



आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2022- 214

April 25, 2022

BSE Limited

Department of Corporate Services
Phiroze JeeJeebhoy Tower
Dalal Street, Fort
Mumbai – 400 001

CODE: 500106

Dear Sir/Madam,

Subject: Newspaper Publication – Newspaper Notice

Pursuant to the provisions of Regulation 30 read with Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the copy of the newspaper Notice.

This is for your information and record.

For **IFCI Limited**



 **(Priyanka Sharma)**
Company Secretary

आई एफ सी आई लिमिटेड
पंजीकृत कार्यालय:
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दूरभाष: +91-11-4173 2000, 4179 2800
फैक्स: +91-11-2623 0201, 2648 8471
वेबसाइट: www.ifcilt.com
सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

IFCI Limited

Regd. Office:

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Fax: +91-11-2623 0201, 2648 8471
Website: www.ifcilt.com
CIN: L74899DL1993GOI053677

In Development of the Nation since 1948



GOOD GOVERNANCE

Narendra Modi, Prime Minister
At the core of our good governance efforts in India's villages is to leverage the power of technology for the welfare of people.

Post-IPO, more LIC stake sale unlikely for a year

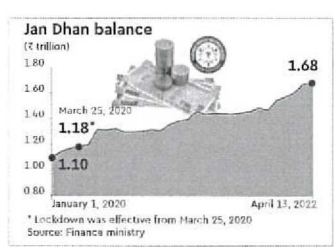
PRASANTA SAHU New Delhi, April 24
AFTER DILUTING 3.5-5% stake in the upcoming initial public offer (IPO) of the Life Insurance Corporation, the Centre will not increase further stake in the insurer for at least one year to give market the space to gauge the performance of the insurer and its potential value.

embedded value (EV). Thereafter, the valuation is driven by expectations of business growth. The Centre will sell a minimum 3.5% stake in LIC, but the final size of the IPO could be raised to 5% as proposed in the draft red herring prospectus if sufficient demand is shown by anchor investors by Tuesday. The Centre could fetch between ₹21,000 to ₹30,000 crore from the issue, much lower than estimated earlier. With weak demand for foreign institutional investors, the Centre has reconsidered the level of dilution of ₹6 trillion for LIC, though the late-run insurer was seen as worth around twice that amount.

BALANCE BELIES CONCERNS OF RURAL DISTRESS

Jan Dhan net deposits soar to a record ₹1.68 trillion

The number of accounts has risen by 69.4 million in the past two years to 451.6 million



Jan Dhan accounts have a net balance of ₹1.68 trillion as of April 13, 2022, according to the finance ministry data. The number of Jan Dhan accounts has risen by 69.4 million in the past two years to 451.6 million as of April 13, 2022, higher than that of ₹1.45 trillion on April 14, 2021.

MCA 21 LIMITED
Registered Office: FICSI Tower, 61, Netaji Park, New Delhi - 110 019
Members of FCI Limited ("Company") are hereby informed that the Ministry of Corporate Affairs ("MCA") has vide its Circular dated December 08, 2021 read with the Circulars dated April 22, 2022 and April 13, 2022 (hereinafter referred as "MCA Circulars") has permitted the Companies to seek approval of the shareholders through postal ballot for items other than Ordinary Business and any business in respect of which Director/Auditors have a right to be heard at any Meeting, in such manner as specified.

Nahar Industrial Enterprises Limited
Registered Office: FICSI Tower, Luthiana - 141 010, Punjab
Notice and advertisement of notice of the meeting of Equity Shareholders, Secured Creditors and Unsecured Creditors of Nahar Industrial Enterprises Limited (Transferee Company).

RELIANCE
NOTICE OF POSTAL BALLOT
Members are hereby informed that pursuant to the provisions of Sections 103 and 110 of the Companies Act, 2013 ("the Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated June 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 29, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 26/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") the Company has sent postal ballot notice along with the explanatory statement ("Explanatory Statement") together with the special business mentioned therein and the Postal Ballot Form to the members of the Company, on Sunday, April 24, 2022.

RELIANCE POWER
NOTICE OF POSTAL BALLOT
Members are hereby informed that pursuant to the provisions of Sections 103 and 110 of the Companies Act, 2013 ("the Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated June 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 29, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 26/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") the Company has sent postal ballot notice along with the explanatory statement ("Explanatory Statement") together with the special business mentioned therein and the Postal Ballot Form to the members of the Company, on Sunday, April 24, 2022.

NET DEPOSITS IN the non-fri Jan Dhan accounts hit a peak of ₹1.68 trillion as of April 13, having witnessed an almost steady growth over the past four months despite the Omicron onslaught in January. The net deposits haven't dropped even after the easing of localised curbs, imposed in the wake of the third Covid wave. This is as well as an avenue of spending since late February. The latest Jan Dhan balance was also Jan Dhan before the pre-pandemic level of ₹1.17 trillion (in the first week of March 2020).

India Inc feels margin heat

The tech pack put up a reasonably good performance. TCS led the show with a record haul of orders at \$1.3 billion and despite being a seasonally weak quarter, EBIT margins came in at a strong 24.96%, first sequentially in six quarters as the company is struggling with high unit costs of 27%, the EBIT margin came in at 21.5%, a sharp compression of 200bps quarter-on-quarter.

