

# THE UGAR SUGAR WORKS LIMITED.

Works \* Ugar Khurd – 591 316, Dist.Belgaum, Karnataka  
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Regd. Office \* Mahaveernagar, Sangli – 416 416, Maharashtra.  
E-mail \* Usw.sangli@ugarsugar.com

Phone \* -91 8339 272230 (5 Lines) Fax \* -918339 272232  
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SERV.TAX \* AAACT7580 RST 004. ECC No.AAACT7580 RXM001  
(CIN – L15421PN1939PLC006738)

Sec/

Date: 09/06/2021

To,  
The Executive Director,  
Bombay Stock Exchange Ltd.,  
P J Towers, Dalal Street, Mumbai.  
Tel No: (022) 22721234  
Fax No: (022) 22721278/ 22722039  
Stock Code: 530363

To,  
Corporate Communications  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051 Tel No: (022)  
26598148 Fax No: (022) 26598120  
Stock Code: UGARSUGAR

Dear Sir,

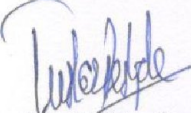
**Sub: Regulation 23(9) of SEBI (LODR) Reg. 2015, information regarding Related Party Transactions for the half year ended on 31<sup>st</sup> March 2021.**

We are enclosing herewith, in the terms of Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement on Related Party transactions of the company for the half year ended on 31<sup>st</sup> March 2021.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully  
For The Ugar Sugar Works Ltd.

  
Tushar V Deshpande  
Company Secretary  
(M. No: A45586)





**Disclosure of Related Parties & Related Party Transactions :**

**I Related party over which control exists**

- i Ugar Theatres Pvt. Ltd., ..... **Nature of relationship**  
Subsidiary (100%)

**II Names of the related parties with whom transactions were carried out during the year and description of relationship**

**1 Key Management Personnel (KMP)**

- |   | <u>Designation</u>                |
|---|-----------------------------------|
| i Shri. Niraj Shishir Shirgaokar                    | Managing Director (MD)            |
| ii Shri. Chandan Sanjeev Shirgaokar                 | Managing Director (MD)            |
| iii Shri. R. V. Desurkar (Retired on 18.01.2021)    | General Manager Finance           |
| iv Shri. B. G. Kulkarni (Retired on 18.01.2021)     | General Manager Corp. Affair & CS |
| v Shri.S.V.Bhat (Appointed on 10.02.2021)           | Manager Finance                   |
| vi Shri. Tushar Deshpande (Appointed on 10.02.2021) | Company Secretary                 |

**2 Relatives of Key Management Personnel**

**Name of the transacting related party**

- |                                     |   |
|-------------------------------------|---|
| i Shri. Shishir Suresh Shirgaokar   | <b>Nature of relationship</b><br>Father of MD-Shri.Niraj S. Shirgaokar                  |
| ii Sou. Savita Shishir Shirgaokar   | Mother of MD-Shri.Niraj S. Shirgaokar   |
| iii Sou. Asawari Niraj Shirgaokar   | Wife of MD-Shri. Niraj S. Shirgaokar  |
| iv Shri. Arjun Niraj Shirgaokar     | Son of MD-Shri. Niraj S. Shirgaokar   |
| v Kum. Anjini Niraj Shirgaokar      | Daughter of MD-Shri. Niraj S. Shirgaokar  |
| vi Smt. Radhika Sanjeev Shirgaokar  | Mother of MD-Shri. Chandan S. Shirgaokar  |
| vii Sou. Geetali Chandan Shirgaokar | Wife of MD-Shri. Chandan S. Shirgaokar  |
| viii Kum. Swara Chandan Shirgaokar  | Daughter of MD-Shri. Chandan S. Shirgaokar  |
| ix Shri. Sohan Sanjeev Shirgaokar   | Director & Brother of MD-Shri.Chandan S. Shirgaokar                                     |
| x Sou. Gouri Sohan Shirgaokar       | Wife of Director-Shri. Sohan S. Shirgaokar.   |
| xi Sanjeev Suresh Shirgaokar-HUF    | Smt.Radhika S. Shirgaokar is the Mother of MD Shri. Chandan S. Shirgaokar               |
| xii Gyanshree Enterprises           | Smt.Radhika S. Shirgaokar is the Propertor and Mother of MD Shri. Chandan S. Shirgaokar |
| xiii Sou. Bharati Rajan Desurkar    | Wife of Shri.R.V.Desurkar-General Manager Finance                                       |
| xiv Mr.Ahijit Rajan Desurkar        | Son of Shri. R.V.Desurkar-General Manager Finance                                       |
| xv Sou. Renu Kulkarni               | Wife of Shri. B.G.Kulkarni, General Manager Corp. Affairs and CS.                       |
| xvi VASUDEV H DESHPANDE             | Father of Company Secretary   |



