

REF: RFMS/BSE/2024-25/Q2/007

November 14, 2024

The Secretary, Listing Department,  
Bombay Stock Exchange Limited  
Phiroz JeeJeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
Maharashtra.

Dear Sir,

**Sub: Un-Audited Financial Results for the Half year ended  
September 30, 2024**

This is to inform you that, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today (i.e) Thursday, November 14, 2024, inter -alia have approved the standalone un-audited financial results for the Half year ended September 30, 2024.

The financial results along with the limited review report are attached herewith for your information and record.

The meeting of the Board of Directors commenced at 12.30 P.M. and concluded at 01.30 P.M.

Thanking You,

Yours Sincerely,

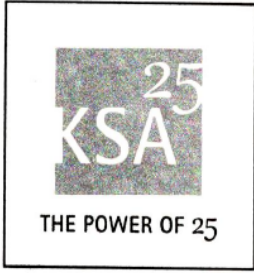
For RITHWIK FACILITY MANAGEMENT SERVICES LIMITED



**S.JAYAPANDI**  
Company Secretary & Compliance Officer  
M.No.A21909



Encl: as above



# KALYANASUNDARAM & ASSOCIATES

CHARTERED ACCOUNTANTS

STATUTORY AUDIT  
INTERNAL AUDIT  
DIRECT TAXATION  
INDIRECT TAXATION  
START UP SERVICES  
CONSULTING

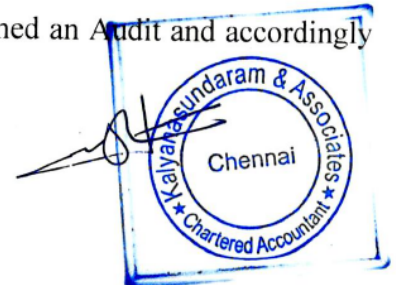
## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RITHWIK FACILITY MANAGEMENT SERVICES LIMITED

### Review Report on the Financial Results for Six Months ended September 30, 2024

We have reviewed the accompanying statement of unaudited financial results of M/s. Rithwik Facility Management Services Limited for the period ended 30<sup>th</sup> September 2024 along with notes thereon, prepared by the Company as per the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement entered into by the company with the SME Stock Exchanges in India and not to report on the Company as a separate entity. This Statement has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 and other recognized accounting practices and policies in India This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an Audit and accordingly we do not express an audit opinion.



#### BRANCH OFFICE

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CHENNAI | DELHI (NCR) | BENGALURU | KOLKATA | COIMBATORE [www.ksaca.com](http://www.ksaca.com)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed or that it contains any material misstatement.

We have performed the review at the request of the Board of Directors of the Company, for the period ended September 30, 2024, as per the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement entered by the company with the SME Stock Exchanges in India. Accordingly, this report is not for the use or benefit of any other party nor is it to be copied, made available to, or otherwise disclosed to any other party and, we do not accept or assume any liability or duty of care to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**For Kalyanasundaram and Associates**  
**Chartered Accountants**



**KM. Sethu**  
**Partner**

**M. No. 251703**

**Place: Chennai**

**Date: 14-Nov-2024**

**UDIN: 24231703BKBPRx6388**

**RITHWIK FACILITY MANAGEMENT SERVICES LIMITED**

CIN : L74900TN2010PLC074294

RR TOWER III, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI, TAMIL NADU, INDIA - 600032

**BALANCE SHEET AS AT 30<sup>th</sup> SEPTEMBER, 2024**

(All Amounts in Indian Rupees Lakhs unless otherwise specified)

