

SRL:SEC:SE:2021-22/17

June 24, 2021

The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (East),
Mumbai – 400 051
(Symbol: SPENCERS)

The General Manager
Department of Corporate Service,
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001
(Scrip Code: 542337)

Dear Sir,

Sub:- Newspaper Publication

In view of the circular issued by the Ministry of Corporate Affairs dated April, 13, 2020, copies of the newspaper publications, both in English in Business Standard (all editions) and in Vernacular language in Aajkal (Kolkata), are attached herewith for your information and record.

Kindly acknowledge receipt of the same.

Thanking you,
For Spencer's Retail Limited





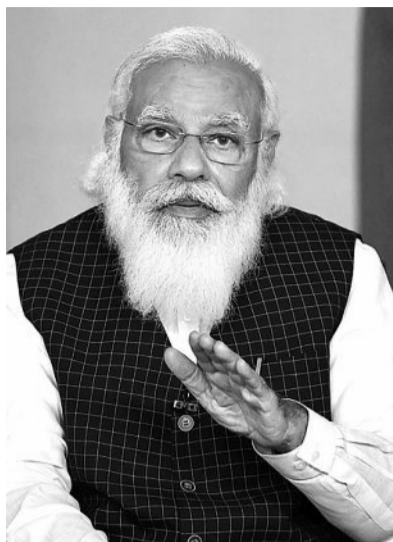
Rama Kant
Company Secretary
(FCS 4818)

Spencer's Retail Limited

Regd. Office: Duncan House, 31, Netaji Subhas Road, Kolkata-700 001
Corp. Office: RPSG House, 2/4 Judges Court Road, Kolkata-700 027
Tel: +91 33 2487 1091 Web: www.spencersretail.com
CIN: L74999WB2017PLC219355

No big expectations, say experts on J&K meeting

ADITI PHADNIS
New Delhi, 23 June



The all-party meet to be hosted by Prime Minister Narendra Modi on Thursday will be the first exploratory outreach by the Centre to political parties in Jammu and Kashmir (J&K). However, it is unlikely to discuss anything as dramatic as statehood or a schedule for assembly elections.

"It is a sequel to the democratic process of elections already on in the region and should be seen as just that: nothing more, nothing less," say top government sources.

Two tiers of local body elections – for Panchayats and District Development Councils (DDCs) – have already been held. The eight-phase DDC election was the first direct election in J&K since the writing down of Article 370. It was also the first election in which the two bitter rivals – the Farooq Abdullah-headed National Conference (NC) and People's Democratic Party (PDP) led by Mehbooba Mufti – which had banded together as the People's Alliance for Gupkar Declaration (PAGD), contested. The turnout of voters in both the Muslim-majority Kashmir valley and the Hindu-majority Jammu was higher than in the panchayat election, indicating that people wanted the election process to re-start.

The panchayat elections were boycotted by the PDP. The party may have felt this was a tactical mistake as PDP members contested as representatives of other parties. Such was the pent-up

demand to contest.

In the DDC elections, against 64.21-72.71 per cent turnout during different phases in the Jammu region, Kashmir recorded 29.91-40.65 per cent turnout. But the turnout was better than earlier elections. For instance, Srinagar district, which registered a turnout of 35.3 per cent in the DDC elections, had registered only 7.90 per cent and 14.5 per cent turnout in the parliamentary and panchayat elections, respectively.

Building on the momentum of these exercises, the PM has called PAGD and other J&K leaders for a broad-based discussion on what to do next.

"J&K is a hive of vested interests," says a government source. "There are separatist groups whose very existence depends on making sure no common space emerges between democratic forces and the Union government. And, there are covert agencies that thrive in an atmosphere where democratic forces are absent. The interests of both the groups converge in ensuring normalcy, even partial, never returns," say sources. According to them, one way of derailing talks is to raise the expectations bar so high that the outcome is deemed unsatisfactory.

The government is realistic – issues of statehood can only be thrashed out in Parliament. Assembly elections are still some distance away. But the bitterness of political leaders, who have emerged after a long period of detention, has to be given a vent. The Prime Minister will be in listening mode tomorrow (Thursday), say sources. "Nothing radical should be expected from the meeting," they add.

The backstory of the meeting is that when Farooq Abdullah fell ill with Covid-19, state lieutenant governor Manoj Sinha called on him. In the course of that meeting, he also met Omar Abdullah. Something in the mien of the two leaders compelled him to flag the issue to the PM, who agreed to have a broad-based meeting.

There is another aspect of the meeting. With several western countries, including the US, hammering India on its limited democracy, the government is keen to show that a conversation with democratic forces is underway.

