

By Online submission

Sec/19-20/197
Date: 06-02-2020

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower
Dalal Street, Fort,
Mumbai-400 001.
BSE CODE: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
NSE CODE: BODALCHEM

Dear Sir/madam

Sub: Copies of Newspaper Advertisement for Notice of Board Meeting dated 12th February 2020


Pursuant to regulation 47 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, We herewith enclosing copy of the Notice of Board Meeting dated 12th February 2020 of the Company published in the News Paper. Details of the same as below:

Name of News Paper	Edition	Date of Published	Page No.
The Economic Times	English	06-02-2020	11
The Economic Times	Gujarati	06-02-2020	04

This is for your information and records.

Thanking You,

Yours Faithfully,
For, BODAL CHEMICALS LTD.


Ashutosh B Bhatt
Company Secretary
Encl: a/a



HEAD OFFICE:

Plot No. 123-124, Phase-1,
G.I.D.C, Vatva, Ahmedabad- 382 445.,
Gujarat, India.

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Oil PSUs Plan ₹1L-Cr Capex for FY21

Sanjeev Choudhary
@timesgroup.com

New Delhi: State-run oil companies plan to spend almost ₹1 lakh crore next year, with Oil & Natural Gas Corporation's expenditure set at one-third of the amount, according to the budget.

The planned capex of ₹98,520 crore for 2020-21 is about 3.7% higher than the ₹95,000 crore budgeted for the current financial year, of which state oil firms have spent about two-thirds in the nine months ended December.

A total of ₹52,000 crore will be spent on exploration and production next year, compared with ₹48,400 crore this year. Spending on refining and marketing is set to fall by ₹1,000 crore to ₹41,600 crore, while for petrochemicals it is set to expand by ₹1,000 crore to ₹4,750 crore.

ONGC's spending budget is ₹32,500 crore, compared with ₹31,900 crore for 2019-20. It has spent about 60% of the current year's target in the nine months ended December. ONGC is pursuing new discoveries and increased output from ageing fields.

Its subsidiary Hindustan Petroleum Corporation has used up almost all its initially planned capex of ₹9,500 crore this year after upgrading its refineries and building pipelines and marketing infrastructure. HPCL's revised capex target for this year is ₹11,500 crore, which is the amount proposed for next year.

ONGC Videsh, the unit responsible for overseas exploration and production projects, plans to spend ₹7,200 crore in FY21, a little higher than the revised capex target of ₹6,590 crore for the current year. IOC plans to spend ₹26,231 crore in FY21, slightly higher than the targeted ₹25,000 cr for 2019-20.

Bharat Petroleum Corporation, which is set to be privatised, plans to increase its capex next year to ₹9,000

Govt Wants IOC to Consider Buying Back 3% of Its Shares

Sanjeev Choudhary@timesgroup.com

New Delhi: The government is planning to direct Indian Oil Corporation (IOC) to buy back shares before the end of this financial year, a move that can potentially cut its stake in the company to below 51% depending on the proportion of shares offered by other shareholders, said people aware of the matter.

The finance ministry is scrambling to shore up resources, in a year tax collections as well as divestment proceeds have fallen behind targets,

and is exploring various options such as increased dividends by profitable state-run oil companies, share sale and buybacks.

Officials are seriously considering asking IOC to launch a repurchase programme for about 3% of its shares, worth ₹3,200 crore on Wednesday, said the people. A buyback will allow the government to offload its shares at a premium to the current market price.

The company's shares have underperformed the broader market in the past one year.

IOC is down 14% while the benchmark Sensex is up 10%. IOC shares are down about a third since May 2019.

The government currently owns 51.5% of IOC, down about 7 percentage points in four years. But a buyback by IOC now can potentially cut it further. If all shareholders were to proportionately offer shares in the buyback, the govern-

ment stake would remain unchanged. But, in the unlikely event of the government alone making up for the entire 3% buyback programme, its stake would fall to 50%.

Last year, the Cabinet had approved a proposal that permitted the government's direct stake in central public sector enterprises to fall to 26% as long as the overall sta-

ke of the state, including that of state-controlled companies and financial institutions, remained above 51%, according to the people. In IOC, LIC holds 6.48% while ONGC and Oil India hold 14.2% and 5.16% stakes respectively.

A directive for a buyback may face resistance from IOC, which is already facing a demand of ₹5,500 crore in annual dividend from the

government and may like to allocate its capital to many of its ongoing projects in a less-profitable year than engage in another buyback in just about a year, said one of the persons, who spoke on condition of anonymity. A gap of 12 months is required between two buybacks by a company, according to the regulations, and borrowing is prohibited to fund a repurchase.