Particulars	Note No.	As at 30-Sep-24	As at 30-Sep-23
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
a) Share Capital	2	306.00	306.00
b) Reserves & Surplus	3	1,893.81	1,655.04
Sub Total		<b>2,199.81</b>	<b>1,961.04</b>
<b>(2) Non-Current Liabilities</b>			
a) Long-term Borrowings	4	168.82	172.81
b) Long-term Provisions	5	94.77	104.99
Sub Total		<b>263.58</b>	<b>277.80</b>
<b>(3) Current Liabilities</b>			
a) Short Term Borrowings	6	200.47	157.77
b) Trade Payables	7		
A : Total Outstanding Dues of MSME		213.75	211.90
B : Total Outstanding Dues of Creditors other than MSME		3.07	18.11
c) Other Current Liabilities	8	205.78	217.80
Sub Total		<b>623.08</b>	<b>605.58</b>
<b>TOTAL</b>		<b>3,086.47</b>	<b>2,844.42</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
a) Property, Plant & Equipment & Intangible Assets	9		
(i) Property, Plant and Equipment (Net Block)		309.09	232.24
b) Deferred Tax Asset (Net)	10	10.47	25.82
c) Other Non Current Assets	11	1,836.55	1,535.55
Sub Total		<b>2,156.11</b>	<b>1,793.60</b>
<b>(2) Current Assets</b>			
a) Trade Receivables	12	314.42	295.96
b) Cash and Cash Equivalents	13	215.60	293.19
c) Short-term Loans and Advances	14	301.24	335.67
d) Other Current Assets	15	99.11	126.01
Sub Total		<b>930.36</b>	<b>1,050.82</b>
<b>TOTAL</b>		<b>3,086.47</b>	<b>2,844.42</b>
<b>Significant Accounting Policies &amp; Notes to Accounts</b>	1		

The accompanying notes are an integral part of the financial statements.  
As per our report of even date.

For Kalyanasundaram & Associates,  
Chartered Accountants  
FRN: 0054555

For and on behalf of the Board of Directors

Sd/-  
KM Sethu

Sd/-  
S Jayapandi

Sd/-  
T Suresh Babu

Sd/-  
Rithwik Rajshekar  
Raman

Sd/-  
V Niranjan Rao

Partner  
M No. 231703

Company Secretary  
M No. A21909

Chief Financial  
Officer

Managing Director  
DIN : 07836658

Whole Time Director  
DIN : 02918882

Place : Chennai  
Date : 14-Nov-2024

UDIN : 24231703BKBP2X6388

**RITHWIK FACILITY MANAGEMENT SERVICES LIMITED**

CIN : L74900TN2010PLC074294

RR TOWER III, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI, TAMIL NADU, INDIA - 600032

**STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 30<sup>th</sup> SEPTEMBER, 2024***(All Amounts in Indian Rupees Lakhs unless otherwise specified)*

Particulars	Note No.	Half Year Ended 30-Sep-24	Half Year Ended 30-Sep-23
I. Revenue from Operations	16	1,935.80	1,923.41
II. Other Income	17	13.60	6.65
III. Total Income (I + II)		1,949.40	1,930.07
IV. a) Operating Expenses	18	1,282.81	1,317.49
b) Employee Benefit Expenses	19	280.66	298.30
c) Finance Costs	20	17.33	10.16
d) Depreciation & Amortization Expenses	9	13.97	13.26
e) Other Expenses	21	133.78	96.29
Total Expenses		1,728.55	1,735.50
V. Profit/(Loss) Before Extraordinary & Exceptional items (III - IV)		220.86	194.57
VI. Exceptional items		-	-
VII. Profit/(Loss) Before Extraordinary Items (V - VI)		220.86	194.57
VIII. Extraordinary items		-	-
IX. Profit/(Loss) Before Tax (VII - VIII)		220.86	194.57
X. Tax Expenses			
a) Current Income Tax		51.25	45.06
b) Deferred Tax/(Reversal)		6.03	(8.72)
Total Tax Expenses		57.28	36.34
XI. NET PROFIT/(LOSS) FOR THE YEAR		163.57	158.23
XII. EARNINGS PER EQUITY SHARE	22		
a) Basic		5.35	5.17
b) Diluted		5.35	5.17
Significant Accounting Policies & Notes to Accounts	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For Kalyanasundaram &amp; Associates,

Chartered Accountants

FRN: 0054555

Sd/-

KM Sethu

Partner

M No. 231703

Place : Chennai

Date : 14-Nov-2024

UDIN : 242317038KBPRX6388

For and on behalf of the Board of Directors

Sd/-

S Jayapandi

Company Secretary

M No. A21909

Sd/-

T Suresh Babu

Chief Financial

Officer

Sd/-

Rithwik Rajshekar

Raman

Managing Director

DIN : 07836658

Sd/-

V Niranjan Rao

Whole Time Director

DIN : 02918882

**RITHWIK FACILITY MANAGEMENT SERVICES LIMITED**

CIN : L74900TN2010PLC074294

RR TOWER III, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI, TAMIL NADU, INDIA - 600032

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2024**


(All Amounts in Indian Rupees Lakhs unless otherwise specified)

