



June 15, 2023

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub: Intimation under Regulations 30 & 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) – Issuance of Non-Convertible Debentures (NCDs)

Dear Sir/Madam,

With reference to our letter dated June 12, 2023 and in terms of Regulations 30 & 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Working Committee of the Board of Directors of Satin Creditcare Network Limited (“**the Company**”), in its meeting held today, i.e. Thursday, June 15, 2023, has *inter- alia*, considered and approved the terms and conditions for issuance of 2,500 (two thousand five hundred) senior, secured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in Indian Rupees (“**INR**”), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each for an aggregate amount of INR 25,00,00,000 (Indian Rupees Twenty Five Crore) including a green shoe option (“**Green Shoe Option**”) of 1,000 (one thousand) senior, secured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each for an aggregate amount of INR 10,00,00,000 (Indian Rupees Ten Crore) (“**Debentures**”) on a private placement basis.

Further, the details required to be disclosed as per the SEBI circular number CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided as **Annexure-A** below.

The meeting was commenced at 11:15 A.M and concluded at 11:40 A.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Compliance Officer

Encl.: a/a

Annexure-A

Facility	Senior, Secured, Rated, Listed, Taxable, Redeemable, Transferable, Non-Convertible Debentures
Size of the issue	2,500 (two thousand five hundred) senior, secured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in Indian Rupees (" INR "), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each for an aggregate amount of INR 25,00,00,000 (Indian Rupees Twenty Five Crore) including a green shoe option (" Green Shoe Option ") of 1,000 (one thousand) senior, secured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each for an aggregate amount of INR 10,00,00,000 (Indian Rupees Ten Crore on a private placement basis (" Debentures ").
Whether proposed to be listed? If yes, name of the stock exchange(s)	The Debentures are proposed to be listed on BSE Limited.
Tenure of Instrument – Date of Allotment and Date of Maturity	Tenure of Instrument: 2 (two) years from the Deemed Date of Allotment. Date of Allotment: The Debentures are proposed to be allotted on June 22, 2023 (" Deemed Date of Allotment "). Date of Maturity: June 20, 2025
Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon/Interest offered: 11% (eleven percent) per annum payable monthly and at maturity Schedule of payment of principal: Principal amount is payable to the investors at maturity i.e. June 20, 2025
Charge/security, if any, created over the assets	The Debentures shall be secured by way of a first ranking exclusive and continuing charge to be created pursuant to the unattested deed of hypothecation to be executed between the Company and the debenture trustee (" Deed of Hypothecation ") over certain identified receivables of the Company (the " Hypothecated Assets ") and providing a security cover of up to 1.10 (one decimal one zero) times of the outstanding amounts on respect of the Debentures.

<p>Special right/interest/privileges attached to the instrument and changes thereof</p>	<p>None. The rights/interests/privileges of the holders of the Debentures are set out in the debenture trust deed ("DTD") entered into or to be entered into between Satin Creditcare Network Limited (the "Company") and the debenture trustee, and any other related document thereto (the "Transaction Documents").</p>
<p>Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal</p>	<p>Additional interest of 2% (two percent) per annum over and above the interest rate payable in accordance with, the DTD and the other Transaction Documents, in case of (a) default in payment of interest and / or principal redemption on the due dates, and/or (b) default by the Company in the performance of any covenants, including but not limited to the financial covenants.</p>
<p>Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any</p>	<p>N.A.</p>
<p>Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures</p>	<p>The Debentures shall be redeemed at par by the Company by making the payment of the outstanding principal amounts in respect of the Debentures on the Final Redemption Date in accordance with the DTD and the other Transaction Documents.</p>