BODAL CHEMICALS LTD.
CIN: L24110GJ1986PLC009003
Registered Office : Plot No. 123 & 124, Phase-I, GIDC, Vatva, Ahmedabad-382 445.
Corporate Office : "BODAL CORPORATE HOUSE", Nr. Anand Niketan School, Nr. Shilaj Circle, Off. S P Ring Road, Thaltej, Ahmedabad-380059.
Ph.: 079-68160100 • E-mail: secretarial@bodal.com • Web.: www.bodal.com

NOTICE
Notice is hereby given in Pursuant to Regulations 29 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Wednesday, 12th day of February 2020 at the Corporate Office of the Company at "BODAL CORPORATE HOUSE", Nr. Shilaj Circle, Off. S.P. Ring Road, Thaltej, Ahmedabad, 380059 to inter-alia,
• To consider and approve Standalone and Consolidated Un-audited Financial Result for the quarter and nine months ended 31st December 2019;
• To consider and declare of Interim Dividend on Equity shares, if any, for the financial year 2019-2020 and any other business with the permission of the Chairman.
Further, the Company has fixed 21st day February 2020 as the "Record Date" for the purpose of payment of Interim Dividend for the Financial Year 2019-2020, if declared by the Board.
The intimation is also available on website of Company at <http://www.bodal.com/> as well as on the website of National Stock Exchange of India Limited at www.nseindia.com/ & BSE Limited at www.bseindia.com
Date : 05-02-2020
Place : Ahmedabad
For, Bodal Chemicals Ltd.
Ashutosh B. Bhatt
Company Secretary

INDIAN INSTITUTE OF MANAGEMENT TIRUCHIRAPPALLI
Invites Applications for Admission to
FELLOW PROGRAMME IN MANAGEMENT (FPM)
AND
EXECUTIVE FELLOW PROGRAMME IN MANAGEMENT (EFPM)
Leading to a Ph.D in Management

The Fellow Programme in Management at Indian Institute of Management Tiruchirappalli is a full-time, residential doctoral programme designed to equip students for a career in research and education in management.
The Executive Fellow Programme in Management at Indian Institute of Management Tiruchirappalli is a non-residential doctoral programme that has been specifically designed to cater to the academic needs of Senior Working Executives.
Students / Executives can pursue research in the following areas:

Sl.No.	Name of the Area
1	Finance and Accounting
2	Information Systems and Analytics
3	Marketing
4	Operations Management and Quantitative Techniques
5	Organizational Behavior and Human Resources Management
6	Strategy

The Doctoral Programme at IIMT offers an opportunity to work in a research enabling environment, leveraging a highly qualified base of 33 full time faculty members with a strong publication record.
For eligibility, area-wise requirements, financial support, online application and other details please visit: www.iimtrichy.ac.in/fpm. For further information or assistance contact: Admissions Office, Indian Institute of Management

Sundaram-Clayton Limited

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Website : www.sundaram-clayton.com Email : corpsec@scl.co.in

CIN : L35999TN1962PLC004792

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019 (Rs. in Crores)

S. No	Particulars	Standalone		Consolidated		
		Quarter ended	Nine Months ended	Quarter ended	Quarter ended	Nine Months ended
		31.12.2019	31.12.2018	31.12.2019	31.12.2018	31.12.2018
1	Total Income	307.65	1,029.37	516.90	5,004.85	15,551.97
2	Net Profit before tax (before Exceptional Items)	4.55	18.72	59.48	282.30	774.19
3	Net Profit before tax (after Exceptional Items)	0.24	7.34	59.48	201.95	762.81
4	Net Profit after tax (after Exceptional Items)	0.41	6.65	50.28	158.64	576.44
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	14.90	(19.44)	44.64	188.93	522.10
6	Equity share Capital (Face value of Rs.5/-each)	10.12	10.12	10.12	10.12	10.12
7	Earnings Per Share (Face value of Rs.5/-each) (not annualised) (in Rs.)					
	(i) Basic	0.20	3.29	24.85	43.91	162.07
	(ii) Diluted	0.20	3.29	24.85	43.91	162.07

Notes:

- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock exchanges websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.sundaram-clayton.com).
- The Standalone figures of Total income for the quarter and nine months period ended 31st December 2018 includes dividend received from a subsidiary of Rs. 57.27 Cr. For the quarter and nine months period ended 31st December 2019, dividend declared by the subsidiary is yet to be received.
- The Company has prepared these standalone and consolidated financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- Effective 1st April 2019, the Company has adopted Ind AS 116 "Leases", using the modified retrospective method and applied the Standard to its leases retrospectively and has recognised the effect of the cumulative adjustment in the opening balance of retained earnings, on the date of initial application (1st April 2019). Comparative numbers in the previous year have not been restated.

Place : Chennai

For Sundaram-Clayton Limited