Particulars	Half Year Ended 30-Sep-24		Half Year Ended 30-Sep-23	
Net Profit before taxation		220.86		194.57
<u>Add Back:</u>				
Depreciation on Fixed Assets	13.97		13.26	
Interest Paid	17.33	31.30	10.16	23.41
<b>CASH GENERATED BEFORE WORKING CAPITAL CHANGES</b>				
- Decrease/(Increase) in trade receivables	(80.22)		(51.72)	
- Decrease/(Increase) in short-term loans and advances	(185.74)		(220.58)	
- Decrease/(Increase) in other current assets	240.35		49.93	
- Increase/(Decrease) in trade payables	9.36		(91.59)	
- Increase/(Decrease) in short term borrowings	26.19		138.34	
- Increase/(Decrease) in other current liabilities	(10.94)		(56.27)	
		(1.00)		(231.88)
<b>CASH GENERATED FROM OPERATIONS</b>				
Less: Income tax Paid(As per assessment year)	51.25	51.25	45.06	45.06
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		199.91		(58.96)
<u>Cash Inflow from Investing Activities</u>				
Sale of Fixed Assets	-		1.05	
<u>Cash Outflow from Investing Activities</u>				
Purchase of fixed assets	(100.90)		(16.41)	
Decrease/ (Increase) in other non current asset	(6.55)		(5.55)	
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>		(107.45)		(20.91)
<u>Cash Inflow from Financing activities</u>				
Fresh Borrowings during the year	79.74		187.01	
Dividend Payout	(30.60)		(30.60)	
Increase/(Decrease) in long term provisions	6.82	55.96	37.37	193.78
<u>Cash Outflow from Financing activities</u>				
Interest and other finance costs	17.33	17.33	10.16	10.16
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>		38.62		183.62
<b>NET INCREASE/(DECREASE) IN CASH/CASH EQUIVALENT(A+B+C)</b>		131.08		103.75
<b>ADD: BALANCE AT THE BEGINNING OF THE YEAR</b>		84.52		189.43
<b>CASH AND CASH EQUIVALENT AT THE CLOSE OF THE YEAR</b>		215.60		293.19

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

 For Kalyanasundaram & Associates,  
Chartered Accountants  
FRN: 005455S

For and on behalf of the Board of Directors

Sd/-

 KM Sethu  
Partner  
M No. 231703  
Place : Chennai

Date : 14-Nov-2024

UDIN : 24231703BKBPRx6388

Sd/-

 S Jayapandi  
Company Secretary  
M No. A21909

Sd/-

 T Suresh Babu  
Chief Financial  
Officer

Sd/-

 Rithwik Rajshekar  
Raman  
Managing Director  
DIN : 07836658

Sd/-

 V Niranjan Rao  
Whole Time Director  
DIN : 02918882

## RITHWIK FACILITY MANAGEMENT SERVICES LIMITED

CIN : L74900TN2010PLC074294

RR TOWER III, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI, TAMIL NADU, INDIA - 600032

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2024



**I. BASIS OF PREPARATION :** The financial statements of the company have been prepared on accrual basis under the historical cost convention and on going concern basis in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under section 133 of The Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of The Companies Act, 2013 ('the Act'), as applicable. The accounting policies have been consistently applied by the company.

**II. USE OF ESTIMATES :** The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Example of such estimates include provision for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

**III. CASH FLOW STATEMENTS(AS-3) :** Cash Flow Statement has been prepared under Indirect Method. Cash and Cash Equivalents comprise Cash in Hand, Current and Other Accounts (including Fixed Deposits) held with banks.

**IV. EVENT OCCURRING AFTER BALANCE SHEET DATE (AS-4) :** Assets and Liabilities are adjusted for events occurring after the balance sheet date that provide additional evidence to assist the estimation of amounts relating to conditions existing at the balance sheet date.

**V. NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES (AS-5) :** Extra-ordinary Items, and Prior Period Incomes and Expenditures, are accounted in accordance with Accounting Standard 5.

**VI. RECOGNITION OF INCOME (AS-9) :**

- a) Income from operation are accounted net of tax on accrual basis.
- b) Dividend from investments is recognized when the right to receive the payment is established.
- c) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

**VII. Property, Plant and Equipement (AS- 10) :** The carrying value of plant, property and equipment are stated at cost of acquisition or construction less accumulated depreciation as on 31st March 2021. The Assets are depreciated over their useful life in accordance with the provision of schedule II of Companies Act 2013. The cost includes all incidental expenses related to acquisition and installation, other pre-operation expenses and interest in case of construction. Carrying amount of cash generating units / assets are reviewed at balance sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated as the net selling price or value in use, whichever is higher. Impairment loss, if any, is recognized whenever carrying amount exceeds the recoverable amount.

