

Dixon Technologies (India) Limited

12th January, 2022

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400 051
Scrip Code: 540699 ISIN: INE935N01020	Scrip Code: DIXON ISIN: INE935N01020

Dear Sir/Madam

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 ("**Listing Regulations**"), we hereby inform that the Company has today, i.e. 12th January, 2022, executed a joint venture agreement with Rexam Co. Ltd. and Dixon Devices Private Limited.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 is attached as Annexure-I to this letter.

We request you to kindly take this on your record.

Thanking You,

For **DIXON TECHNOLOGIES (INDIA) LIMITED**

Ashish Kumar
Group Company Secretary, Head - Legal & HR

ANNEXURE -I

S. No.	Particulars	
1.	Name(s) of parties with whom the agreement is entered	Dixon Technologies (India) Limited (Company), Rexam Co. Ltd. (Rexam) and Dixon Devices Private Limited (Dixon Devices/JV Company).
2.	Purpose of entering into the agreement	The Company and Rexam have entered into a joint venture agreement to form a joint venture company for undertaking the business of manufacture of Printed Circuit Boards for Air-Conditioners (PCBA) for domestic and international market. The JV Company has received approval under PLI scheme of Government of India under White Goods category and in accordance with the same, it will undertake manufacturing of Printed Circuit Boards for Air-Conditioners (PCBA) for the domestic and international market.
3.	Shareholding, if any, in the entity with whom the agreement is executed	<ul style="list-style-type: none">• The Company does not have any shareholding in Rexam or its group companies. Dixon Devices, as on date, is a wholly-owned subsidiary of the Company.• The proposed shareholding of Dixon Devices (after consummation of the transaction) will be as under: (a) Company: 40% (b) Rexam: 60%
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	<ul style="list-style-type: none">• The Company has a right to nominate 2 directors and one managing director from among those Directors so appointed, and Rexam has a right to appoint 3 directors on the board of Dixon Devices and the Chairman and one Joint Managing Director from among those Directors so appointed;• Unanimous consent of both Company and Rexam would be required for issuance of shares or any other change in share capital structure• Both the JV Partners i.e. Company and Rexam shall have right to equity shares in proportion their respective shareholding structure.
5.	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related	No

S. No.	Particulars	
	party transactions? If yes, whether the same is done at "arm's length"	
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Dixon Devices equity shares will be issued to the Company and Rexam at fair value, as per applicable law.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	<ul style="list-style-type: none"> • Nominee directors as stated in (4) above. • No potential conflict of interest will arise out of this agreement.
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable