, 2024, and closed on Tuesday, June 11, 2024 and the last date for On Market Renunciation of Rights Entitlements was Wednesday, June 5, 2024. Out of the total 3,264 Applications for 12,68,88,538 Rights Equity Shares, 541 Applications for 19,09,322 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 2,723 for 12,46,74,238 Rights Equity Shares, which was 114.96% of the total Issue Size. In accordance with the Letter of Offer, the Basis of Allotment was finalized on June 13, 2024 by the Company in consultation with BSE Limited ("BSE") and the Registrar to the Issue. The Board of Directors of the Company has, at its meeting held on June 13, 2024 approved the allotment of 10,84,50,000 Rights Equity Shares to the successful Applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid Applications after technical rejections have been considered for Allotment.

#### 1. The Breakup of valid application received through ASBA (after technical rejections) is given Below:

Category	No. of valid CAFs (including ASBA applications) received	No. of Equity Shares accepted and allotted against Entitlement (A)	No. of Equity Shares accepted and allotted against Additional applied (B)	Total Equity Shares accepted and allotted (A+B)
Non Renounees	2,180	3,36,36,083	1,26,62,086	4,62,98,169
Renounees	543	48,90,578	5,72,61,253	6,21,51,831
Total	2,723	3,85,26,661	6,99,23,339	10,84,50,000.00

#### 2. Basis of Allotment :

Category	Applications Received		Equity Share Applied For		Equity Share Allotted		
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)
Non Renounees	2180	80.06%	4,62,98,169	16,57,47,445.02	37.14%	4,62,98,169	16,57,47,445.00
Renounees	543	19.84%	7,83,76,069	28,05,86,327.02	62.86%	6,21,51,831	22,25,03,555.00
Total	2723	100.00%	12,46,74,238	44,63,33,772.04	100.00%	10,84,50,000	38,82,51,000.00

Intimations for Allotment / refusal/rejection cases: The dispatch of allotment advice cum refund intimation and question for rejection, as applicable, to the investors has been completed on Friday, June 13, 2024. The instructions to Self-Certified Syndicate Banks ("SCSBs") for unblocking funds in case of ASBA Applications were given on June 13, 2024. The Listing application was executed with BSE on June 15, 2024. The credit of Equity Shares in dematerialized form to respective demat accounts of allottees has been completed on June 20, 2024. No physical shares were rendered in the Rights Issue. Pursuant to the listing and trading approvals granted by BSE, the Rights Equity Shares Allotted in the issue is expected to commence trading on BSE on or about June 24, 2024. In accordance with the SEBI circular bearing reference SEBI/HO/CFD/DIL2/CIRP/2020/13 dated January 22, 2020, the request for extinguishment of rights entitlement is expected to be completed on or about June 21, 2024.

INVESTORS MAY PLEASE NOTE THAT THE EQUITYSHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF SEBI: Submission of LOF to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the LOF. The investors are advised to refer to the full text of the 'Disclaimer Clause of SEBI' beginning on page 141 of the LOF.

DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the 'Disclaimer Clause of BSE' beginning on page 141 of the LOF.

REGISTRAR TO THE ISSUE

COMPANY DETAILS: FRANKLIN INDUSTRIES LIMITED  
Registered Office: Address: 301, Signature 01, Near Jaguar Showroom, S.G. Highway, Makarba, Jivraj Park, Ahmedabad City, Gujarat, India, 380051 • Contact Number: +91 7621806491  
Contact Person: Mr. Sachin Verma - Managing Director & Chief Financial Officer  
E-mail Address: muradprop1983@gmail.com • Website: www.franklinindustries.in  
Corporate Identity Number: L74110GJ1983PLC092054

REGISTRAR TO THE ISSUE: Skyline Skyline Financial Services Pvt. Ltd.  
D-153A, First Floor, Okhla Industrial Area, Phase I, Delhi-110020 Contact Number: 611-40450163-197  
Investor grievance e-mail: grievances@skylinert.com • Website: https://www.skylinert.com • Contact Person: Anuj Rana  
SEBI Registration Number: INF000003241 • Corporate Identification Number: U74899DL1995PT01324

Investors may contact the Registrar to the Issue, or our Company Secretary, or our Compliance Officer for any issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact number(s), e-mail (ID of the sole / first holder, folio number or demat account number, serial number of the Application Form, number of the Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see 'Terms of the Issue' on page 153 of the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

Place : Ahmedabad  
Date : June 22, 2024

Franklin Industries Limited is proposing, subject to market conditions and other considerations, a right issue of its Equity Shares and has in this regard filed a Letter of Offer dated 10th May, 2024 with Company at www.franklinindustries.in, the Registrar at www.skylinert.com the Stock Exchange. The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the U.S. Securities Act. Accordingly, the Rights Entitlements and Rights Equity Shares are being offered and sold in offshore transactions outside the United States in compliance with Regulation under the U.S. Securities Act to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions. There will be no public offering in the United States.







अनुबंध के लिए आमंत्रण सूचना (खुली निविदा इन्व्वाइडी के आधार पर) मेड स्टोर और सीएसबी बैंक के डेट कार्ड बोर्ड की लिफ्टिंग / बिक्री के लिए आर्मी अस्पताल (आर एफ आर), दिल्ली ई-10

UNITY बैंक लिमिटेड का सांकेतिक कर्मा सुचना. बैंक की सेवाओं के विवरण और संपर्क जानकारी.

TATA टाटा कैपिटल लिमिटेड का सूचना. ऋण सुविधाओं के विवरण और अनुबंध के शर्तें.

IndiaShelter Home Loans ऋण सुविधाओं के विवरण. ऋण की शर्तें, दरें और प्रक्रिया.

Table with 4 columns: S.No., Name of the Applicant, Details of the Application, and Status. Lists various applicants and their application details.

केशव सहकारी बैंक लिमिटेड ई-नीलामी सूचना. ऋण सुविधाओं के विवरण और आवेदन प्रक्रिया.

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FRANKLIN INDUSTRIES LIMITED Registered Office: 301, Signature-01, Near Jaguar Showroom, S.G. Highway, Makarba, Ahmedabad, Gujarat - 380051

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Table showing application breakdown by category: Non Renounees, Renounees, Total. Columns include Category, No. of valid CSBs, No. of Equity Shares accepted, and Total Equity Shares.

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FRANKLIN INDUSTRIES LIMITED Skyline Skyline Financial Services Pvt. Ltd. Investor registration and contact information.

सूचनाएं: आम पंजाब बहाल, वि.सं. देखा-आजमाग सूचना: 09/1/2024

अति अस्पष्टता विधि सूचना: सूचना में 2024-25 में आम पंजाब बहाल के विवरण और आवेदन प्रक्रिया.

Table with 4 columns: S.No., Name of the Applicant, Details of the Application, and Status. Lists various applicants and their application details.

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