**VIII. FOREIGN CURRENCY TRANSLATIONS(AS-11) :**

- (i) All transactions in foreign currency, are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place.
- (ii) Monetary items in the form of Loans, Current Assets and Current Liabilities in foreign currency, outstanding at the close of the year, are converted in Indian Currency at the appropriate rates of exchange prevailing on the date of the Balance Sheet. Resultant gain or loss is accounted during the year.
- (iii) All other incomes or expenditure in foreign currency, are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place.

**RITHWIK FACILITY MANAGEMENT SERVICES LIMITED**

CIN : L74900TN2010PLC074294

RR TOWER III, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI, TAMIL NADU, INDIA - 600032

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2024****IX. EMPLOYEE BENEFITS(AS -15) :**

Retirement Benefit: Retirement benefits in the form of Provident / Pension Fund is accounted on accrual basis and charged to the Profit and Loss Account of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective trusts.

Gratuity: Gratuity liability is calculated as per the Provisions of Gratuity Act, 1972 on the 15days salary for each completed year of service for the employees who have completed one year of service. The gratuity liability is charged to the Profit and Loss Account of the year.

**X. ACCOUNTING FOR LEASE (AS-19) :**

Leases in which the Company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Where the Company is lessee- Operating Lease, Lease rentals in respect of assets taken on operating lease are charged to statement of profit and loss over the lease term on monthly basis

**XI. EARNING PER SHARE(AS -20) :**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The Net profit or loss is computed after providing the deduction for preference dividends and any tax thereto.

**XII. TAXATION(AS -22) :**

Tax expense comprises both current and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws. Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. The tax effect is calculated on the accumulated timing difference at the year-end based on the tax rates and laws enacted or substantially enacted on the balance sheet date.

**XIII. IMPAIRMENT OF ASSETS(AS -28) :**

The Company determines the Impairment of Assets based on Cash Generating Units. For this purpose, the Cash Generating Units have been based on segments of operations .

**XIV. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS(AS-29) :**

A provision is recognised when there is a present obligation as a result of a past event, that probably requires an outflow of resources and a reliable estimate can be made to settle the amount of obligation. Provision is not discounted to its present value and is determined based on the last estimate required to settle the obligation at the year end. These are reviewed at each year end and adjusted to reflect the best current estimate. Contingent liabilities are not recognised but disclosed in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.



**RITHWIK FACILITY MANAGEMENT SERVICES LIMITED**
**CIN : L74900TN2010PLC074294**

RR TOWER III, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI, TAMIL NADU, INDIA - 600032


**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2024**
*(All Amounts in Indian Rupees Lakhs unless otherwise specified)*

Particulars	As at 30-Sep-24	As at 30-Sep-23
<b>Note 2 - Share Capital</b>		
<b>A. Authorised Share Capital</b>		
<b>Equity Share Capital</b>		
40,00,000 Equity Shares of Rs. 10/- Each	400.00	400.00
	<b>400.00</b>	<b>400.00</b>
<b>B. Issued, Subscribed &amp; Paid-up Share Capital</b>		
<b>Equity Share Capital</b>		
30,60,000 Equity Shares of Rs. 10/- Each	306.00	306.00
	<b>306.00</b>	<b>306.00</b>

**C. Reconciliation of shares outstanding at the beginning and at the end of the reporting period.**

Particulars	As at 30-Sep-2024		As at 30-Sep-2023	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	30,60,000	306.00	30,60,000	306.00
Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	<b>30,60,000</b>	<b>306.00</b>	<b>30,60,000</b>	<b>306.00</b>

**D. Details of Shareholders holding 5% or more shares in the Company**

Particulars	As at 30-Sep-2024		As at 30-Sep-2023	
	No. of Shares	% of Holding	No. of Shares	Amount
Rithwik Rajasekhar Raman	11,02,500	36.03%	11,02,500	36.03%
Lalitha Raman	5,39,996	17.65%	5,39,996	17.65%
Ramaneesh Ravi Raman	4,72,500	15.44%	4,72,500	15.44%

**E. Details of Promoters holding in the Company**

Particulars	As at 30-Sep-2024		As at 30-Sep-2023	
	No. of Shares	% of Holding	No. of Shares	Amount
Promoter and Promoter Group	22,50,000	73.53%	22,50,000	73.53%
Public	8,10,000	26.47%	8,10,000	26.47%

