



**ULTRAMARINE &
PIGMENTS LTD.**

MANUFACTURERS OF INORGANIC PIGMENTS

556, Vanagaram Road,
Ambattur, Chennai - 600 053. India.
Phone : 0091-44- 26136700 - 26136704 (5 Lines)
Fax : 0091-44- 26821201
E-Mail : exports@ultramarinepigments.net
Website : www.ultramarinepigments.net
CIN : L24224MH1960PLC011856

Date: 29.11.2019

The Manager – Listing Compliance
Department of Corporate Services,
BSE Limited,
P.J. Towers, 25th floor,
Dalal street, fort,
Mumbai – 400 001

Dear Sirs,

Sub: Disclosure of Related Party Transactions under Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018

Scrip Code: 506685

Please find enclosed the 'Related Party Transactions' as on 30.09.2019 drawn in accordance with Accounting Standards, in pursuance of the Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.

Please take the same on record.

Thanking you
For Ultramarine & Pigments Limited

Kishore Kumar Sahoo
Company Secretary

Certified towards QMS 9001 / ISO 14001 / OHSAS 18001

Regd. Office : THIRUMALAI HOUSE
Road No.29, Sion - East, Mumbai - 400 022.
Phone : 022 - 24035137, 24017834 Fax : 022 - 2401 1699



Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

(In pursuance of Regulation 23(9) of SEBI (LODR) Amendment Regulations,2018)

A. Names of related parties and nature of relationship:			
Key Management Personnel	Mr. R. Sampath	Chairman	Non-Executive
	Mrs. Indira Sundararajan	Vice Chairperson	Non-Executive
	Ms. Tara Parthasarathy	Joint Managing Director	Executive
	Mr. R. Senthil Kumar	Whole-time Director	Executive
	Mr. V. Bharathram	Whole-time Director	Executive
	Mr. Nimish Patel	Director	Non Executive Independent
	Mr. Navin M Ram	Director	Non Executive Independent
	Mr. S. Ragothaman	Director	Non Executive Independent
	Mr. Rajeev M. Pandia	Director	Non Executive Independent
	Mr. C.R. Chandra Bob	Director	Non Executive Independent
	Mrs. P. Arunasree	Director	Non Executive Independent
	Mr. Harsh R. Gandhi	Director	Non Executive Independent
	Mr. S. Ramanan	Chief Financial Officer	
	Mr. Kishore Kumar Sahoo	Company Secretary	
	Enterprise over which the Key Management Personnel and their relatives are able to exercise significant influence	Thirumalai Chemicals Limited	
Thirumalai Charity Trust			
Ahana LLC			
Relatives of Key Management Personnel	Vedavalli Vidyalaya School (a Unit of Akshaya Vidya Trust)		
	Ms. Meera Parthasarathy	Vice President (Operations), BPO Division	
	Ms. Vidya Sampath	Vice President - CSR	



B. Details of transactions with related parties, 30.09.2019	
Transactions carried out with related parties referred in 1 above are on arm's length basis and are in the ordinary course of business	
Nature of transactions	Amount (Rs.in Lakhs)
	30.09.2019
Sales	
<u>Goods, Materials and Services</u>	
Thirumalai Chemicals Limited	0.21
Remuneration paid to relatives of Key Managerial Personnel	
Ms. Meera Parthasarathy	25.73
Ms. Vidya Sampath	4.98
Remuneration to Key Managerial Personnel	
Ms. Tara Parthasarathy [Paid]	26.05
[Payable]	15.00
Mr. R. Senthilkumar [Paid]	16.26
[Payable]	3.75
Mr. V. Bharathram	19.63
Mr. S. Ramanan	15.08
Mr. Kishore Kumar Sahoo	7.73
Commission paid to Non - Executive and Independent Directors for the financial year 2018 -19 after adoption of annual accounts at the AGM held on 29.07.2019.	71.56
Sitting fees & commission to Independent & Non-executive Directors [Paid]	14.00
[Payable]	39.00
Rendering of Services to	
Thirumalai Chemicals Limited	6.11
Ahana LLC,USA	12.53
Rent Paid to	
Thirumalai Chemicals Limited	21.56
Ms. Vidya Sampath	0.84
Receiving of services from	
Thirumalai Chemicals Limited	0.77
Outstanding payables	
Thirumalai Chemicals Limited	3.31
Outstanding receivables	
Thirumalai Chemicals Limited	1.58
Ahana LLC	6.45
Donations paid	
Thirumalai Charity Trust	55.00
Rental Advance	
Ms. Vidya Sampath	0.70
Thirumalai Chemicals Limited	14.00