INDIA, US KICK OFF MEGA WARGAME IN INDIAN OCEAN



A view of INS Kochi ahead of a passage exercise with US Navy Carrier Strike Group Ronald Reagan during its transit through the Indian Ocean Region on Wednesday. India and the US kicked off a two-day multi-domain wargame in the Indian Ocean involving an array of air defence platforms to further consolidate their operational synergy in light of China's increasing military presence in the region

PHOTO: PTI

▶ FROM PAGE 1

Suraksha group...

Government-owned NBCC, on the other hand, had offered ₹1,200 crore lower, and its offer included 100 per cent shareholding of the land bank company with 1,900 acres of land to the financial creditors, who had agreed to the resolution plan.

NBCC also agreed to transfer a 90 per cent stake in the Expressway SPV (special purpose vehicle), including concession rights of Yamuna Expressway and land.

Thanking the judiciary and the CoC, a spokesperson for the Suraksha group said they were committed to the homebuyers, and would accelerate the construction work, leading to faster deliveries.

"We look forward to the continued support of all stakeholders in our journey to bring back the beleaguered real estate project to fulfill the dreams of thousands of homebuyers," said the spokesperson.

Household savings...

The rise in the ratio was largely due to a sharp jump in a household's gross financial savings last fiscal year.

According to the RBI data, household gross financial savings were up 45.4 per cent year-on-year (YoY) during the April-December 2020 period to ₹21.78 trillion, from ₹14.98 trillion a year ago. In the same period, household liabilities were up 8.6 per cent to ₹4.26 trillion, from ₹3.92 trillion in 9MFY20.

A slower growth in household liabilities led to a sharp jump in household net savings or assets last fiscal year.

Household net savings were up 58.4 per cent YoY in 9MFY21 to ₹17.52 trillion – up from ₹11.06 trillion a year ago. The quarterly fall, however, may mean that during the pandemic period, people's earnings were hit, and at the same time, they pared their liabilities actively to stay nimble-footed in an emergency.

It is interesting to note that at the end of Q3, the currency with the public also grew sharply at 22.7 per cent.

The household savings data, juxtaposed with the high currency with the public data as on January 1, indicates that households were under stress and cut down their liabilities, as well as were restrained by lower income due to the pandemic. The currency with public growth has now fallen to 13.1 per cent, as on June 4, which is its normal growth rate.

The ratio of household (bank) deposits to GDP declined to 3 per cent in Q3, from 7.7 per cent in the previous quarter. Despite higher borrowings from banks and housing finance companies, the flow in household financial liabilities was marginally lower in Q3FY21, following a marked decline in borrowings from non-banking financial companies," the RBI said in a statement.

Meanwhile, the household debt to GDP ratio has been increasing steadily since end-March 2019, the RBI observed. It rose sharply to 37.9 per cent at the end of December 2020, from 37.1 per cent at the end of September 2020.

In 9MFY21, however, the rise in household financial savings was largely absorbed by bank deposits, life insurance policies, mutual funds (MFs), equity markets, and currency holdings.

According to the RBI data, bank deposits were up 62.5 per cent YoY, while household investment in MFs and equity were up 49 per cent YoY in 9MFY21.

In comparison, life insur-

ance funds were up 36.4 per cent, while currency holdings were up 158 per cent in 9MFY21.

MCA...

The change in definition is for accounting purposes, experts said. SMC which is a holding company or subsidiary company of a non-SMC will not qualify as a small and medium company," the notification said.

The notification is self-contained accounting standards tailored for the needs and capabilities of smaller businesses and acts as a common set of accounting standards that will be mandatory in its application to SMC in preparing its general purpose financial statements.

The accounting standards for SMC, which were earlier notified in December 2006 and amended from time to time, are much simpler as compared to Indian Accounting Standards," said Vikas Bagaria, Partner, Deloitte India.

The notification also says that an existing company which was not a small and medium company previously but became so subsequently would not be able to avail of any exemptions in accounting standards.

It can avail of these exemptions if it continues as a small and medium company for two consecutive accounting periods.

The limits are in line with the similar increase in threshold done by ICAI (Institute of Chartered Accountants of India) for non-corporate entities. The revised criteria will help a number of companies and will promote ease of doing business," said Sanjeev Singhal, Partner, SR Batliboi & Co LLP.

For companies which have a turnover of less than ₹500 crore and net worth of less than Rs 250 crore, the general purpose accounting standards of ICAI apply.

Rest of the companies follow the Indian accounting standards (IndAS).