**F. Terms/rights attached to equity shares**

The company has only one class of equity shares having par value of Re. 10 per share. Each holder of equity share is entitled to one vote per share and also entitled for a dividend at the proportionate rate when ever the Company

Particulars	As at 30-Sep-24	As at 30-Sep-23
<b>Note 3 - RESERVES &amp; SURPLUS</b>		
<b>a. Securities Premium Account</b>		
Opening Balance	714.00	714.00
Current period Adjustment	-	-
	<b>714.00</b>	<b>714.00</b>
<b>b. Surplus</b>		
Opening balance	1,046.84	813.41
Less : Final Dividend	(30.60)	(30.60)
Add/Less : Net Profit/(Loss) for the current period	163.57	158.23
Closing Balance	<b>1,179.81</b>	<b>941.04</b>
<i>(Note : Final Dividend on Shares are accounted as liability on the date of approval by the shareholders.)</i>		
<b>Total</b>	<b>1,893.81</b>	<b>1,655.04</b>

**RITHWIK FACILITY MANAGEMENT SERVICES LIMITED**

CIN : L74900TN2010PLC074294

RR TOWER III, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI, TAMIL NADU, INDIA - 600032

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2024***(All Amounts in Indian Rupees Lakhs unless otherwise specified)*

Particulars	As at 30-Sep-24	As at 30-Sep-23
<b>Note 5 - LONG-TERM PROVISIONS</b>		
Provision for Gratuity	94.77	104.99
<b>Total</b>	<b>94.77</b>	<b>104.99</b>
<b>Note 6 - SHORT-TERM BORROWINGS</b>		
Bank OD (Repayable on demand)	200.47	157.77
<b>Total</b>	<b>200.47</b>	<b>157.77</b>
<b>Note 8 - OTHER CURRENT LIABILITIES</b>		
Expenses Payable	103.92	104.34
TDS & TCS Payable	10.25	11.61
Provision for tax	39.77	57.08
Maintenance Deposits	1.00	1.00
Current maturities of long-term borrowings	50.84	43.78
<b>Total</b>	<b>205.78</b>	<b>217.80</b>
<b>Note 10 - DEFERRED TAX ASSET (NET)</b>		
Opening Balance	16.50	17.09
Add: Current period adjustment	(6.03)	8.72
<b>Total</b>	<b>10.47</b>	<b>25.82</b>
<b>Note 11- OTHER NON CURRENT ASSET</b>		
Security Deposit and other deposits	1,836.55	1,535.55
<b>Total</b>	<b>1,836.55</b>	<b>1,535.55</b>
<b>Note 13 - CASH AND CASH EQUIVALENTS</b>		
Cash on Hand	1.84	0.61
Balance with banks:		
In current accounts	113.76	192.57
In Fixed Deposits	100.00	100.00
<b>Total</b>	<b>215.60</b>	<b>293.19</b>
<b>Note 14 - SHORT-TERM LOANS AND ADVANCES</b>		
Advance to Vendors - Trade	43.19	44.02
Advance to Employees	8.67	6.65
Loan to Other Corporates	249.38	285.00
<b>Total</b>	<b>301.24</b>	<b>335.67</b>
<b>Note 15 - OTHER CURRENT ASSETS</b>		
Prepaid Expenses	14.32	51.78
TDS Receivable	51.35	44.74
GST Receivable	18.82	18.40
Other Receivables	14.62	11.09
<b>Total</b>	<b>99.11</b>	<b>126.01</b>

**RITHWIK FACILITY MANAGEMENT SERVICES LIMITED**

CIN : L74900TN2010PLC074294

RR TOWER III, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI, TAMIL NADU, INDIA - 600032

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2024***(All Amounts in Indian Rupees Lakhs unless otherwise specified)*