Ola Electric recalls 1,441 e-scooters

Ola added that the recalled scooters will be inspected by the company's service engineers and will go through "thorough diagnostics" across all battery systems, thereby ensuring as well as safety systems. Currently, Ola's battery pack claims to comply with AIS 156 standard rating, which is considered the latest proposed standard for India, in addition to being compliant with the European standard EC E 136.

Private traders make hay

But what India has enough wheat stocks to ship out such large quantities of the grain? This is how the figures stack up: The opening stock of wheat with the government (FCI) stood at 19 mt on April 1, 2022, but, though much higher than the latter, the requirement of 7.5 mt, was way lower than the year ago level of 23.3 mt.

India, Canada resume FTA talks, interim deal

New Delhi and Ottawa launched negotiations for the Comprehensive Economic Partnership Agreement (CEPA), as the FTAs formally known, in 2010 and held the round of formal talks in August 2017. During this time, they held ten rounds of negotiations on a broad range of issues, including goods and services, e-commerce, telecommunications, sanitary and phy-

Why Toyota & Honda have taken the hybrid route in India

"The government can give promotional support to allow age automotive technologies, as have a technology agnostic approach to mobility, instead of just focusing on BEVs, an analyst who did not wish to be named said. A reason India should support HEVs in the short term is the current energy mix. According to the India Energy Outlook 2021 analysis by the IEA (International Energy Agency), 70% of electricity generation in India happens by burning coal. The report noted that even though solar power is set for explosive growth, it will take about two decades for solar to match coal's share in the Indian power generation mix, by which time the share of both would be a little over 30% each.

Scorcher of a summer for consumer companies

Ice-cream and beverage categories have witnessed a surge in demand and sales are expected to be much higher than the last two years, over 10-15% ahead of the same period in 2019, BS Sarda, managing director, Gujarat Cooperative Milk Marketing Federation, said. Mother Dairy's milk-based ice creams and dairy-based beverages have clocked a growth of over 30% versus the pre-Covid period. There is a surge in demand for ice creams and consumption of dairy-based beverages like chaicha and lassi is huge. We are working to meet the demand and this summer is in our current progression, going to be the best season for us," Sanjay Sharma, business head, Fruit Products, Mother Dairy Dairy & Vegetable, said. Milkshake major Revere has fresh ice cream flavours to offer even as it is seeing a growth of 20-25% since February. Agastya Dalmi, director, Keweenaw, said. Brands have also discovered strategies for customer acquisition with new products and campaigns to add demand this season.

Table with financial data for RABHUR VIMAN PRIVATE LIMITED. Includes columns for Particulars, Equity Shareholders Meeting, Unsecured Creditors Meeting, Secured Creditors Meeting, and various financial metrics like Reserve Price and Earned Money Deposit.

But what India has enough wheat stocks to ship out such large quantities of the grain? This is how the figures stack up: The opening stock of wheat with the government (FCI) stood at 19 mt on April 1, 2022, but, though much higher than the latter, the requirement of 7.5 mt, was way lower than the year ago level of 23.3 mt. As on Sunday, official procurement of wheat in the current season stood at 12.67 mt, down by a third on year. Given this pace and the feedback from assorted market participants, this year's procurement would at best be 25 mt, and could be even lower at around half last year's purchases of 43.34 mt. Supporting FCI will procure 25 mt of wheat this year, the stocks would rise to 44 mt. However, of the current stocks, a sizeable quantity of almost 10 mt was purchased from MP last year and the bulk of it is understood to be of quality that doesn't conform to FCI's specifications due to loss of lustre. That leaves FCI with less than 40 mt or so for PDS supplies under the National Food Security Act and for the free ration scheme (PMKAY), which has recently been expanded to 15 states. FCI supplies require 25 mt of wheat and the PMKAY requirement is in excess of 10 mt. So, the supply situation is really grim. By the end of the year, the FCI may even be struggling to keep the buffer, let alone intervene in the market via open market sales to boost the supply of grains. No wonder private traders are stocking up now, giving the lucrative export markets and helping the mandi prices remain above the MSP. Mandi arrivals of wheat in Punjab and Haryana peaked during the last two weeks of April. As on Last Wednesday, only 67,000 tonnes of grain was procured from farmers in Haryana's Taraori mandis, including purchases of 11,300 tonnes by private traders. "We are expecting another 3,000 tonnes of grain to arrive in the market in the next couple of weeks before we wrap up this year's purchase season," Pranjit Nandha, the official in charge of the market, said in 2021, more than 0.1 million tonne of wheat was procured from this mandis. Under the scorching afternoon sun, a handful of farmers were waiting for their wheat crop to be cleared by labourers. So far this season, FCI has purchased 4.64 million mt from Punjab mandis, on a par with last year's level, while purchases in Haryana was just 3.42 mt against 6.4 mt a year ago. In UP, the purchases as on Sunday stood at a mealy 56,000 tonnes, against the year ago level of 0.5 mt.