More on business-standard.com

BS SUDOKU

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SOLUTION TO #3391

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4	3	5	9	7	6	1	8	2
9	6	2	8	1	3	5	4	7
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Very hard:
★★★★★

Solution tomorrow

HOW TO PLAY

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RP-Sanjiv Goenka Group
Growing Legacies

CESC Limited

Regd. Office : CESC House, Chowringhee Square, Kolkata -700 001
Website : www.cesc.co.in, Email id : secretarial@rpsg.in
Phone : 033-2225 6040, Fax : 033-2225 5155
Corporate Identity Number : L31901WB1978PLC031411

NOTICE

Members may please note that the Forty Third Annual General Meeting of the members (AGM) of the Company will be held on Wednesday, August 18, 2021, through Video Conferencing (VC)/ Other Audio Video Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder read with General Circular numbers 14/2020, 17/2020, 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs (MCA), Government of India and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India (SEBI), to transact the business(es) that will be set forth in the Notice convening the AGM.

In compliance with the above Circulars, electronic copies of the Notice of AGM and Annual Report for the Financial Year 2020-21 will be sent to all the members whose email addresses are registered with the Company/Depository Participant(s). The said Notice and Annual Report will also be available on the Company's website at www.cesc.co.in and on the website of the Stock Exchanges where the shares of the Company are listed, i.e. at www.nseindia.com and at www.bseindia.com.

Manner of registering/ updating email addresses:

- Members holding share(s) in physical mode are requested to send for registration immediately the details such as - Folio No., Name of shareholder, Mobile no., email id, Bank Account details such as Bank and Branch name, Account no., and IFSC Code and self-attested scanned copy of PAN card by email to CESC Limited at cescagm2021@rpsg.in or to the Registrar and Share Transfer Agent of the Company, Link Intime India Private Limited at rnt.helpdesk@linkintime.co.in or upload the same at https://web.linkintime.co.in/emailreg/email_register.html.
- Members holding share(s) in electronic mode are requested to register/ update their e-mail addresses and Bank Account details as mentioned above with their respective Depository Participants ("DPs") for receiving communication from the Company electronically.

Manner of casting Vote through e-voting:

- Shareholders will have an opportunity to cast their votes remotely on the business(es) to be set forth in the Notice of the AGM through remote e-voting system.
- The login credentials for casting the votes through e-voting shall be made available to the members through email after successfully registering their email addresses in the manner provided above.

This notice is being issued for the information and benefit of all the shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

Place : Kolkata
Dated : 23 June, 2021

For CESC Limited
Jagdish Patra
Company Secretary

RP-Sanjiv Goenka Group
Growing Legacies

Spencer's Retail Limited

Regd. Office: Duncan House, 31, Netaji Subhas Road, Kolkata-700 001
Corporate Office: RPSG House, 2/4, Judges Court Road, Kolkata - 700027
Phone: 033-24871091/66257600, E-mail: spencers.secretarial@rpsg.in
Website: www.spencersretail.com
CIN: L74999WB2017PLC219355

NOTICE

Members may please note that the Fourth Annual General Meeting (AGM) of the Company will be held on Wednesday, August 18, 2021, through Video Conferencing (VC)/ Other Audio Video Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder read with General Circular numbers 14/2020, 17/2020, 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs (MCA), Government of India and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India (SEBI), to transact the business(es) that will be set forth in the Notice convening the AGM.

In compliance with the above Circulars, electronic copies of the Notice of AGM and Annual Report for the Financial Year 2020-21 will be sent to all the members whose email addresses are registered with the Company/Depository Participant(s). The said Notice and Annual Report will also be available on the Company's website at www.spencersretail.com and on the website of the Stock Exchanges where the shares of the Company are listed, i.e. at www.nseindia.com and at www.bseindia.com.

Manner of registering / updating email addresses:

- Members holding share(s) in physical mode are requested to immediately send their registration details such as - Folio No., Name of shareholder, Mobile no., E-mail id, Bank Account details such as Bank and Branch name, Account no., and IFSC Code and self-attested scanned copy of PAN card by email to Spencer's Retail Limited at spencersagm2021@rpsg.in or to the Registrar and Share Transfer Agent of the Company, Link Intime India Private Limited at rnt.helpdesk@linkintime.co.in or upload the same at https://web.linkintime.co.in/EmailReg/Email_Register.html.
- Members holding share(s) in electronic mode are requested to register/ update their e-mail addresses and Bank Account details as mentioned above with their respective Depository Participants ("DPs") for receiving communication from the Company electronically.

Manner of casting Vote through e-voting:

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- The login credentials for casting the votes through e-voting shall be made available to the members through email after successfully registering their email addresses in the manner provided above.

This notice is being issued for the information and benefit of all the shareholders of the Company in compliance with the applicable circulars of the MCA and SEBI.

