



**VALENCIA NUTRITION LTD.**

CIN : U51908KA2013PLC068380  
GST : 29AAECV3892Q1ZA

Date: 04.05.2020

To,  
BSE Limited  
Listing Department  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001

Ref.: Scrip Code – 542910

**Sub: Intimation for resignation of the Statutory Auditor of the Company.**

Dear Sir,

In pursuance of Regulation 30 of SERI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, this is to inform you that the Statutory Auditor of the Company viz. Balakrishna & Co., Chartered Accountants (FRN: 004835S) have tendered their resignation from the position of the Statutory Auditors of the Company w.e.f. 03.03.2020 due to the reasons mentioned in the resignation enclosed herewith.

Further, the information required from the Auditor in pursuance of SEBI Circular no. C1R/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith as Annexure-A.

The Board shall consider the matter in immediate upcoming meeting and conclude to appoint new Auditor, which shall be informed to the stakeholders immediately on appointment.

This is for your information & record please.

Thanking You  
Yours Faithfully

For Valencia Nutrition Limited

Adarsha K R  
Company Secretary & Compliance Officer

Enclosure: As above



**ANNEXURE A**  
**Information of Resignation of Auditor**

Sl. No.	Particulars	Remarks
1	Name of the listed entity/ material subsidiary	VALENCIA NUTRITION LIMITED
2	Details of the statutory auditor	
	(a) Name	Balakrishna & Co.
	(b) Address	#24, Comfort Towers, 3 <sup>rd</sup> Floor, 10 <sup>th</sup> Cross, Wilson Garden, Bangalore - 560027
	(c) Phone number	080-42352012
	(d) Email	contact@balakrishnaandco.com
3	Details of association with the listed entity/ material subsidiary	
	(a) Date on which the statutory auditor was appointed	30.09.2019
	(b) Date on which the term of the statutory auditor was scheduled to expire	Till the conclusion of 11 <sup>th</sup> Annual General Meeting of the Company i.e. AGM for the FY 2023-24.
	(c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Prior to resignation, the latest Audit report submitted by Auditor for the FY 2018-19 and submitted on 07.09.2019.
4	Detailed reasons for resignation	Peer review certificate of the Firm issued by the Institute of Chartered Accountants of India expired on 22 <sup>nd</sup> December, 2019 and we had expected that its renewal would be done on time. However, the renewal has not yet been done and it seems unlikely to get the renewal before the issue of next audit report for the Company. Since it is a requirement under Regulation 33(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the peer review certificate must be valid for issuance of audit report/Limited review report.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or	Not applicable

	<p>circumstances beyond the control of the management.</p> <p>b. Whether the lack of information would have significant impact on the financial statements/results.</p> <p>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</p>	
7	Any other facts relevant to the resignation	Not applicable

**Declaration:**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For Balakrishna & Co.,

*Chartered Accountants*

Firm registration number: 0048355

*A. S. Kumar Prasad B*



Partner

Membership number: 204844

Date: 3<sup>rd</sup> March 2020



**BALAKRISHNA & CO.**  
**CHARTERED ACCOUNTANTS**

# 24, Comfort Towers 3rd Floor, 10th Cross,  
Wilson Garden, Bangalore - 560 027.  
Phone : 080-4235 2012, 080-4203 9159  
080-2222 1493, 080-2227 4736  
E-mail : [contact@balakrishnaandco.com](mailto:contact@balakrishnaandco.com)  
Website : [www.balakrishnaandco.com](http://www.balakrishnaandco.com)  
GST : 29AAGFB0322A1Z8  
PAN : AAGFB0322A

3<sup>rd</sup> March, 2020

To,  
Board of Directors / Audit Committee  
Valencia Nutrition Limited,  
No.134, 6th Main, 1st Block, Banashankari 3rd Stage,  
Bangalore – 560085.

Sub: Resignation as Statutory Auditor of Valencia Nutrition Limited for FY 2019-20

We were appointed as the Statutory Auditor of the M/s Valencia Nutrition Limited (hereinafter referred to as 'company') at the Annual General Meeting conducted by the company on 30<sup>th</sup> September 2019.



Our Peer review certificate issued by the Institute of Chartered Accountants of India expired on 22<sup>nd</sup> December 2019 and we had expected that its renewal would be done on time. However, the renewal has not yet been done and it seems unlikely to get the renewal before the issue of next audit report to your company. It is a requirement under Regulation 33(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the peer review certificate must be valid.

Therefore, we intend to resign from our capacity as Statutory auditor of the company now so that your company gets adequate time to appoint another Auditor prior to the end of financial year, enabling the company to get its books audited and report submitted to the stock exchange on time.

Thanking you,

Yours faithfully,

For Balakrishna & Co.,  
Chartered Accountants  
Firm registration number: 0048355

  
  
CA Kumar Prasad B E  
Partner  
Membership number: 204844