

KEL/SEC/BSE/2023-24

Date: August 12, 2024

The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 506528

Respected Sir/Madam,

SUBJECT: OUTCOME OF BOARD MEETING OF KELTECH ENERGIES LIMITED HELD ON AUGUST 12, 2024
REFERENCE: REGULATION 30, 33 AND PART A OF SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e. August 12, 2024, considered the following:

1. Unaudited Standalone Financial Results

The Board considered and approved the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statements showing Unaudited Standalone Financial Results for the quarter ended 30th June 2024, along with the "Limited Review Report" thereon, are enclosed herewith for your information and record. Further, in accordance with Regulation 47(1)(b) of the Listing Regulations, the Company would be publishing Extract of Unaudited Standalone Financial Results for the quarter ended 30th June 2024 .

We would request you to take the same on record.

WE THINK GLOBAL

KELTECH ENERGIES LIMITED

CIN : L30007KA1977PLC031660

Registered Office: Embassy Icon, 7th Floor, No 3, Infantry Road, Bangalore 560001, India
Tel: +91 80 222 57900 / 222 51451 email: info@keltechenergies.com
www.keltechenergies.com



The Meeting of the Board of Directors held today commenced at 05:30 P.M. and concluded at 06:50 P.M.
Thanking you.

For Keltech Energies Limited

POONAM D CHOUDHARY

Company Secretary and Compliance Officer

WE THINK GLOBAL

KELTECH ENERGIES LIMITED

CIN : L30007KA1977PLC031660

Registered Office: Embassy Icon, 7th Floor, No 3, Infantry Road, Bangalore 560001, India
Tel: +91 80 222 57900 / 222 51451 email: info@keltechenergies.com
www.keltechenergies.com



CNK & Associates LLP


Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Keltech Energies Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Keltech Energies Limited** ('the Company') for the quarter ended 30th June, 2024 ('the Statement') together with the notes attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with and relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel primarily responsible for financial and accounting matters and analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036


Himanshu Kishnadwala
Partner
Membership No. 037391
UDIN: 24037391BK80KV6503
Place: Mumbai
Date: 12th August, 2024



Mistry Bhavan, 3rd Floor, Dhinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: www.cnkindia.com

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI



KELTECH ENERGIES LIMITED
 Regd. Office : Embassy Icon, 7th Floor,
 NO.3, Infantry Road, Bangalore-560 001
 CIN :L30007KA1977PLC031660

Statement of Un-Audited Financial Results for the Quarter Ended 30th June, 2024

Sl. No.	Particulars	Quarter Ended			
		30.06.2024 (Un-Audited)	31.03.2024 (Audited)	30.06.2023 (Un-Audited)	31.03.2024 (Audited)
		(Rs. In Lakhs)			
1	Revenue from Operations	12,829.95	12,216.49	13,588.86	44,934.36
2	Other Income	236.02	149.13	78.27	493.68
3	Total Income (1+2)	13,065.97	12,365.62	13,667.13	45,428.04
4	Expenses:				
	(a) Cost of Materials Consumed	9,185.14	7,359.13	10,044.10	30,408.84
	(b) Purchase of stock-in-trade	454.47	343.24	752.68	1,878.97
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-70.04	250.54	-198.59	8.45
	(d) Employees benefits expense	820.03	954.07	710.67	3,028.09
	(e) Finance Costs	115.90	102.98	98.33	448.92
	(f) Depreciation and amortisation expense	173.98	166.71	163.39	676.09
	(g) Other Expenses	1,479.23	2,347.29	1,434.71	6,374.18
	Total Expenses (4)	12,158.71	11,523.96	13,005.29	42,823.54
5	Profit/(Loss) before exceptional items and tax (3 - 4)	907.26	841.66	661.84	2,604.50
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5 - 6)	907.26	841.66	661.84	2,604.50
8	Income tax expense				
	i) Current tax	220.00	193.00	177.00	632.00
	ii) Deferred tax	12.06	27.95	-3.52	31.22
	Total tax expense	232.06	220.95	173.48	663.22
9	Profit/(Loss) for the period (7 - 8)	675.20	620.71	488.36	1,941.28
10	Other Comprehensive Income				
	i) Remeasurements of post-employment to profit or loss	-30.78	11.14	(29.20)	(123.13)
	ii) Income tax relating to these items	7.75	-2.81	7.35	30.99
	Other comprehensive income for the period (net of tax) [10]	-23.03	8.33	(21.85)	(92.14)
11	Total comprehensive income for the period (9 + 10)	652.17	629.04	466.51	1,849.14
12	Earning Per Share (EPS) (In Rs.)				
	Basic and diluted EPS	67.52	62.07	48.84	194.13