Particulars	As at 30-Sep-24	As at 30-Sep-23
<b>Note 16 - REVENUE FROM OPERATIONS</b>		
Revenue From Maintenance	684.43	653.45
Revenue From Power Supply	1,229.91	1,178.37
Revenue From Turn key Project	21.46	91.58
<b>Total</b>	<b>1,935.80</b>	<b>1,923.41</b>
<b>Note 17 - OTHER INCOME</b>		
Other non-operating income	13.60	6.65
<b>Total</b>	<b>13.60</b>	<b>6.65</b>
<b>Note 18 - OPERATING EXPENSES</b>		
Facility Operating Expenses	330.66	321.71
Expenses Against Power Supply	941.56	924.60
Project Expenses	10.59	71.19
<b>Total</b>	<b>1,282.81</b>	<b>1,317.49</b>
<b>Note 19 - EMPLOYEE BENEFITS EXPENSES</b>		
Salaries & Allowances	214.63	200.87
Director Remuneration	37.50	32.25
Sitting Fees	2.05	2.80
Gratuity	8.56	44.22
Contribution to PF and ESI	11.78	12.78
Welfare Expenses	6.14	5.38
<b>Total</b>	<b>280.66</b>	<b>298.30</b>
<b>Note 20 - INTEREST &amp; FINANCE CHARGES</b>		
Interest on Vehicle and Generator	1.61	3.64
Interest on Term Loan	7.60	0.00
Interest on OD	7.93	6.17
Bank Charges	0.19	0.35
<b>Total</b>	<b>17.33</b>	<b>10.16</b>
<b>Note 21 - OTHER EXPENSES</b>		
Office and Administrative Expenses	133.78	96.29
<b>Total</b>	<b>133.78</b>	<b>96.29</b>

**RITHWIK FACILITY MANAGEMENT SERVICES LIMITED**

CIN : L74900TN2010PLC074294

RR TOWER III, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI, TAMIL NADU, INDIA - 600032

 NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2024


(All Amounts in Indian Rupees Lakhs unless otherwise specified)

Particulars		As at 30-Sep-24	As at 30-Sep-23
<b>Note 4 - Long-term Borrowings</b>			
<b>Term Loan:</b>			
From Banks		7.68	14.00
From Financial institutions		211.98	202.59
<b>Total</b>		<b>219.66</b>	<b>216.59</b>
<b>The above amount includes:</b>			
Secured Borrowings		7.68	14.00
Unsecured Borrowings		211.98	202.59
Less: Current maturities of Long-term debt (Disclosed as Current Liability)		(50.84)	(43.78)
<b>Total</b>		<b>168.82</b>	<b>172.81</b>
<b>Name of the Financial Institution</b> TATA Capital			
Current year balance (Rs.)	111.50	Type of Loan	Business Loan
Previous year balance (Rs.)	160.97	Amount Sanctioned	160.97
Security Details:		Sanction Date	29-09-2023
Unsecured Loan		Current Interest rate	12.04%
		Total No. of Instalments	35
		No. of instalments paid	12
		No. of balance instalments to be paid	23
Current maturities	26.67	Amount of instalment	5.45
Long-term Borrowings	84.84	Repayment type	Monthly
		Interest payment type	Monthly
<b>Name of the Bank</b> TATA Capital			
Current year balance (Rs.)	6.33	Type of Loan	Genset Loan
Previous year balance (Rs.)	41.62	Amount Sanctioned	116.72
Security Details:		Sanction Date	16-12-2020
Unsecured Loan		Current Interest rate	12.60%
		Total No. of Instalments	48
		No. of instalments paid	46
		No. of balance instalments to be paid	2
Current maturities	6.33	Amount of instalment	3.21
Long-term Borrowings	-	Repayment type	Monthly
		Interest payment type	Monthly
<b>Name of the Bank</b> TATA Capital			
Current year balance (Rs.)	94.15	Type of Loan	Chiller Loan
Previous year balance (Rs.)	-	Amount Sanctioned	94.15
Security Details:		Sanction Date	30-09-2024
Unsecured Loan		Current Interest rate	13.03%
		Total No. of Instalments	35
		No. of instalments paid	-
		No. of balance instalments to be paid	35
Current maturities	14.41	Amount of instalment	3.36
Long-term Borrowings	79.74	Repayment type	Monthly
		Interest payment type	Monthly
<b>Name of the Bank</b> HDFC BANK			
Current year balance (Rs.)	3.76	Type of Loan	Car Loan
Previous year balance (Rs.)	6.29	Amount Sanctioned	7.86
Security Details:		Sanction Date	02-01-2023
Car Loan		Current Interest rate	9.01%
		Total No. of Instalments	36
		No. of instalments paid	20
		No. of balance instalments to be paid	16
Current maturities	1.36	Amount of instalment	0.25
Long-term Borrowings	2.40	Repayment type	Monthly
		Interest payment type	Monthly
<b>Name of the Bank</b> HDFC BANK			
Current year balance (Rs.)	3.92	Type of Loan	Car Loan
Previous year balance (Rs.)	7.71	Amount Sanctioned	8.00
Security Details:		Sanction Date	04-08-2023
Car Loan		Current Interest rate	13.00%
		Total No. of Instalments	24
		No. of instalments paid	13
		No. of balance instalments to be paid	11
Current maturities	2.08	Amount of instalment	0.38
Long-term Borrowings	1.84	Repayment type	Monthly
		Interest payment type	Monthly

