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CIN : L70109GJ1983PLC006460



RMTL/SEC/RPT-DISCL-23(9)/2019-20/18VI

18th June, 2019

To, BSE Ltd. Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Fort, Mumbai – 400 001 Company Code : 520111	To, National Stock Exchange of India Ltd. "Exchange Plaza", 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051 Company Code : RATNAMANI
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Subject: Submission of disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended on 31st March, 2019

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For, RATNAMANI METALS & TUBES LIMITED

**JIGAR SHAH
COMPANY SECRETARY**

Encl.: As above

RATNAMANI METALS & TUBES LIMITED

30 Related Party disclosures

As required by Indian Accounting Standard - 24 "Related Parties Disclosures" the disclosure of transactions with related parties are given below :

A Relationships

(a) **Wholly Owned Foreign Subsidiary Company**
- Ratnamani INC, USA

(b) **Key Management Personnel**

- Mr. Prakash M. Sanghvi – Chairman and Managing Director
- Mr. Jayanti M. Sanghvi – Whole-time Director
- Mr. Shanti M. Sanghvi – Whole-time Director
- Mr. Divyabhash C. Anjaria – Director
- Mr. Pravinchandra M. Mehta – Director
- Dr. Vinod M. Agrawal – Director
- Smt. Nidhi G. Gadhecha – Director
- Mr. Vimal Katta – Chief Financial Officer
- Mr. Jigar Shah – Company Secretary

(c) **Relatives of key management personnel**

- Mr. Manoj P. Sanghvi (Son of Mr. Prakash M . Sanghvi)
- Mr. Prashant J. Sanghvi (Son of Mr. Jayanti M . Sanghvi)
- Mr. Nilesh P. Sanghvi (Son of Mr. Prakash M . Sanghvi)
- Mr. Jigar P. Sanghvi (Son of Mr. Prakash M . Sanghvi)
- Mr. Yash S. Sanghvi (Son of Mr. Shanti M . Sanghvi)

(d) **Enterprises owned or significantly influenced by key management personnel or their relatives**

- Ratnamani Food Products Private Ltd.
- Ratnamani Marketing Private Ltd.
- Ratnamani Healthcare Private Ltd.
- Comfit Valves Private Limited.
- Ratnamani Techno Casts Private Limited.
- Shree Mahavir Education Trust.
- Ratnaflex Engineering Pvt. Ltd.



RATNAMANI METALS & TUBES LIMITED		
Related Parties Transaction		
PARTICULARS	Rs. in Lacs	
	2018-2019 01/10/2018 TO 31/03/2019	2017-2018 01/10/2017 TO 31/03/2018
Rent Expenses		
Ratnamani Food Products Private Ltd.	8.71	8.71
Ratnamani Marketing Private Ltd.	9.90	9.90
Other Purchases		
Ratnamani Healthcare Private Ltd.	-	-
Sales		
Comfit Valves Private Limited	16.57	4.14
Ratnamani Techno Casts Pvt Ltd	170.49	146.61
Ratnaflex Engineering Pvt Ltd.	7.43	13.77
Donation		
Shree Mahavir Education Trust	95.00	80.00
Remuneration to Key Management Personnel	437.34	358.25
Commission		
Mr Prakash M. Sanghvi	325.00	650.00
Mr Jayati M. Sanghvi	195.00	390.00
Mr Shanti M. Sanghvi	130.00	260.00
Seeting Fees Paid		
Mr Divyabhash C. Anjaria	2.28	0.85
Dr. Vinod M. Agrawal	2.28	0.85
Mr Pravinchandra M. Mehta	1.94	0.85
Mrs Nidhi G. Gadhecha	0.74	0.51
Outstanding Receivable as at year end	As at 31/03/2019	As at 31/03/2018
Receivable		
Comfit Valves Private Limited	19.54	4.88
Ratnamani Techno Casts Pvt Ltd	74.27	100.29
Ratnaflex Engineering Pvt Ltd.	1.51	3.65
Payable		
Mr Prakash M. Sanghvi	1,257.32	857.19
Mr Jayati M. Sanghvi	756.56	514.94
Mr Shanti M. Sanghvi	505.30	344.36
Mr Manoj M. Sanghvi	2.21	0.38
Mr Prashant J. Sanghvi	1.78	1.48
Mr Nilesh M. Sanghvi	1.50	0.79
Mr Jigar P. Sanghvi	1.10	0.86
Mr Yash S. Sanghvi	0.89	0.05
Mr Jigar H. Shah	0.81	0.74
Mr Vimalkumar Katta	2.33	0.88

Note (a) : The remuneration to the key managerial personnel does not include the provisions made for gratuity, as it is determined on an actuarial basis for the company as a whole.

Terms and conditions of transactions with related parties

Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31st March 2019 the Company has not recorded any impairment of receivables relating to amounts owed by related parties (31st March 2018: ₹ Nil). This assessment is undertaken at each financial year through examining the financial position of the related party and the market in which the related party operates.