2. The Above Un-Audited Financial Results for the quarter ended 30th June, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2024 and are subjected to Limited Review by the Statutory Auditors.

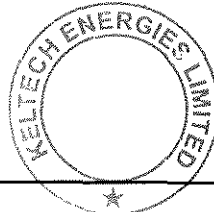
The review report has been filed with the stock exchange and is available on the Company's website.

3. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.



For KELTECH ENERGIES LIMITED

Watany
 Managing Director



Place : Mumbai
 Date : 12th August, 2024

Notes:-

1. Un-Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June, 2024

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS,
ASSETS AND LIABILITIES**

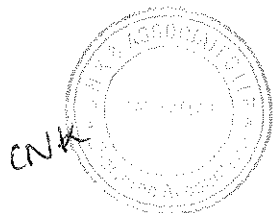
(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			
		30.06.2024 (Un-Audited)	31.03.2024 (Audited)	30.06.2023 (Un-Audited)	31.03.2024 (Audited)
1	SEGMENT REVENUE				
	Gross Income from Operations				
	1) Explosives	11,057.20	10,387.94	11,863.91	38,639.13
	2) Perlite	1,393.82	1,479.06	1,429.83	5,158.07
	3) Other Operating Revenue (Un-allocable)	378.93	349.49	295.12	1,137.16
	TOTAL	12,829.95	12,216.49	13,588.86	44,934.36
	Less: Inter Segment Sales				
	1) Explosives	-	-	-	-
	2) Perlite	-	-	-	-
	Net Income from Operations	12,829.95	12,216.49	13,588.86	44,934.36
2	Segment Result before Tax and Interest				
	1) Explosives	606.81	550.40	506.80	1,893.81
	2) Perlite	110.22	192.12	127.71	399.62
	Total	717.03	742.52	634.51	2,293.43
	Less:(i) Interest	59.05	67.78	62.70	247.31
	Add :(i) Un-allocable Income	249.28	166.92	90.03	558.38
	Total Profit before tax	907.26	841.66	661.84	2,604.50
3	Segment Assets				
	1) Explosives	14,324.13	13,364.10	13,313.82	13,364.10
	2) Perlite	2,454.99	2,533.27	2,935.05	2,533.27
	3) Un-allocable Assets	6,716.75	6,370.25	2,920.61	6,370.25
	Total Segment Assets	23,495.87	22,267.62	19,169.48	22,267.62
4	Segment Liabilities				
	1) Explosives	8,159.93	7,529.01	6,118.94	7,529.01
	2) Perlite	223.45	266.23	189.50	266.23
	3) Un-allocable Liabilities	4,504.04	4,516.08	4,272.37	4,516.08
	Total Segment Liabilities	12,887.42	12,311.32	10,580.81	12,311.32
5	Capital Employed				
	1) Explosives	6,164.20	5,835.09	7,194.88	5,835.09
	2) Perlite	2,231.54	2,267.04	2,745.55	2,267.04
	3) Un-allocable Liabilities/(Assets)	2,212.71	1,854.17	(1,351.76)	1,854.17
	Total Capital Employed	10,608.45	9,956.30	8,588.67	9,956.30

2. The Company is engaged in the following business segments :

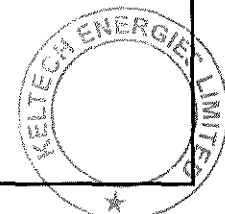
- a. Explosives
- a. Perlite

3. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.



For KELTECH ENERGIES LIMITED

Wataney
Managing Director



Place : Mumbai
Date : 12th August, 2024