**RITHWIK FACILITY MANAGEMENT SERVICES LIMITED**

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RR TOWER III, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI, TAMIL NADU, INDIA - 600032

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2024***(All Amounts in Indian Rupees Lakhs unless otherwise specified)***Note 7 - Trade Payables**

Figures for the current reporting period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	TOTAL
(i) MSME	213.75	-	-	-	213.75
(ii) Others	3.07	-	-	-	3.07
(iii) Disputed Dues (MSME)	-	-	-	-	-
(iv) Disputed Dues (Others)	-	-	-	-	-
<b>Total</b>	<b>216.82</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>216.82</b>

Figures for the previous reporting period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	TOTAL
(i) MSME	211.90	-	-	-	211.90
(ii) Others	18.11	-	-	-	18.11
(iii) Disputed Dues (MSME)	-	-	-	-	-
(iv) Disputed Dues (Others)	-	-	-	-	-
<b>Total</b>	<b>230.01</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>230.01</b>

**Note 12 - Trade Receivables**

Figures for the current reporting period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months to 1 year	1 - 2 years	2 - 3 years	More than 3 years	TOTAL
(i) Undisputed considered Good	314.42	-	-	-	-	314.42
(ii) Undisputed considered doubtful	-	-	-	-	-	-
(iii) Disputed considered Good	-	-	-	-	-	-
(iv) Disputed considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>314.42</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>314.42</b>

Figures for the previous reporting period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months to 1 year	1 - 2 years	2 - 3 years	More than 3 years	TOTAL
(i) Undisputed considered Good	295.96	-	-	-	-	295.96
(ii) Undisputed considered doubtful	-	-	-	-	-	-
(iii) Disputed considered Good	-	-	-	-	-	-
(iv) Disputed considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>295.96</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>295.96</b>

**RITHWIK FACILITY MANAGEMENT SERVICES LIMITED**

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RR TOWER III, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI, TAMIL NADU, INDIA - 600032

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2024**

(All Amounts in Indian Rupees Lakhs unless otherwise specified)

**Note 9 - PROPERTY, PLANT & EQUIPMENT & INTANGIBLE ASSETS**

Particulars	Gross Block as at			Depreciation up to		Net Block as at				
	01-Apr-24	Additions	Deletions	30-Sep-24	01-Apr-24	For the year	Deletion	30-Sep-24	01-Apr-24	
Air Conditioners	11.26	0.33	-	11.60	6.85	0.39	-	7.23	4.36	4.42
Plant & Machinery	264.09	99.74	-	363.83	83.01	8.79	-	91.81	272.02	181.07
Furnitures	8.86	-	-	8.86	3.53	0.45	-	3.99	4.88	5.33
Vehicles	103.87	-	-	103.87	74.71	3.81	-	78.52	25.35	29.16
Computers	22.29	0.83	-	23.12	20.11	0.52	-	20.63	2.48	2.17
<b>Total</b>	<b>410.37</b>	<b>100.90</b>	<b>-</b>	<b>511.27</b>	<b>188.21</b>	<b>13.97</b>	<b>-</b>	<b>202.18</b>	<b>309.09</b>	<b>222.15</b>
<i>Previous year</i>	408.38	16.41	4.75	420.04	178.25	13.26	3.70	187.80	232.24	230.14



**RITHWIK FACILITY MANAGEMENT SERVICES LIMITED**

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RR TOWER III, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI, TAMIL NADU, INDIA - 600032

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2024***(All Amounts in Indian Rupees Lakhs unless otherwise specified)***Note 22 - EARNINGS PER SHARE**

Particulars	As at 30-Sep-24	As at 30-Sep-23
Net profit as per Statement of Profit and Loss	163.57	158.23
Net profit available to Equity Share holders	163.57	158.23
No. of equity shares at period end	30,60,000	30,60,000
Weighted average number of Equity shares used as denominator	30,60,000	30,60,000
Face value per Equity Share	10.00	10.00
Basic Earnings per Share	5.35	5.17

**Note 23** - No material Impairment of Assets has been identified by the Company as such and no provision is required as per Accounting Standards (AS 28) issued by the Institute of Chartered Accountants of India.