3 Enterprises over which KMP or Relatives of KMP are able to exercise significant influence

Name of the related party		Nature of relationship
I S. B. Reshellers Pvt. Ltd.	.....	Shri.R. V. Shirgaokar-Brother of Director, Shri.P.V. Shirgaokar-Director, Shri. Shishir Shirgaokar-Chairman, Shri. Niraj Shirgaokar-MD, Shri.Chandan Shirgaokar-MD, Shri.Sachin Shirgaokar and Shri. Sohan Shirgaokar are the Directors.
Sangli Fabricators Pvt Ltd	.....	Director Shri.Sachin Shirgaokar & Shri. Sohan S. Shirgaokar are Designated Partners.
iii Tara Tiles Pvt Ltd.	.....	Chairman Shri.Shishir Shirgaokar, Director Shri. P. V. Shirgaokar and Shri. Sachin R. Shirgaokar are Directors.
iv Ugar Pipe Industries Pvt. Ltd.	.....	Chairman Shri. Shishir S. Shirgaokar, MD- Shri. Chandan S. Shirgaokar, and Director Shri. P. V. Shirgaokar is Director
v D.M. Shirgaokar Enterprises (LLP) Pvt. Ltd.	.....	Chairman Shri. Shishir S. Shirgaokar, MD-Shri.Chandan S. Shirgaokar, Director Shri. Sohan S. Shirgarokar and Smt. Radhikar S. Shirgaokar are the designated Partners.
vi Shishir Shirgaokar Enterprises (LLP) Pvt. Ltd.	.....	Chairman Shri. Shishir s. Shirgaokar, MD-Shri.Niraj S. Shirgaokar, Wife of Chairman and Mother of MD Mrs. Savita S. Sirgaokar and wife of MD Mrs. Asawari N. Shirgaokar are the Designated Partners.
vii Suresh Shirgaokar Enterprises (LLP) Pvt. Ltd.	.....	Chairman Shri. Shishir S. Shirgaokar, MD-Shri.Niraj S. Shirgaokar, Director Shri. Sohan S. Shirgaokar, Mother of Director & MD Smt.Radhikar S. Shirgaokar, Wife of MD Mrs. Geetali C. Shirgaokar and Wife of Director Shri.Sohan S. Shirgaokar Mrs. Gauri Sohan Shirgaokar are the Designated Partners.
viii Sanjeev Shirgaokar Enterprises (LLP) Pvt. Ltd.	.....	MD-Shri.Chandan S. Shirgaokar, Director Shri. Sohan S. Shirgaokar and Mother of both Smt. Radhika S. Shirgaokar is Designated Partners.
ix Synergy Green Industries Ltd.	.....	Chairman-Shri. Shishir S. Shirgaokar,MD-Shri. Chandan S. Shirgaokar, Directors Shri.Sachin R. Shirgaokar, Shri.Sohan S. Shirgaokar and Dr. M.R.Desai are Directors.



## NOTES FORMING PART OF ACCOUNTS (Contd.)

Disclosure of Related Parties &amp; Related Party Transactions for the period from 01.10.2020 to on 31.03.2021

Sr. No.	Nature of Transaction	Subsidiary	Key Management Personnel (KMP)	Relatives KMP & Other Directors	Related Parties ref. to in 3 above	Total
1	Remuneration Paid (Incl.Comm./Incentive/Ret.Ben)	-	3,98,44,694	-	-	3,98,44,694
2	Sitting Fees Paid	-	-	1,30,000	-	1,30,000
3	Purchase of Sugarcane	-	-	-	-	-
4	Purchase of Plant & Machinery & Spares	-	-	-	3,03,07,198	3,03,07,198
5	Purchases of Other items	-	-	-	-	-
6	Repairs / Consultancy	-	-	-	-	-
7	Sales - Others/ Consultancy	-	-	-	4,12,026	4,12,026
8	Exempted Deposits From Directors	-	2,50,00,000	11,98,000	-	2,61,98,000
9	Deposits Refunded/ Paid	-	1,50,00,000	-	-	1,50,00,000
10	Interest Paid	-	6,90,472	1,58,390	-	8,48,862
11	Dividend Received	-	-	-	-	-
12	Dividend Paid	-	89,773	3,34,907	25,97,406	30,22,085
13	Redemption of Pref. Shares Refund Received	-	-	-	-	-
14	Warehousing Charges / Rent Paid	1,24,800	-	22,08,000	-	23,32,800
15	Advance in the nature of reimbursement	-	7,15,173	-	-	7,15,173
16	Advance not in the nature of reimbursement	-	-	-	-	-
17	Advance adjusted against reimbursement/Repaid	-	3,14,283	-	-	3,14,283
18	<b>Outstanding Balances as on 31.03.2021</b>					
	Payable Cr	1,64,474	1,82,898	29,290	-	3,76,662
	Receivable Dr	0	51,660	86,460	7,37,929	8,76,049
	<b>Total</b>	<b>2,89,274</b>	<b>8,18,88,953</b>	<b>41,45,047</b>	<b>3,40,54,559</b>	<b>12,03,77,832</b>

For The Ugar Sugar Works Ltd.

Tushar V. Deshpande  
Company Secretary  
(M. No. AA5586)