Place : Kolkata
Dated : June 23, 2021

For Spencer's Retail Limited
Rama Kant
Company Secretary

HEG LIMITED
CIN : L23109MP1972PLC008290

Regd. Off.: Mandideep (Near Bhopal), Distt. Raissen-462046, (M.P.)
Phone: 07480-233524, 233525, Fax: 07480-233522
Corp. Off.: Bhiwara Towers, A-12, Sector-1, Noida-201301 (U.P.)
Phone: 0120-4390300 (EPABX), Fax: 0120-4277841
E-mail: heg.investor@injhilwara.com; Website: www.heg ltd.com

NOTICE

(for the attention of Equity Shareholders of the Company)

Sub: Transfer of Equity Shares of the Company to the Demat Account of Investor Education and Protection Fund (IEPF) Authority

This Notice is hereby given to the Shareholders pursuant to the provisions of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules 2016") and as subsequently amended. The IEPF Rules 2016, amongst other matters, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the Shareholders for seven consecutive years or more in the name of Investor Education and Protection Fund (IEPF) Authority in the prescribed manner.

Unclaimed or unpaid dividend for financial year 2013-14, 2014-15, 2017-18 (interim), 2017-18 (final), 2018-19 (interim), 2018-19 (final) and 2019-20 (interim) are presently lying with the Company in unpaid dividend accounts of respective years, maintained with the Banks. The unclaimed dividend for the financial year 2013-14 will be due for transfer on 30th September, 2021. The complete details regarding unpaid/unclaimed dividend amount are available at the Company's website www.heg ltd.com under Investors section.

In terms of the IEPF Rules 2016, the concerned Shareholders are being provided an opportunity to claim such dividend for the financial year 2013-14 and onwards by sending a letter under their signature so as to reach the Company's Registrar & Share Transfer Agent (RTA), MCS Share Transfer Agent Limited, (Unit: HEG Limited, F-65, First Floor, Okhla Industrial Area, Phase-I, New Delhi-110020, Phone: 011-4406149-52, Email: admin@mcsregistrars.com OR HEG Limited, (Secretarial Department), Bhiwara Towers, A-12, Sector-1, Noida-201301 (U.P.), Phone: 0120-4390300 (EPABX), E-mail: heg.investor@injhilwara.com, before 30th September, 2021. Individual letters in this regard have been sent to the concerned Shareholders, whose dividend and shares are liable to be transferred to the Investor Education and Protection Fund / IEPF Authority, at their address registered with the Company in accordance with IEPF Rules 2016.

The concerned Shareholders are requested to put their claim for the unclaimed dividend by sending a formal letter duly signed by all the joint holders alongwith (i) Self Attested copy of PAN Card, (ii) Certified copy of Address Proof and mentioning the Email ID (if any) and the telephone contact no(s) and (iii) Details of Bank Account supporting with an original cancelled cheque leaf / attested bank passbook showing name of account holder before 30th September, 2021, failing which;

- your dividend for the financial year 2013-14 will be transferred to Investor Education and Protection Fund (IEPF) and
- your entire share(s) will be transferred to the Investor Education and Protection Fund (IEPF) Authority as prescribed in the above said Rules.

No claim shall lie against the Company in respect of unclaimed dividend(s) and shares transferred to IEPF pursuant to the said Rules. The details of concerned Shareholders including names, folio numbers or DP ID - Client ID and the number of shares due for transfer to Demat Account of IEPF Authority are available on Company's website www.heg ltd.com under Investors section, (web-link: <http://www.heg ltd.com/transfer-of-shares-to-IEPF/>).

However, the concerned Shareholders can claim back the unclaimed dividend(s) transferred to IEPF and the shares transferred to the IEPF Authority including all benefits, if any, accruing on such shares from IEPF Authority in accordance with the procedure and on submission of such documents as prescribed under the Rules. Shareholders can also refer to the details available on www.iepf.gov.in.

For further information/clarification on the above matter, Shareholders can write/contact to the Company Registrar and Share Transfer Agent or the Company at the above mentioned address.

Further, registering e-mail address will help in better communication between Company and you as a valuable stakeholder and most importantly save environment by reducing use of paper. Also, all communications sent via electronic mode are fast and much more reliable way of sending documents in the right hands. Shareholders, who have not registered their email addresses and/or bank account details, are requested to provide the email addresses and bank account details for registration to MCS Share Transfer Agent Limited, Registrar and Transfer Agent (RTA) of the Company or Depository Participant (DP). The process of registering the same is also available on the website of Company (www.heg ltd.com) at following link: <http://www.heg ltd.com/wp-content/uploads/2021/02/2021lettershareholders.pdf>

Place : Noida (U.P.)
Date : 23rd June, 2021

For HEG Limited
Sudip Kumar Ghosh
Company Secretary

