

16th October, 2020

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata – 700001

Dear Sir,

Sub:- Press Release

Please find enclosed herewith a copy of the Press Release dated 16th October, 2020.

This is for your information and record.

Yours faithfully,

For **PHILLIPS CARBON BLACK LIMITED**



K. Mukherjee
Company Secretary and Chief Legal Officer

Encl: As above

Phillips Carbon Black's reports PAT of Rs. 57.55 crore in Q2FY21

Kolkata, October 16, 2020

The Board of Directors of Phillips Carbon Black Limited (PCBL), an RP-Sanjiv Goenka Group Company, met today (October 16) through video conference to consider and approve the un-audited financial results for the quarter and six months ended 30th September, 2020.

Highlights for the quarter ended September 30, 2020

- ❖ PCBL, India's largest carbon black manufacturer having 4 plants at strategic locations, registered a PBT of Rs 72.47 cr in Q2FY 21 (Rs 2.68 cr in Q1FY21) and a PAT of Rs 57.55 cr in Q2FY 21 (Rs. 2.31 cr in Q1FY21) in the backdrop of the continued global recession in the automobile industry further aggravated by the COVID-19 pandemic.
- ❖ The additional 32,000 tonne capacity at Palej in Gujarat is expected to be commissioned by FY' 21. This consist of two lines, both for specialty black and also a 7 MW co-generation power plant.
- ❖ The greenfield project of about 1,50,000 MT for manufacture of various grades of carbon black and 25 MW of co-generation power over 60 acres of land in Tamilnadu is progressing strategically. Total investment is estimated to be in excess of Rs 600 crores and is expected to be commissioned by 2023. PCBL (TN) LIMITED, a wholly owned subsidiary of Phillips Carbon Black Limited has been incorporated on 29 September, 2020.
- ❖ 7 MW co-generation power plant in Kochi, Kerala is expected to be commissioned by 2021.
- ❖ Sushila Goenka Innovation Centre in Belgium, Europe has become operational. The state-of-the-art Innovation Centre will further strengthen our position as a knowledge driven organization
- ❖ Safety Health and Environment continues to be a major focus area for PCBL. All the four plants of PCBL today are WASH (Workplace Assessment for Safety and Hygiene) certified which is a recognition of the safety, health and hygiene culture in PCBL in a post COVID scenario.
- ❖ The Company is taking all the necessary steps and precautionary measures to ensure smooth functioning of its operations and to ensure the safety and well-being of all its employees.
- ❖ Voluntary delisting of the Equity Shares of the Company from Calcutta Stock Exchange Limited (CSE). The Equity Shares of the Company will continue to remain listed on National Stock Exchange of India Limited ("NSE") and Bombay Stock Exchange Limited ("BSE"), which have nationwide trading terminals.

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