

Date: 30th January, 2019

The General Manager
Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

The Manager
Listing Department
National Stock Exchange of India
Limited
“Exchange Plaza”, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSB

Dear Sirs,

Sub: Intimation of revision in credit rating

Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

This is to inform that 'ICRA Limited' has upgraded the Long Term rating (Fund based) from [ICRA] AA (stable) to **[ICRA] AA+ (stable)** for KSB Limited. The Short Term rating (Fund based and non-fund based) have been reaffirmed at [ICRA] A1+.

Kindly take the above information on record.

Yours faithfully,
For **KSB LIMITED**

Narasimhan R
DGM- Finance and Company Secretary