

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL: SEC: 2024

Date : March 19, 2024

National Stock Exchange of India Ltd.
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Fax :26598237/38, 66418126/25/24
SCRIP CODE : WALCHANNAG

BSE Ltd.
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001.
Fax:: 22723121/2039/2037
SCRIP CODE : 507410

Dear Sir(s),

Sub: Intimation of Outcome of the meeting of the Allotment Committee held today i.e. on March 19, 2024 in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In furtherance to our letter dated November 16, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), we hereby inform you that the Allotment Committee of the Board of Directors of Walchandnagar Industries Limited ("the Company") at its meeting held today i.e. March 19, 2024 have allotted **9393862** equity shares of face value of Rs. 02/- each fully paid up to 33 warrant holders, consequent to the Warrant holders having exercised their right for conversion of Share Warrants into equity shares, as per the details given in Annexure I.

The allotment has been made upon the receipt of the remaining exercise price of Rs. **76/-** per Warrant (being an amount equivalent to the 66.67% of the warrant exercise price of Rs. **114/-** per warrant) in cash and through conversion/appropriation of existing debt of the promoter entities, aggregating to Rs. 71,39,33,512.

These equity shares allotted on conversion of the warrants, shall rank pari passu in all respects with the existing equity shares of the Company.

Consequent to the said allotment, the paid up Equity Share Capital of the Company stands increased to Rs. 11,08,14,360 divided into 5,54,07,180 Equity Shares of face value of Rs. 02/- each from Rs. 9,20,26,636 divided into 4,60,13,318 Equity Shares of face value of Rs. 02/- each.

Details pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, has been annexed herewith under Annexure II.

The above information is also being made available on the website of the Company at www.walchand.com



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Date and time of occurrence of event (Meeting Date and End Time of Meeting):

March 19, 2024, Meeting Start time - 3.00 P.M (IST) and Meeting End time - 3.45 P.M (IST).

Request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Limited

G. S. Agrawal

Whole Time Director & Company Secretary

DIN: 00404340


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Annexure-I

List of Allottees:

Names of Allottee(s)	Nos. of Warrants held before conversion	Nos. of Warrants applied for conversion	Warrant exercise price received @ Rs. 76 per Warrant	No. of equity shares allotted, upon conversion/ exercise of option
Walchand Kamdhenu Commercials Private Limited	4479776	749614	56970664	749614
Walchand Great Achievers Private Limited	922474	705272	53600672	705272
Pivotal Business Managers LLP	2192982	1100000	83600000	1100000
RVB Enterprises LLP	2017543	504386	38333336	504386
Rakesh Subhakaran Kathotia	1052632	263158	20000008	263158
Ashibhadarsh Ventures Private Limited	2192982	1096491	83333316	1096491
Ashish Kacholia	1754385	1754385	133333260	1754385
Mahima Stocks Private Limited	2192982	1096490	83333240	1096490
Jyoti Bajrang Bafna	52631	26315	1999940	26315
Dhara Deepak Mishra	26315	13158	1000008	13158
Ankit Babel	175438	45000	3420000	45000
Hetal Madhukant Gandhi	87719	35000	2660000	35000
Amit Gunchandra Mehta	263157	66000	5016000	66000
NPRS Financial Services Private Limited	263157	263157	19999932	263157
Moneka Anil Poddar	65789	65789	4999964	65789
Siddharth Shah	65789	32894	2499944	32894

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Sumit Bhalotia	65789	32894	2499944	32894
Tushar Bohra	65789	32895	2500020	32895
Sunny Bharat Gosar	35087	17544	1333344	17544
Pallavi Dhoot	65789	32894	2499944	32894
Sanjay Kothari	162280	81140	6166640	81140
Milind Bhagchand Bafna	65789	65789	4999964	65789
Khushal Kalyanji Gada	65789	32895	2500020	32895
Pooja Singhvi	52631	52631	3999956	52631
Deep Jagdish Master	438596	438596	33333296	438596
Suryatej Advisors LLP	657894	164473	12499948	164473
Khushboo Siddharth Nahar	230263	57566	4375016	57566
Vidya Prafull Rai	230263	57565	4374940	57565
Ashish Nagindas Mehta	197368	49342	3749992	49342
Brahmi Advisors LLP	964911	241230	18333480	241230
VSS Iron and Minerals Private Limited	350877	87720	6666720	87720
Stuve Coremin Private Limited	175438	43860	3333360	43860
Riddhesh Ram Gandhi	87719	87719	6666644	87719
Total	21718023	9393862	713933512	9393862

For Walchandnagar Industries Limited

G. S. Agrawal
Whole Time Director & Company Secretary
DIN: 00404340

**Annexure II****Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares allotted on conversion of fully paid Warrants.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment (Conversion of Warrants into Equity Shares).
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Total number of securities allotted - 9393862 Total amount of securities allotted - Rs. 713933512 (9393862 number of shares * Rs 76 paid per share)
4.	Names of the investors	As per Annexure I
5.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Post the conversion of warrants into equity shares, the paid-up equity share capital of the Company has increased to Rs. 11,08,14,360 divided into 5,54,07,180 Equity Shares of face value of Rs. 02/- each from Rs. 9,20,26,636 divided into 4,60,13,318 Equity Shares of face value of Rs. 02/- each. Allotment of 9393862 Equity Shares of Face Value of Rs. 02/- each fully paid up at a Premium of Rs. 112/- per share on conversion of warrants at one equity share for every warrant at a price of Rs. 114/. The option of conversion exercised by 33 number of Warrant holders.
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise by conversion of 9393862 Warrants into 9393862 fully paid up Equity Shares.

For Walchandnagar Industries Limited**G. S. Agrawal****Whole Time Director & Company Secretary****DIN: 00404340**