**Note 24 - RELATED PARTY DISCLOSURE****A. Parties where control exists****i.Share holder holding substantial interest**

Rithwik Rajshekar Raman - holding 36.03% of the shares.

**ii.Key Managerial Personnel**

Rithwik Rajshekar Raman - Managing Director

Niranjan Rao - Whole Time Director

T. Suresh Babu - CFO

S Jayapandi - Company Secretary

(Deemed as a KMP based on the authority & responsibility as per the Explanation to Paragraph-14 of AS-18)

**B. Transactions carried out with related parties referred in "A" above, in ordinary course of business:**

Nature of transactions	30-Sep-24	30-Sep-23
Directors' Remuneration	37.50	32.25
Remuneration to KMP	21.75	19.49
Loan to Company Secretary	(0.50)	-

**C. Outstanding at the period end with related parties referred in "A" above, in ordinary course of business:**

Nature of transactions	30-Sep-24	30-Sep-23
Director Remuneration Payable	6.25	6.25
Remuneration to KMP Payable	3.63	3.63
Loan to Company Secretary	2.50	-

**Note 25 - RATIOS**

Particulars	30-Sep-24	30-Sep-23	Variance	Remarks
Current Ratio	1.49	1.74	-13.95%	NA
Debt Equity Ratio	0.08	0.09	-12.92%	NA
Debt Service Coverage Ratio	1.66	1.95	-15.03%	NA
Return On Equity Ratio	7.44%	8.07%	-7.84%	NA
Inventory Turnover Ratio	NA	NA	NA	NA
Trade Receivable Turnover Ratio	6.34	6.46	-1.85%	NA
Trade Payable Turnover Ratio	5.74	6.39	-10.08%	NA
Net Capital Turnover Ratio	0.79	0.86	-8.53%	NA
Net profit Ratio	8.45%	8.23%	2.71%	NA
Return on Capital Employed	9.67%	9.14%	5.74%	NA
Return on Investment	7.44%	8.07%	-7.84%	NA

**RITHWIK FACILITY MANAGEMENT SERVICES LIMITED**

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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2024***(All Amounts in Indian Rupees Lakhs unless otherwise specified)***Note 26 - CONTINGENT LIABILITIES**

Particulars	30-Sep-24
<b>i) Claims not Acknowledged as debts:</b>	
Claim against company under Income Tax Act	
AY 2017 - 18	11.09
AY 2018 - 19	4.82
Claim against company under Goods & Services Act	
FY 2017 - 18	20.38

The Company has preferred an appeal in CIT(A) against the demand raised by the Assessing Officer in the above two Assessment Years for which the hearing is still pending.

**Note 27 - DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006**

Based on and to the extent of information received from the Suppliers regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 as identified by Management and relied upon by the Auditors, the relevant particulars as at 30<sup>th</sup> September 2024 are furnished below:

Particulars	30-Sep-24	30-Sep-23
Dues outstanding as at the end of the period for more than 45 days	NIL	NIL

**Note 28 - PAYMENT TO AUDITORS**

Particulars	30-Sep-24	30-Sep-23
Statutory Audit Fees	0.75	0.75
Tax Audit Fees	0.30	0.30
Internal Audit Fees	0.50	0.50
Special Audit Fees	0.60	0.60
<b>TOTAL</b>	<b>2.15</b>	<b>2.15</b>

**Note 29 - PREVIOUS YEAR FIGURES**

The previous year figure have been regrouped, reworked, rearranged and reclassified, wherever necessary and are to be read in relation to the amount and other disclosures relating to the current year.

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For Kalyanasundaram & Associates,  
Chartered Accountants  
FRN: 005455S

For and on behalf of the Board of Directors

Sd/-

KM Sethu

Partner

M No. 231703

Place : Chennai

Date : 14-Nov-2024

UDIN : 24231703BK BPR x6388

Sd/-

S Jayapandi

Company Secretary

M No. A21909

Sd/-

T Suresh Babu

Chief Financial

Officer

Sd/-

Rithwik Rajshekar

Raman

Managing Director

DIN : 07836658

Sd/-

V Niranjan Rao

Whole Time Director

DIN : 02918882